

Delek Drilling – Limited Partnership
(the “Partnership”)

April 18, 2019

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem 9546434

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

Via Magna

Dear Sir/Madam,

Re: Administrative Petition in connection with the Election of the Proposal of the Leviathan Partners as the Winner in the RFP for the Supply of Natural Gas

Further to the provisions of the Partnership’s immediate report of April 7, 2019 (ref. no.: 2019-01-031422) regarding the election of the Leviathan partners’ proposal as the winner in an RFP for the supply of natural gas to the Israel Electric Corporation Ltd. (the “RFP” and the “IEC”, respectively), we hereby announce that today, April 18, 2019, an administrative petition was served on the Partnership, which was filed with the Tel Aviv District Court by some of the Tamar partners (Isramco Negev 2, Limited Partnership, Tamar Petroleum Ltd., Dor Gas Exploration, Limited Partnership and Everest Infrastructures, Limited Partnership (collectively: the “Petitioners”)) against the IEC and the Leviathan partners (the Partnership, Noble Energy Mediterranean Ltd. and Ratio Oil Exploration (1992), Limited Partnership) (the IEC and the Leviathan partners collectively: the “Respondents”) (the “Petition”), according to which the court was moved to declare that the decision of the IEC’s tender committee (the “Committee”) of April 4, 2019, awarding the RFP to the Leviathan partners, is wrongful and unlawful and should therefore be nullified; alternatively, to remand the decision to the Committee and order it to consider other options, as specified in the Petition; and alternatively, to order the cancelation of the RFP.

Concurrently with the filing of the Petition, a motion was filed with the court for an interim order prohibiting the Respondents from performing any action for promotion or execution of the results of the RFP pending decision of the said Petition, and a motion to hold an urgent hearing on the motion for an interim order and on the Petition (the “Motion”). In accordance with the court’s decision, before a decision is issued in the Motion, the Respondents’ responses to the Motion shall be filed.

The partners in the Leviathan project and their holding rates are as follows:

Noble Energy Mediterranean Ltd.	39.66%
Delek Drilling, Limited Partnership	45.34%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

The partners in the Tamar project and their holding rates are as follows:

Noble Energy Mediterranean Ltd.	25.00%
Isramco Negev 2, Limited Partnership	28.75%
Delek Drilling, Limited Partnership	22.00%
Tamar Petroleum Ltd.	16.75%

Dor Gas Exploration, Limited Partnership	4.00%
Everest Infrastructures, Limited Partnership	3.50%

Sincerely,

Delek Drilling Management (1993) Ltd.
General Partner of Delek Drilling - Limited Partnership

By Yossi Abu, CEO
and Yossi Gvura, Deputy CEO