Delek Drilling- Limited Partnership

(the "**Partnership**")

April 26, 2020

The Israel Securities Authority 22 Kanfei Nesharim Street Jerusalem Via Magna Tel Aviv Stock Exchange Ltd. 2 Ahuzat Bayit Street Tel Aviv <u>Via Magna</u>

Dear Sir/Madam,

Re: Motion for Class Certification

We hereby give notice that today, April 26, 2020, the Partnership learned of the filing of a class action, and a motion for class certification therefor (the "**Certification Motion**"), which was filed with the Economic Department of the Tel Aviv District Court, by a person claiming to hold participation units of the Partnership (the "**Petitioner**"). The claim and the Certification Motion were filed against the Partnership, Delek Drilling Management (1993) Ltd. (the "**General Partner**"), Delek Group Ltd., Yitzhak Sharon (Tshuva), the directors of the General Partner of the Partnership (including the former Chairman of the Board of Directors), and the CEO of the General Partner of the Partnership (the "**Respondents**").

The Certification Motion alleges that the Respondents failed to disclose, in the Partnership's reports, the existence of a term in the agreements of the sale of natural gas from the Leviathan and Tamar reservoirs to Dolphinus Holdings Limited (respectively, the "**Sale Agreements**" and the "**Buyer**") whereby, in a year in which the average daily price of a Brent barrel (as defined in the Sale Agreements) drops below \$50 per barrel, the Buyer may reduce the minimum annual quantity purchased under the Sale Agreements to 50% of the annual contract quantity. The Petitioner claims that the alleged non-disclosure in the Partnership's reports establishes causes of action under various sections in the Securities Law, 5728-1968, the tort of breach of statutory duty, and the tort of negligence.

The main remedy sought in the Certification Motion is compensation of the class the Petitioner intends to represent for the alleged damage caused thereto which is estimated, according to an opinion attached to the Certification Motion, at approx. NIS 55.5 million. The Petitioner has further moved for any other remedy in favor of the class, as the court deems fit in the circumstances.

We note that the Certification Motion has not yet been duly served on the Partnership. The Partnership shall study the details of the Certification Motion with the assistance of its legal counsel and shall respond accordingly.

Sincerely,

Delek Drilling Management (1993) Ltd., General Partner of Delek Drilling – Limited Partnership By Yossi Abu, CEO and Yossi Gvura, Deputy CEO