

**Delek Drilling- Limited Partnership**  
(the “Partnership”)

July 28, 2019

To  
The Israel Securities Authority  
22 Kanfei Nesharim Street  
Jerusalem

To  
Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit Street  
Tel Aviv

**Re: Update regarding License 399/“Royee”**

Further to Sections 7.5 and 7.24.14 of the Partnership’s periodic report as of December 31, 2018, as released on March 24, 2019 (Reference No.: 2019-01-023982), with respect to the exercise of an option granted to the Partnership for the purchase of working interests at the rate of 24.99% in License 399/“Royee” (the “**Transaction**” and the “**Royee License**”, respectively), and further to the immediate reports released by the Partnership on March 31, 2019 and May 16, 2019 (Reference No.: 2019-01-028755 and 2019-01-042057, respectively) with respect to the approval of the Transaction by the general meeting of the participation unit holders, the Partnership hereby respectfully notifies that on July 28, 2019, the Competition Commissioner’s decision not to grant an exemption from the approval of a restrictive trade practice in the Royee License was received (the “**Commissioner’s Decision**”). It is noted that approval by the Competition Commissioner is one of the conditions precedent for the closing of the Transaction.

The Partnership intends to study the Commissioner’s Decision, with the assistance of its legal counsel, and to consider filing an appeal from such decision with the Competition Court.

Sincerely,

**Delek Drilling Management (1993) Ltd.,**  
**General Partner of**  
**Delek Drilling – Limited Partnership**  
By Yossi Abu, CEO  
and Yossi Gvura, Deputy CEO