

**Delek Drilling – Limited Partnership**  
**(the “Partnership”)**

January 29, 2020

Israel Securities Authority  
22 Kanfei Nesharim St.  
Jerusalem

Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv

Dear Sir/Madam,

Re: **The taking effect of the agreement with Oil Refineries Ltd. (“ORL”) for the supply of condensate from the Leviathan project**

Further to the immediate report of December 15, 2019 (Ref. No.: 2019-01-109239) regarding the engagement of the partners in the Leviathan project, including the Partnership, in an agreement with ORL for the supply of condensate from the Leviathan project (the “**ORL Agreement**”), the Partnership respectfully updates that on January 28, 2020, all of the closing conditions of the ORL Agreement were fulfilled.

**The partners in the Leviathan project and their holding rates are as follows:**

The Partnership	45.34%
Noble Energy Mediterranean Ltd.	39.66%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

Sincerely,

**Delek Drilling Management (1993) Ltd.**  
**General Partner of Delek Drilling - Limited Partnership**

By Yossi Abu, CEO  
Yossi Gvura, Deputy CEO