

**Delek Drilling – Limited Partnership**  
**(the “Partnership”)**

June 24, 2020

Israel Securities Authority  
22 Kanfei Nesharim St.  
Jerusalem 9546434

Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv 6525216

Via Magna

Dear Sir/Madam,

Re: **Urgent Motion for Provisional Remedies on Behalf of the Supervisors - Update**

Further to the provisions of Section 7.27.7(b) of the Partnership’s periodic report as of December 31, 2019, as released on March 30, 2020 (Ref. no.: 2020-01-032010), regarding the legal proceedings that are being conducted on the issue of the investment recovery date in the Tamar project, and the Partnership’s immediate report of May 12, 2020 (Ref. no.: 2020-01-047133) regarding an urgent motion for provisional remedies that was filed by the supervisors<sup>1</sup> (the “**Motion**”), the Partnership respectfully announces that on June 23, 2020, the supervisors filed with the court a motion and notice in agreement with the Royalty Interest Owners, whereby an agreement has been reached between the supervisors and the Royalty Interest Owners which, for the time being, obviates the need to decide the matters in dispute between the parties in the Motion. On the very same day, the court approved the agreement as aforesaid, canceled the scheduled hearing, and ordered the parties to give notice, within 10 days, as to whether they have reached a comprehensive agreement and in what manner they wish to move forward with the hearing of the Main Proceeding.

Sincerely,

**Delek Drilling Management (1993) Ltd.**  
**General Partner of Delek Drilling - Limited Partnership**  
By Yossi Gvura, Deputy CEO  
and Sari Singer Kaufman, General Counsel, VP

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<sup>1</sup> In the Motion, the court was moved to order the Partnership and the Partnership’s general partner to cease and desist from transferring to the royalty interest owners (which include Delek Group Ltd., Delek Energy Systems Ltd., and Delek Royalties (2012) Ltd., collectively: the “**Royalty Interest Owners**”) the increased overriding royalty, or alternatively to order them to transfer the increased overriding royalty to an escrow account held by the Partnership, at least until a decision of the main claim that was filed by the supervisors against the Partnership, the Partnership’s general partner and the Royalty Interest Owners, which alleged, *inter alia*, that the investment recovery date in the Tamar project was later than that determined by the Partnership (the “**Main Proceeding**”).