

## **Delek Drilling – Limited Partnership (the “Partnership”)**

April 14, 2019

Israel Securities Authority  
22 Kanfei Nesharim St.  
Jerusalem 9546434

Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv 6525216

Via Magna

Dear Sir/Madam,

### **Re: Judgment in the Petition to the HCJ regarding the 353/Eran License**

Further to the provisions of Section 7.28.7(a) of the Partnership’s periodic report for 2018, which was released on March 24, 2019 (ref. no.: 2019-01-023982) regarding a mediation arrangement which was agreed on by the parties, i.e. the rights holders in the 353/Eran license prior to the expiration thereof (the “**Rights Holders in the Eran License**” and the “**Eran License**”, respectively) (with the consent of the Tamar partners), the Minister of Energy and the Petroleum Commissioner at the Ministry of Energy (the “**Parties**”), the Partnership respectfully announces that on April 11, 2019, a judgment was entered on the mediation arrangement, according to which the Tamar South West reservoir, which is in the area of the Tamar I/12 lease (the “**Tamar SW Reservoir**”), will be divided between the area of the Tamar lease (78%) and the area of the Eran License (22%), and the right in the area of the Eran License will be divided at a ratio of 76% to the State and 24% to the Rights Holders in the Eran License.

As of the date of this report, the Parties are acting to formulate the necessary agreements for the purpose of implementation of the mediation arrangement, as specified above.

### **The partners in the Tamar SW Reservoir and their holding rates are as follows:**

Noble Energy Mediterranean Ltd.	25.00%
Isramco Negev 2, Limited Partnership	28.75%
Delek Drilling, Limited Partnership	22.00%
Tamar Petroleum Ltd.	16.75%
Dor Gas Exploration, Limited Partnership	4.00%
Everest Infrastructures, Limited Partnership	3.50%

### **The Rights Holders in the Eran License and their holding rates are as follows:**

Noble Energy Mediterranean Ltd.	39.66%
Delek Drilling, Limited Partnership	45.34%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

Sincerely,

**Delek Drilling Management (1993) Ltd.  
General Partner of Delek Drilling - Limited Partnership**

By Yossi Abu, CEO  
and Yossi Gvura, Deputy CEO