

Delek Drilling - Limited Partnership
(the “Partnership”)

May 31, 2021

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv

Dear Sir/Madam,

Re: **The taking effect of the settlement agreements with the**
Israel Electric Corp. Ltd.

Further to the Partnership’s immediate reports of January 31, 2021 (Ref. no.: 2021-01-012016), of March 31, 2021 (Ref. no.: 2021-01-052443 and 2021-01-052689) and of May 2, 2021 (Ref. no.: 2021-01-075528), in connection with settlement agreements that were signed between the Tamar partners and the Israel Electric Corp. Ltd. (the “**Tamar Settlement Agreement**” and the “**IEC**”, respectively) and between the Leviathan partners and the IEC (the “**Leviathan Settlement Agreement**”), the Partnership hereby respectfully reports that the operator in the Tamar and Leviathan projects, Noble Energy Mediterranean Ltd. (the “**Operator**”), has informed the Partnership that the agreed order between the Operator and the Competition Authority, according to Section 50B of the Economic Competition Law, 5748-1988, has been approved by the Competition Court, and all of the conditions precedent for the taking effect of the Tamar Settlement Agreement and the Leviathan Settlement Agreement were thus fulfilled on May 31, 2021.

The partners in the Tamar project and their holding rates are as follows:

Isramco Negev 2, Limited Partnership	28.75%
Noble Energy Mediterranean Ltd.	25.00%
The Partnership	22.00%
Tamar Petroleum Ltd.	16.75%
Dor Gas Exploration, Limited Partnership	4.00%
Everest Infrastructures, Limited Partnership	3.50%

The partners in the Leviathan project and their holding rates are as follows:

The Partnership	45.34%
Noble Energy Mediterranean Ltd.	39.66%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

Sincerely,

Delek Drilling Management (1993) Ltd.
General Partner of Delek Drilling – Limited Partnership
By Yossi Abu, CEO
Saar Prag, Natural Gas Trade Manager