

Delek Drilling – Limited Partnership
(the "Partnership")

April 28, 2021

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv

Dear Sir/Madam,

Re: **Agreement for the sale of the Partnership's entire holdings in Tamar Petroleum Ltd.**

Further to the Partnership's obligation to sell its entire holdings in Tamar Petroleum Ltd. ("**Tamar Petroleum**") according to the provisions of the Gas Framework, the Partnership hereby respectfully announces that on April 27, 2021 it entered into an agreement with a third party for an off-TASE sale of its entire holdings (22.6%) in Tamar Petroleum, in consideration for the sum total of approx. NIS 100 million in cash, reflecting a price per share of 500.035 Agorot (the "**Transaction**"). The effective date of the Transaction is April 27, 2021, and the transfer of the shares against payment of the consideration will be made by May 9, 2021.

The Partnership does not expect the Transaction to have a material effect on the Partnership's financial statements for the second quarter of 2021.

For further details see Section 1.7.6 of Chapter A (description of the Partnership's business) in the Partnership's periodic report as of December 31, 2020, as released on March 17, 2021 (Ref. no. 2021-01-036588) (the "**Periodic Report**"), and Note 11A to the financial statements (Chapter C of the Periodic Report).

Sincerely,

Delek Drilling Management (1993) Ltd.
General Partner, Delek Drilling – Limited Partnership

By Yossi Abu, CEO
Yossi Gvura, Deputy CEO