

Delek Drilling - Limited Partnership
(the “Partnership”)

June 7, 2021

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv

Dear Sir/Madam,

Re: **Immediate Report**

Further to Section 7.11.4(b)2 of the Partnership’s 2020 Periodic Report, as released on March 17, 2021 (Ref. No.: 2021-01-036588), regarding an agreement for the supply of natural gas between the Leviathan partners and the Israel Electric Corp. Ltd. (the “**Agreement**”), the Partnership hereby respectfully announces that on June 6, 2021, the Partnership received a letter from the Competition Authority whereby the Partnership and Noble Energy Mediterranean Ltd. (“**Noble**”) are required to immediately cancel the “exclusivity clause” in the Agreement, since, so the Competition Authority claims, they violated Section 22(a) of Annex A to the government resolution regarding the Gas Framework. It is noted that the Agreement is valid until June 30, 2021, and therefore compliance with such requirement will have no material effect on the Partnership’s revenues from the sale of natural gas in Q2/2021.

The Partnership is studying, with the assistance of its legal counsel, the letter and its implications, and is considering its next steps in this matter. It is clarified that based on its legal counsel, the Partnership is of the opinion that all of its actions in connection with the Agreement were performed in accordance with the provisions of the Gas Framework, and disputes the authority of the Competition Authority on the above matter, as specified in Section 1 of Chapter K of the Gas Framework.

Sincerely,

Delek Drilling Management (1993) Ltd.
General Partner of Delek Drilling – Limited Partnership
By Yossi Abu, CEO
Yossi Gvura, Deputy CEO