

Delek Drilling – Limited Partnership
(the “Partnership”)

October 29, 2019

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv

Dear Sir/Madam,

Re: **Fulfillment of the conditions precedent in the agreement for the supply of natural gas from the Leviathan project to the IEC**

Further to the immediate reports of April 18, 2019, June 12, 2019, July 7, 2019 and August 20, 2019 (Ref. no.: 2019-01-036000, 2019-01-049854, 2019-01-057993 and 2019-01-072006, respectively) in connection with the Leviathan partners' engagement in an agreement for the supply of natural gas from the Leviathan project to the Israel Electric Corp. Ltd. (the “**Agreement**”), the Partnership hereby respectfully updates that all of the conditions precedent for the Agreement's taking effect have been fulfilled.

The partners in the Leviathan project and their holding rates are as follows:

Noble Energy Mediterranean Ltd.	39.66%
Delek Drilling - Limited Partnership	45.34%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

Sincerely,

Delek Drilling Management (1993) Ltd.
General Partner of Delek Drilling - Limited Partnership

By Yossi Abu, CEO
Yossi Gvura, Deputy CEO