

Delek Drilling – Limited Partnership
(the “Partnership”)

November 11, 2021

To
Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

To
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv

Dear Sir/Madam,

Re: **Amendment of the Taxation of Profit from Natural Resources Law, 5782-2021**

Further to Section 7.21.5 of Chapter A (Description of the Partnership’s Business) of the Partnership’s periodic report for 2020, as released on March 17, 2021 (Reference No.: 2021-01-036588), and to Note 20B to the financial statements as of December 31, 2020, with respect to release for public comment of the legislative memorandum of the Taxation of Profit from Natural Sources Law (Amendment), 5781-2021, it is noted that, on November 10, 2021, the Knesset passed, on second and third reading, Amendment No. 3 to the Taxation of Profit from Natural Sources Law, 5782- 2021 (the “**Amendment to the Law**”)¹, under which, *inter alia*, it will be possible to accelerate the payments of the levy on oil and gas profits for 75% of the amounts in dispute, in accordance with the decision of the Tax Assessor on an administrative objection (before the litigation of the dispute in court, if any).

As of the date of the report, the Partnership is examining the implications of the Amendment to the Law.

Sincerely,

Delek Drilling Management (1993) Ltd.
the General Partner of Delek Drilling – Limited Partnership

By:
Yossi Abu, CEO
and Yossi Gvura, Deputy CEO

¹ The Amendment to the Law may be found at https://fs.knesset.gov.il/24/law/24_ls2_607551.pdf.