

Delek Drilling – Limited Partnership
(the “Partnership”)

December 3, 2018

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem 9546434

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

Via Magna

Dear Sir/Madam,

Re: **Request for Proposals for the Supply of Natural Gas to the
Israel Electric Corp. Ltd.**

We hereby announce that on December 2, 2018 a Request for Proposals was transferred to the Tamar Partners and the Leviathan Partners by the Israel Electric Corp. Ltd. (“IEC”) for the supply of natural gas at an annual quantity estimated at up to 2 BCM, to be supplied from October 1, 2019 or the date of commencement of production of gas from the Leviathan reservoir, whichever is later, until June 30, 2021 or the date of commencement of the production of gas from the Karish reservoir, whichever is earlier (the “Supply Period”). During the Supply Period, the IEC shall approach the winner only for the purchase of gas, according to its needs, over and above the gas supplied thereto under the gas supply agreement between the Tamar Partners and the IEC.

The Partnership is considering submitting a bid in the framework of the said RFP.

The partners in the Leviathan project and their holding rates are as follows:

Noble Energy Mediterranean Ltd.	39.66%
Delek Drilling - Limited Partnership	45.34%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

The partners in the Tamar Project and their holding rates are as follows:

Noble Energy Mediterranean Ltd.	25.00%
Isramco Negev 2, Limited Partnership	28.75%
Delek Drilling – Limited Partnership	22.00%
Tamar Petroleum Ltd.	16.75%
Dor Gas Exploration – Limited Partnership	4.00%
Everest Infrastructures – Limited Partnership	3.50%

Sincerely,

Delek Drilling Management (1993) Ltd.
General Partner of Delek Drilling - Limited Partnership

By Yossi Abu, CEO
and Yossi Gvura, Deputy CEO