

**Delek Drilling – Limited Partnership**  
(the “Partnership”)

October 15, 2019

Israel Securities Authority  
22 Kanfei Nesharim St.  
Jerusalem

Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv

**Re: Closing of a Transaction for the Purchase of Working Interests at a Rate of 25% of the 405/New Ofek and 406/New Yahel Licenses (the “Transaction”)**

Further to Section 7.27.15 of the Partnership’s periodic report as of December 31, 2018, which was released on March 24, 2019 (Ref. no.: 2019-01-023982), regarding the Partnership’s engagement with S.O.A Energy Israel Ltd. (“SOA”) in an agreement for the purchase of interests at a rate of 25% (out of 100%) in each one of the 405/New Ofek and the 406/New Yahel licenses (the “Licenses”, the “Agreement”, respectively); the immediate reports of March 31, 2019 (Ref. no.: 2019-01-028755) and of May 16, 2019 (Ref. no.: 2019-01-042057) regarding the resolution of the general meeting of the holders of the Partnership’s participation units for approval of the Transaction; Section 9 of Chapter A (Update to the Description of the Partnership’s Business), which was included in the Partnership’s quarterly report as of June 30, 2019, as released on August 14, 2019 (Ref. no.: 2019-01-069819), regarding the decision of the Competition Commissioner regarding approval of the granting of an exemption from a restrictive arrangement in the Licenses, the recommendation of the Committee for the Reduction of Concentration and the notice of the Petroleum Commissioner, the Partnership respectfully announces that upon fulfillment of the conditions precedent in the Agreement, on October 10, 2019, the Transaction contemplated in the Agreement was closed. Accordingly, the registration in the Petroleum Register is expected to be performed in the coming days.

**The holding rates in the New Ofek and New Yahel licenses, after performance of the registration in the Petroleum Register:**

The Partnership	25.00%
SOA	45.00%
Globe Exploration (Y.C.D), Limited Partnership	20.00%
Capital Point Ltd.	10.00%

Sincerely,

**Delek Drilling Management (1993) Ltd.**  
**General Partner of Delek Drilling - Limited Partnership**

By Yossi Abu, CEO  
and Yossi Gvura, Deputy CEO