

Delek Drilling – Limited Partnership
(the "Partnership")

May 26, 2021

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem
Via Magna

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv
Via Magna

Dear Sir/Madam,

Re: **Agreement on balancing for separate sales from the Tamar reservoir**

Further to the provisions of Section 7.11.4(a)(6)(b) of the Partnership's periodic report for 2020, as released on March 17, 2021 (Ref. no. 2021-01-036588), regarding the signing by all of the partners in the Tamar project of an agreement on balancing with regard to separate sales of natural gas from the Tamar reservoir (the "**Balancing Agreement**"), the Partnership respectfully reports that the Competition Authority has referred the parties to the Balancing Agreement to carry out a self-assessment, and following completion of such assessment, the parties agreed on May 25, 2021 that no further approval is required from the Competition Authority and therefore, the Balancing Agreement took effect on May 11, 2021.

The partners in the Tamar project and their holding rates are as follows:

Istranco Negev 2, Limited Partnership	28.75%
Noble Energy Mediterranean Ltd.	25.00%
Delek Drilling, Limited Partnership	22.00%
Tamar Petroleum Ltd.	16.75%
Dor Gas Exploration, Limited Partnership	4.00%
Everest Infrastructures, Limited Partnership	3.50%

Sincerely,

Delek Drilling Management (1993) Ltd.
General Partner, Delek Drilling – Limited Partnership

By Yossi Abu, CEO
Yossi Gvura, Deputy CEO