

**Delek Drilling – Limited Partnership**  
**(the “Partnership”)**

December 16, 2019

Israel Securities Authority  
22 Kanfei Nesharim St.  
Jerusalem  
Via Magna

Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv  
Via Magna

Dear Sir/Madam,

**Re: Fulfillment of conditions precedent in agreements for the export of natural gas to Egypt**

Further to the Partnership’s immediate report of October 2, 2019 (Ref. no.: 2019-01-100243) regarding the amendment of the two agreements for the export of natural gas from the Tamar project and from the Leviathan project to Egypt, which were signed, one between the Leviathan partners and Dolphinus Holdings Limited (“**Dolphinus**”), and the other between the Tamar partners and Dolphinus (the “**Export Agreements**”), and Section 9 of the Update of the Description of the Partnership’s Business chapter, as was included in the Partnership’s quarterly report as of September 30, 2019 (Ref. no.: 2019-01-101553), regarding fulfillment of the condition precedent in the Export Agreements regarding the closing of the EMG transaction, the Partnership hereby respectfully updates that, as of the date of this report, the conditions precedent regarding receipt of the approvals of the Tax Authority and the approvals of the Petroleum Commissioner at the Ministry of Energy (the “**Commissioner**”) for the export of natural gas, have been fulfilled, in accordance with the terms and conditions determined in the Commissioner’s approvals, and ~~accordingly that~~, the Export Agreements will take effect in the coming days.

The supply of natural gas under the agreement for export from the Leviathan project is expected to commence on January 1, 2020, in accordance with the terms and conditions thereof, and the supply of natural gas under the agreement for export from the Tamar project is expected to commence in accordance with the dates stated therein.

**Caution regarding forward-looking information:**

The above estimates regarding the expected date on which the Export Agreements shall take effect and the date of commencement of the supply of natural gas under the Export Agreements constitute forward-looking information, within the meaning thereof in the Securities Law, 5728-1968, which there is no certainty will materialize, in whole or in part, and may materialize in a materially different manner, due to various factors over which the Partnership has no control.

**The partners in the Leviathan project and their holding rates are as follows:**

The Partnership	45.34%
Noble Energy Mediterranean Ltd.	39.66%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

**The partners in the Tamar project and their holding rates are as follows:**

Isramco Negev 2, Limited Partnership	28.75%
Noble Energy Mediterranean Ltd.	25.00%
The Partnership	22.00%
Tamar Petroleum Ltd.	16.75%
Dor Gas Exploration, Limited Partnership	4.00%
Everest Infrastructures, Limited Partnership	3.50%

Sincerely,

**Delek Drilling Management (1993) Ltd.**  
**General Partner of Delek Drilling - Limited Partnership**  
By Yossi Abu, CEO  
Yossi Gvura, Deputy CEO