Delek Drilling – Limited Partnership

(the "Partnership")

March 1, 2020

To
The Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem 9546434
Via Magna

To
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv 6525216
Via Magna

Dear Sir/Madam,

Re: Motion for the Certification of a Class Action

We hereby notify that on February 27, 2020 the Partnership learned of the filing of a class action suit and a motion for the certification thereof as a class action (the "Certification Motion"), which had been filed with the District Court of Tel Aviv by an electricity consumer (the "Petitioner") against the Partnership and Noble Energy Mediterranean Ltd. ("Noble") and against the other holders of the Tamar project and the Leviathan project (as parties against which no remedy is sought), in connection with the competitive process for the supply of natural gas conducted by the Israel Electric Corp. Ltd.¹ (the "Competitive Process" and the "IEC") and in connection with a possible amendment to the agreement for the supply of gas from the Tamar project to the IEC, as agreed by the other holders of the Tamar project, without involvement on the part of the Partnership and Noble² (the "Amendment to the Tamar Agreement").

The Petitioner's principal arguments are concisely as follows: The offers made by the holders of the Tamar project and the holders of the Leviathan project in the Competitive Process amount to abuse of monopolistic power and to a restrictive trade practice, within the definition thereof in the Economic Competition Law, 5748-1988; the Partnership and Noble not signing the Amendment to the Tamar Agreement also amounts to abuse of monopolistic power; the price determined in the agreement for the supply of gas from the Leviathan project to the IEC further to the Competitive Process is an unfair price; and revenues made and to be made by the Partnership and Noble under this agreement and while adversely affecting competition amount to unjust enrichment.

¹ For details, see Sections 7.13.4(a)(4) and 7.13.4(b) of the Partnership's periodic report as of December 31, 2018 (Reference No.: 2019-01-041607); the immediate report of April 7, 2019 (Reference No.: 2019-01-031422); the immediate report of April 18, 2019 (Reference No.: 2019-01-036000); Section 9 of

^{01-031422);} the immediate report of April 18, 2019 (Reference No.: 2019-01-036000); Section 9 of Chapter A, which is included in the periodic report as of March 31, 2019 (Reference No.: 2019-01-041607); the immediate report of June 12, 2019 (Reference No.: 2019-01-049854); the immediate report of July 7, 2019 (Reference No.: 2019-01-057993); the immediate report of August 20, 2019 (Reference No.: 2019-01-072006); Sections 12 and 13 of Chapter A, which is included in the periodic report as of June 30, 2019 (Reference No.: 2019-01-075699); and Sections 8(a) and 13(d) of Chapter A, which is included in the periodic report as of September 30, 2019 (Reference No.: 2019-01-101553) (the "Q3 Report"); and the immediate report of October 29, 2019 (Reference No.: 2019-01-091575).

² For details, see the immediate report of September 24, 2019 (Reference No.: 2019-01-082437) and Section 7 of Chapter A of the Q3 Report.

The Petitioner alleges that such actions by the Partnership and Noble have caused and are expected to cause the classes he seeks to represent damage in the sum of approx. ILS 1.16 billion, according to which the Court is moved to award compensation and fees. However, the Certification Motion does not lay out a motion for pecuniary remedy, and the main remedy that is sought by the aforesaid class action is a ruling by the Court that the Partnership and Noble are not allowed to prevent the other holders of the Tamar project from signing the Amendment to the Tamar Agreement.

It is noted that the Certification Motion has not yet been duly served on the Partnership. The Partnership, with the assistance of its legal counsel, shall study the details of the Certification Motion after it is duly served thereon.

Sincerely,

Delek Drilling Management (1993) Ltd. General Partner of Delek Drilling – Limited Partnership

> By Yossi Abu, CEO and Yossi Gvura, Deputy CEO