

Delek Drilling - Limited Partnership

December 16, 2018

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv

Dear Sir/Madam,

Re: **Immediate Report regarding the Summoning of a Special Meeting of the Participation Unit Holders**

In accordance with the Securities Regulations (Periodic and Immediate Reports), 5730-1970 (the “**Reports Regulations**”) and the provisions of the Partnerships Ordinance [New Version], 5735-1975 (the “**Partnerships Ordinance**”) which applies certain provisions of the Companies Law, 5759-1999 (the “**Companies Law**”) and the regulations promulgated thereunder, the Partnership respectfully announces the summoning of a special meeting of the holders of the participation units issued by Delek Drilling Trusts Ltd. (the “**Trustee**”) and which confer a working interest in the Trustee’s rights as a limited partner (“**Units**” or “**Participation Units**”) in Delek Drilling – Limited Partnership (the “**Partnership**”), as follows.

1. **Time and location of the meeting**

The meeting will be held on Monday, January 28, 2019 at 16:00, at Herods Hotel at 11 HaOgen St., Herzliya.

2. **The issue on the agenda and a summary of the proposed resolution**

Appointment of an external director for the Board of Directors of the general partner: upon the request of Migdal Insurance and Financial Holdings Ltd., an interested party in the Partnership by virtue of its holdings, it is proposed to appoint Mr. Efraim Sadka (“**Mr. Sadka**”) as an external director with accounting and financial expertise for the Board of Directors of the Partnership’s general partner, for a term of office of three (3) years commencing on April 1, 2019.

2.1. **Language of the proposed resolution:** “to appoint Mr. Sadka as an external director in the Board of Directors of the Partnership’s general partner, for a term of office of three (3) years commencing on April 1, 2019”.

3. **Additional details with respect to the appointment of Mr. Sadka as an external director in the Board of Directors of the general partner**

3.1 On December 16, 2018, the Board of Directors of the general partner determined that Mr. Sadka has accounting and financial expertise, in accordance with the Companies Regulation (Conditions and Criteria for a Director with Accounting and Financial Expertise and for a Director

with Professional Qualifications), 5766-2005 (the “**Qualification Regulations**”).

- 3.2 Subject to his appointment at the meeting and from the commencement of his term as aforesaid, Mr. Sadka, who is classified as an expert external director (as this term is defined in the Companies Regulations (Rules on External Directors’ Remuneration and Expenses), 5760-2000 (the “Remuneration Regulations”)), shall be entitled to participation remuneration and annual remuneration in the “maximum amounts” set forth in the Fourth Schedule to the Remuneration Regulations, as being from time to time and in accordance with the Partnership’s rank as in effect from time to time.
- 3.3 Furthermore, it was resolved that according to the Partnership’s compensation policy, Mr. Sadka will be entitled to be included in the Partnership’s D&O liability insurance arrangement, as in effect from time to time, and to a letter of indemnification similarly to the other external directors in the Board of Directors of the general partner.
- 3.4 Mr. Sadka’s declaration for office as an external director as required under the provisions of Sections 224B(a) and 241 of the Companies Law is attached hereto as **Annex A**.
- 3.5 Following please find details according to Regulation 26 of the Reports Regulations about Mr. Sadka:

1.	Name:	Efraim Sadka
2.	I.D. Number:	046002747
3.	Date of Birth:	July 10, 1946
4.	Address for service of process:	5 Arie Dulchin, Tel Aviv 6936034
5.	Citizenship:	Israeli
6.	Membership in committees of the Board of Directors:	Soon after his appointment for the Board of Directors, his appointment for all or some of the board committees will be presented for the approval of the Board of Directors (Audit Committee, Compensation Committee and the Financial Statements Review Committee);
7.	Is he a candidate to serve as an external director:	Yes

	If so, does he have accounting and financial expertise or professional qualification, and is he an expert external director:	Expert external director with accounting and financial expertise
8.	Is he an employee of the general partner, a subsidiary, an affiliate or an interested party in the partnership or the general partner?	No
9.	Date of commencement of office:	April 1, 2019 (subject to the approval of his appointment at the meeting)
10.	Education	B.A. Summa cum laude in economics and statistics, Tel Aviv University; PhD in economics, Massachusetts Institute of Technology.
11.	Occupation in the last five years:	Emeritus professor for economics at the Tel Aviv University; member of the administrative board of Bank of Israel; member of the professional committee of the Israeli Accounting Standards Board; chairman of the board of directors and board of trustees (unpaid), Babylonian Jewry Heritage Center; Chairman of the board of directors (unpaid), the Pinhas Sapir Center for Development; external director and member of audit, finance, compensation, credit and risk management committees, Bank Leumi LeIsrael (2006-2015); director and chairman of the finance committee, Ashra (2016-2017); chief editor, the Economics Quarterly – journal of the Israel

		Economic Association (2005-2014); chairman of the advisory committee, Poalim Real Estate Fund (private equity) (2005-2014).
12.	Other corporations in which he serves as a director:	External director and chairman of the finance, audit, compensation and appointments committee[s] at Paz Oil Ltd.*; independent director and member of the finance and audit committees at Ravad Ltd.; director (unpaid) in several private companies with an ownership of at least 50% by Tel Aviv University;
13.	Family member of another interested party in the general partner:	No
14.	Does the general partner deem him as having expertise in accounting and finance for the purpose of compliance with the minimum number set by the Board of Directors under Section 92(a)(12) of the Companies Law:	Yes

* With respect to his candidacy for service as an external director in the Board of Directors of the general partner, Mr. Sadka declared, within his declaration attached hereto as Annex A, that insofar as the necessary organs of the Partnership shall approve his appointment as an external director in the Board of Directors of the general partner, prior to the date of commencement of his office as aforesaid as an external director in the Board of Directors of the general partner, and as a precondition for the commencement thereof, he will terminate his service as an external director at Paz Oil Ltd., which is a client of the Partnership.

4. **Quorum and adjourned meeting**

No discussion will be opened at the general meeting, unless a quorum is present when the meeting turns to do so, and no resolution will be adopted, unless a quorum is present when the resolution is voted upon. A quorum will be formed

when two Unit holders, who together hold Units that represent no less than 50% of the Units issued by the Trustee until the business day preceding the meeting, are present in person or by proxy.

If a quorum is not present 30 minutes after the time scheduled for the meeting, the meeting will be adjourned to the same day the following week at the same time and place, i.e., February 4, 2019 at 16:00, without there being an obligation to inform the Unit holders thereof, or to any other day or a different time or another place as the Trustee, with the Supervisor's consent, shall determine in a notice to the Unit holders.

If a quorum is not present at such adjourned meeting 30 minutes after the scheduled time, two Unit holders present in person or by proxy shall then constitute a quorum, and the meeting will be at liberty to address the issues for which it was called. If no such quorum is present at an adjourned meeting – the meeting will be cancelled.

For quorum purposes, two proxies of one registered Unit holder which is a nominee company (i.e., a company the sole business of which is holding securities on behalf of others), who participate in the meeting by virtue of powers of attorney granted to them, in respect of different Units, by the same registered Unit holder, shall also be deemed "two Unit Holders".

5. **The majority required for adoption of the resolution on the agenda**

In accordance with the provisions of Section 239 of the Companies Law, according to which an external director shall be appointed by a meeting of the unit holders provided that one of the following is fulfilled:

- 5.1. The count of the majority votes of Participation Unit holders meeting, will include a majority of the total votes of the Participation Unit holders which are not the general partner or a control holder thereof or holders of personal interest in approval of the appointment, other than personal interest which is not a result of an affinity with the general partner or a control holder thereof, participating in the vote; the count of the total votes of the said Participation Unit holders will not include abstaining votes; anyone who has a personal interest will be subject to the provisions of Section 276 of the Companies Law, *mutatis mutandis*;
- 5.2. The total objecting votes from among the Participation Unit holders as specified in Section 5.1 above, did not exceed a rate of 2% of the total voting rights in the Partnership.

6. **Record date and proof of ownership**

- 6.1. The record date for establishing the right to vote in accordance with Section 182 of the Companies Law and Section 3 of the Companies Regulations (Voting in Writing and Position Statements), 5766-2005 is on Monday, December 31, 2018, at the close of the trading day on TASE (the "**Record Date**").

- 6.2. In accordance with the Companies Regulations (Proof of Shareholding for the purpose of Voting at a General Meeting), 5760-2000, a Unit holder, to whose credit a Participation Unit is registered with a TASE member, and such Unit is included in the Units listed in the name of the nominee company in the participation units register (an “**Unregistered Unit Holder**”), shall furnish the Partnership with confirmation by the TASE member with which the Unit is registered to his credit of his ownership of the Unit on the Record Date, in accordance with the provisions of the aforesaid Regulations and the form in the Schedule of the aforesaid Regulations.
- 6.3. In addition, an Unregistered Unit Holder may instruct that his ownership confirmation be transferred to the Partnership by means of the electronic voting system operating under Title B of Chapter G2 of the Securities Law (the “**E-Voting System**”).

7. **Voting**

- 7.1. With respect to the resolution on the agenda of the meeting, a Unit holder may vote in person, by a proxy for the vote holding a document of appointment as a proxy for the vote, via voting card and also via an electronic voting card transferred to the Partnership by means of the E-Voting System.

7.2. Voting through the appointment of a proxy

It is required that a document of appointment of a proxy for the vote, or a copy thereof, certified by a notary, be deposited with the Trustee’s offices on 19 Aba Eban Street, Herzliya Pituach (09-9712424), no later than Thursday, January 24, 2019, failing which such appointment document shall have no force and effect at the meeting and at an adjourned meeting.

- 7.3. If the meeting is adjourned as stated in Section 4 above, and a Unit holder shall have deposited a document of appointment of a proxy for the vote, in the manner and on the conditions stipulated above, at least 48 hours prior to the time of the adjourned meeting, the Unit holder that deposited the power of attorney vote by proxy at the adjourned meeting, regardless of whether he was present in the original meeting, in person or by proxy, or was not present in the original meeting, in person or by proxy. For the avoidance of doubt, a Unit holder who was present in the original meeting by proxy will not be required to re-deposit a power of attorney for the purpose of voting at an adjourned meeting only if such adjourned meeting is convened within ten (10) days as of the date of the original meeting.

7.4. Voting via voting card and position statements

In addition, a Unit holder may vote at the meeting also by means of the voting card attached hereto as an annex. For this purpose, the vote of a

Unit holder voting via the voting card will be deemed as his presence and participation in the meeting.

Voting via the voting card by a Unit holder interested in voting via voting card *in lieu* of his participation in the meeting in person and/or by proxy and/or electronic voting card, will be carried out on the second part of the voting card.

The deadline for the provision of voting cards is up to six (6) hours before the time of convening of the meeting, i.e., January 28, 2019, by 10:00 for Unit holders listed in the unit holders register, and up to four (4) hours before the time of convening of the meeting, i.e., January 28, 2019, by 12:00 for unregistered Unit holders.

The deadline for the provision of position statements by Unit holders is up to ten (10) days before the time of convening of the meeting, i.e., January 18, 2019. The Partnership will publish such position statement no later than one business day after receipt thereof. A position statement that includes the response of the Company's board of directors may be submitted no later than 5 days before the time of convening of the meeting, i.e., January 23, 2019.

A Unit holder may directly contact the Partnership to receive therefrom the language of the voting card and position statements (insofar as given).

A TASE member shall send by email, free of charge, a link to the language of the voting card and position statements on the distribution site, to any Unit holder not registered in the unit holders register whose Units are registered with that TASE member, unless the Unit holder shall have notified that he is not interested therein, provided that a notice was given with respect to a specific securities account and at a time prior to the Record Date.

A Unit holder whose Units are registered with a TASE member is entitled to receive the ownership confirmation from the TASE member by which he holds his Units, at a branch of the TASE member or by post to his address for a charge of postage only, if so requested by him, and a request on this matter shall be given in advance for a specific securities account.

The Partnership shall send the Unit holders registered in the unit holders register, free of charge, a voting card on the date of release of this notice.

7.5. Voting via the electronic system

After the Record Date, upon the receipt of an identifying number and an access code from the TASE member and after an identification process, an unregistered unit holder will be able to vote via the electronic system. The last date for voting on the electronic system is up to 6 hours before the time of convening of the meeting, i.e., January 28, 2019 by 10:00.

If a unit holder votes by more than one means, his later vote shall be counted, with the vote of a unit holder in person at the meeting or by proxy being deemed later to a vote via voting card.

8. **Changes in the agenda**

8.1. In accordance with the provisions of Section 65-30(b) of the Partnerships Ordinance and Section 14.1(e) of the trust agreement dated July 1, 1993 signed between the Trustee and the supervisor, Fahn Kanne & Co. Accountants and CPA Micha Blumenthal together with Gissin & Keidar firm, one or more Participation Unit holders, holding at least 0.5% of all of the Participation Units of the Partnership, may ask the Board of Directors to include an issue in the agenda of the general meeting, by submitting a request which shall be delivered to the Partnership up to seven (7) days after the calling of the meeting, provided that the issue is suitable for discussion at the general meeting.

8.2. If the Board of Directors of the general partner finds that an issue requested to be included on the agenda is suitable to be discussed at the general meeting, an updated agenda shall be prepared and posted on the distribution site (as specified below) no later than seven (7) days after the deadline for the delivery of a request by a Participation Unit holder for the inclusion of an issue in the agenda, as aforesaid. It is clarified that the posting of an updated agenda shall not modify the Record Date as determined in the notice of meeting report.

8.3. A request by a Participation Unit holder to include in the meeting's agenda a proposed candidate for the office of a director, shall include the details stated in Regulation 26 of the Reports Regulations, and shall be accompanied by a declaration by the candidate for the office of director according to Section 224B of the Companies Law and as applicable – also a declaration under Section 241 of the Companies Law.

9. **Notice of the existence of a personal interest and additional required information**

9.1. A Participation Unit holder who participates in the vote shall notify the Partnership before voting at the meeting, or, if the vote is via voting card – on the voting card, or if the vote is by power of attorney and/or by electronic voting card – in the space designated therefor in the second part of the electronic voting card, whether he has or does not have a personal interest in the approval of the engagement.

9.2. A Participation Unit holder who fails to notify the Partnership of the existence or of the absence of a personal interest in the approval of the resolution shall not vote and his vote shall not be counted.

10. **Inspection of documents**

The language of the immediate report, position statements and voting card are available for inspection on the TASE website at: www.maya.tase.co.il and on

the ISA website at: www.magna.isa.gov.il. Furthermore, the notice to the Unit holders and a copy of any document pertaining to the aforesaid resolution are available for inspection at the offices of the Trustee on 19 Abba Eban Street, Herzliya Pituach, subject to any law, on Sundays to Thursdays, during normal working hours, after prior coordination with Adv. Sari Singer Kaufman (09-9712424), until the convening of the Unit holders' meeting.

Sincerely,

Delek Drilling Management (1993) Ltd.
General Partner of Delek Drilling - Limited Partnership

By:
Yossi Abu, CEO
and Yossi Gvura, Deputy CEO

Annex A

Declaration of the candidate Efraim Sadka

Delek Drilling - Limited Partnership
(the “Partnership” or the “Limited Partnership”)

Voting Card – Part One

In accordance with the Companies Regulations (Voting in Writing and Position Statements), 5766-2005, mutatis mutandis (the “Regulations”)

1. **Name of the Partnership:** Delek Drilling - Limited Partnership.
2. **Type of meeting:** Special meeting of holders of participation units that were issued by Delek Drilling Trusts Ltd. (the “Trustee”), which confer a right of participation in the Trustee’s rights as a limited partner of the Partnership.
3. **Date of the meeting:** Monday, January 28, 2019 at 16:00.
4. **Location of convening of the meeting:** Herods Herzliya hotel, at 11 HaOgen St., Herzliya.
5. **Specification of the issue on the agenda with respect to which voting via this voting card is available:**

Appointment of an external director for the Board of Directors of the general partner: upon the request of Migdal Insurance and Financial Holdings Ltd., an interested party in the Partnership by virtue of its holdings, it is proposed to appoint Mr. Efraim Sadka (“**Mr. Sadka**”) as an external director with accounting and financial expertise for the Board of Directors of the Partnership’s general partner, for a term of office of three (3) years commencing on April 1, 2019.

Mr. Sadka’s declaration for office as an external director as required under the provisions of Sections 224B(a) and 241 of the Companies Law, 5759-1999 (the “**Companies Law**”) is attached as **Annex A** to the notice of meeting report.

Following please find details according to Regulation 26 of the Reports Regulations about Mr. Sadka:

1.	Name:	Efraim Sadka
2.	I.D. Number:	046002747
3.	Date of Birth:	July 10, 1946
4.	Address for service of process:	5 Arie Dulchin, Tel Aviv 6936034
5.	Citizenship:	Israeli
6.	Membership in committees of the Board of Directors:	Soon after his appointment for the Board of Directors, his appointment for all or some of the board committees will be

		presented for the approval of the Board of Directors (Audit Committee, Compensation Committee and the Financial Statements Review Committee);
7.	Is he a candidate to serve as an external director:	Yes
	If so, does he have accounting and financial expertise or professional qualification, and is he an expert external director:	Expert external director with accounting and financial expertise
8.	Is he an employee of the general partner, a subsidiary, an affiliate or an interested party in the partnership or the general partner?	No
9.	Date of commencement of office:	April 1, 2019 (subject to the approval of his appointment at the meeting)
10.	Education	B.A. Summa cum laude in economics and statistics, Tel Aviv University; PhD in economics, Massachusetts Institute of Technology.
11.	Occupation in the last five years:	Emeritus professor for economics at the Tel Aviv University; member of the administrative board of Bank of Israel; member of the professional committee of the Israeli Accounting Standards Board; chairman of the board of directors and board of trustees (unpaid), Babylonian Jewry Heritage Center; Chairman of the board of directors (unpaid), the Pinhas Sapir Center for Development; external director and member of audit, finance,

		compensation, credit and risk management committees, Bank Leumi LeIsrael (2006-2015); director and chairman of the finance committee, Ashra (2016-2017); chief editor, the Economics Quarterly – journal of the Israel Economic Association (2005-2014); chairman of the advisory committee, Poalim Real Estate Fund (private equity) (2005-2014).
12.	Other corporations in which he serves as a director:	External director and chairman of the finance, audit, compensation and appointments committee[s] at Paz Oil Ltd.*; independent director and member of the finance and audit committees at Ravad Ltd.; director (unpaid) in several private companies with an ownership of at least 50% by Tel Aviv University;
13.	Family member of another interested party in the general partner:	No
14.	Does the general partner deem him as having expertise in accounting and finance for the purpose of compliance with the minimum number set by the Board of Directors under Section 92(a)(12) of the Companies Law:	Yes

* With respect to his candidacy for service as an external director in the Board of Directors of the general partner, Mr. Sadka declared, within his declaration attached hereto as Annex A, that insofar as the necessary organs of the Partnership shall approve his appointment as an external director in the Board of Directors of the general partner, prior to the date of commencement of his office as aforesaid as an external director in the Board of Directors of the

general partner, and as a precondition for the commencement thereof, he will terminate his service as an external director at Paz Oil Ltd., which is a client of the Partnership.

Language of the proposed resolution: “To appoint Mr. Sadka as an external director on the Board of Directors of the Partnership’s general partner, for a term of office of three (3) years commencing on April 1, 2019.”

6. **The place and time at which the full language of the resolutions proposed in the documents may be inspected**

The language of the immediate report, position statements and voting card are available for inspection on the TASE website at: www.maya.tase.co.il and on the ISA website at: www.magna.isa.gov.il. Furthermore, the notice to the unit holders and a copy of any document pertaining to the aforesaid resolution are available for inspection at the offices of the Trustee on 19 Abba Eban Street, Herzliya Pituach, subject to any law, Sundays to Thursdays, during normal working hours after prior coordination with Adv. Sari Singer Kaufman (09-9712424), until the convening of the unit holders’ meeting.

7. **The majority required for adoption of the proposed resolution**

In accordance with the provisions of Section 239 of the Companies Law according to which an external director will be appointed by the Unit holders meeting, provided that one of the following is fulfilled:

- 7.1 The count of the majority votes of Participation Unit holders meeting, will include a majority of the total votes of the Participation Unit holders which are not the general partner or a control holder thereof or holders of personal interest in approval of the appointment, other than personal interest which is not a result of an affinity with the general partner or a control holder thereof, participating in the vote; the count of the total votes of the said Participation Unit holders will not include abstaining votes; anyone who has a personal interest will be subject to the provisions of Section 276 of the Companies Law, *mutatis mutandis*;
- 7.2 The total objecting votes from among the Participation Unit holders as specified in Section 7.1 above, did not exceed a rate of 2% of the total voting rights in the Partnership.

8. **Additional details**

- 8.1 Voting in writing shall be made on part two of this voting card.
- 8.2 Part two of the voting card designates a space for indicating the existence or absence of a link as well as for a description of the nature of the relevant link. **It is hereby clarified that the vote of a participation unit holder who does not indicate a link as aforesaid or who does not describe the nature of the link, will not be counted.**

- 8.3 In addition, according to the disclosure directive dated November 30, 2011 with respect to the vote of interested parties, senior officers and institutional bodies in meetings, a space is designated on the second part of the voting card, for indicating the classification of the participant in the vote.
- 8.4 With respect to an unregistered unit holder, this voting card shall only be valid if it is accompanied with a confirmation of ownership from the nominee company or a confirmation of ownership through the Electronic Voting System which operates according to Title B of Chapter G2 of the Securities Law, 5728-1968 (the “**Electronic Voting System**”) and with respect to a unit holder who is registered in the Trustee’s books only if accompanied with a photocopy of an I.D. card, passport or certificate of incorporation. An unregistered unit holder may instruct that his confirmation of ownership be transferred to the Partnership via the Electronic Voting System, such confirmation of ownership shall be treated as confirmation of ownership of any unregistered unit holder included therein.
- 8.5 The deadline for delivery of the voting card for unit holders registered in the unit holders’ register is up to six (6) hours prior to the time of convening of the meeting, i.e.: January 28, 2019 by 10:00 and for unregistered unit holders is up to four (4) hours prior to the convening of the meeting, i.e.: January 28, 2019 by 12:00.
- 8.6 The Electronic Voting System will be locked 6 hours prior to the time of convening of the meeting. The voting card shall be delivered through the Electronic Voting System by that time.
- 8.7 An unregistered participation unit holder is entitled to vote through the Electronic Voting System in accordance with the aforesaid.
- 8.8 The voting card and position statement (if any) shall be delivered by hand or by registered mail to 19 Abba Eban Blvd., Herzliya 4672530, insofar as they are not sent via the Electronic Voting System. The time of delivery of each document in connection with the meeting shall only be upon its actual arrival at the Partnership’s offices.
- 8.9 The deadline for delivery of position statements to the Partnership is up to 10 days before the convening of the meeting, i.e. January 18, 2019.
- 8.10 The deadline for delivery of the Board of Director’s response to the position statements is no later than 5 days before the convening of the meeting, i.e. January 23, 2019.
- 8.11 The voting card and the position statements are available on the TASE website <http://www.maya.tase.co.il> and on the ISA distribution website at: www.magna.isa.gov.il.
- 8.12 A unit holder is entitled to receive the confirmation of ownership from the TASE Member’s branch or by postal delivery, if he so requests and

a request in this respect shall be made in advance for a specific securities account. An unregistered unit holder may instruct that his confirmation of ownership be transferred to the Partnership via the Electronic Voting System.

- 8.13 An unregistered unit holder is entitled to receive from the TASE member through which he holds his units, by e-mail, free of charge, a link to the language of the voting card and position statements (if any) on the distribution website, unless he shall have notified the TASE member that he does not wish to receive such link or that he wishes to receive voting cards by post for a charge; a notice in respect of a voting card shall also be applicable in respect of receipt of position statements.
- 8.14 One or more unit holders holding units constituting five percent or more of all the voting rights in the unit holders' meetings that were issued by the Trustee, and anyone holding such a percentage out of all the voting rights that are not held by the general partner and by control holders of the general partner, is entitled, in person or by a proxy on his behalf, after the convening of the unit holders' meeting, to inspect, at the Partnership's registered office, during normal business hours and with prior coordination, the voting cards that shall have reached the Partnership.

The number of units constituting 5% of all the voting rights that were issued by the Trustee is approx. 58,690,735 units. The number of units constituting 5% of all the voting rights that were issued by the Trustee that are not held by the general partner and control holders of the general partner is approx. 23,437,509 units.

- 8.15 After the date of release of this voting card, there may be changes to the agenda (including the addition of an item) and position statements may be released. Insofar as changes shall be made as aforesaid and/or position statements released, it will be possible to inspect these in the Partnership's reports on the ISA distribution website.

In the event that there are changes to the agenda, including the addition of an item to the agenda, the Partnership shall produce an amended voting card form on the date of release of the notice regarding the updated agenda.

A participation unit holder shall state his vote on the items on the agenda in part two of this voting card.

Voting Card – Part Two

Pursuant to the Companies Regulations (Voting in Writing and Position Statements),
5766-2005, mutatis mutandis

Limited Partnership's name: Delek Drilling - Limited Partnership

Partnership's address (for delivery and dispatch of voting cards): 19 Abba Eban,
Herzliya Pituach

Partnership's number: 550013098

Date of the meeting: January 28, 2019

Type of meeting: Special meeting of the unit holders

Record date: Monday, December 31, 2018, at the end of the trading day on the Tel
Aviv Stock Exchange Ltd.

Unit holder's details

1. Unit holder's name: _____
2. I.D. no.: _____
3. If the unit holder does not have an Israeli I.D. card:
Passport no.: _____
Country of issue: _____
Valid until: _____
4. If the unit holder is a corporation:
Corporation no.: _____
Country of incorporation: _____

Classification of participant in the meeting

Please state whether you are:

- An “**interested party**”, as defined in Section 1 of the Securities Law, 5728-1968.
- An “**institutional investor**”, as defined in Section 1 of the Control of Financial Services Regulations (Provident Funds) (Participation of Managing Company in a General Meeting), 5769-2009, and manager of a joint investment trust fund, within the meaning thereof in the Joint Investment Trust Law, 5754-1994.

A “**senior officer**”, as defined in Section 37(d) of the Securities Law, 5728-1968.

I am not any of the above.

Vote on the resolutions on the agenda:

Number of the item on the agenda	Vote ¹			With respect to the appointment of an external director (Section 239(b) or 245(A1) of the Companies Law) – Are you a control holder, interested party, have a personal interest in the approval of the appointment, a senior officer or an institutional investor? ²	
	For	Against	Abstaining	Yes*	No
“To appoint Mr. Sadka as an external director on the Board of Directors of the Partnership’s general partner, for a term of office of three (3) years commencing on April 1, 2019.”					

*** Details with respect to a link (if relevant):**

Notes in accordance with the Regulations

- For unit holders holding units through a TASE member (according to Section 65A of the Partnerships Ordinance) – this voting card is only valid when accompanied by confirmation of ownership, except in cases where the voting is via the electronic system.

¹ No indication shall be deemed as abstention from voting on such item.

² The vote of a unit holder who fails to fill in this column or who indicates “yes” and fails to specify, shall not be counted.

2. For unit holders registered in the unit holders' register – this voting card is valid when accompanied by a photocopy of the I.D. card or passport or certificate of incorporation.

Date: _____

Signature: _____