

Delek Drilling – Limited Partnership
(the “Partnership”)

December 18, 2019

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem
Via Magna

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv
Via Magna

Dear Sir/Madam,

Re: Decision for the Granting of an Interlocutory Injunction

Further to Sections 11(a) and (c) of the Update to the Description of the Partnership’s Business chapter, as was included in the Partnership’s quarterly report as of September 30, 2019 (Ref. no.: 2019-01-101553), regarding receipt of an air emission permit for the Leviathan rig (the “**Emission Permit**”) and regarding a petition that was filed with the Jerusalem District Court against the Head of the Air Quality Division at the Ministry of Environmental Protection and the operator of the Leviathan project, Noble Energy Mediterranean Ltd. (“**Noble**”, and collectively, the “**Respondents**”), by Zichron Yaakov Local Council, Zalul Environmental Association, the Jisr az-Zarqa Local Council, the Megiddo Regional Council, the Pardes Hanna-Karkur Local Council and the Hefer Valley Regional Council, in connection with the Emission Permit, the Partnership hereby respectfully updates that on December 17, 2019, the court decided to grant an interlocutory injunction according to which, pending another decision, the Respondents will be barred from carrying out on the Leviathan rig activity that entails the emission of gases, and that the Emission Permit will be suspended (the “**Interlocutory Injunction**”). A consolidated preliminary hearing on the motion for an interim injunction and on the petition has been scheduled for December 22, 2019. The court stated in its decision that the Respondents are entitled to file a motion to bring forward the hearing of the interim injunction, and accordingly each one of the Respondents filed a motion to bring the hearing forward to today, December 18, 2019. These motions were granted by the court, which brought the hearing of the interim injunction forward to today.

In the Partnership’s estimation, based, *inter alia*, on an opinion of the legal advisors of the Leviathan project’s partners, the chances of the Interlocutory Injunction being cancelled are greater than 50% and the chances of the motion for an interim injunction and of the petition being dismissed are higher than 50%. Insofar as the Interlocutory Injunction is removed at the hearing today, the transport of the natural gas from the Leviathan reservoir is expected to begin shortly thereafter, and accordingly, no delay is expected in the planned timetables for commencement of commercial production, namely by the end of December 2019.

The partners in the Leviathan project and their holding rates are as follows:

The Partnership	45.34%
Noble Energy Mediterranean Ltd.	39.66%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

Sincerely,

Delek Drilling Management (1993) Ltd.
General Partner of Delek Drilling - Limited Partnership
By Yossi Abu, CEO
Yossi Gvura, Deputy CEO