

Delek Drilling – Limited Partnership
(the “Partnership”)

April 7, 2019

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem 9546434

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

Via Magna,

Dear Sir/Madam,

Re: Selection of the Leviathan Partners’ Bid as the Winner in the Competitive Proceeding for the Supply of Natural Gas to the IEC

Further to Section 7.13.4(a)(4) of the Partnership’s Periodic Report for 2018, released on March 24, 2019 (Ref. no. 2019-01-023982) on the submission of bids by the Tamar Partners and the Leviathan Partners in the RFP for the supply of natural gas to the Israel Electric Corp. Ltd. (the “**Competitive Proceeding**” and the “**IEC**”, respectively), the Partnership respectfully announces that on April 4, 2019, the IEC notified the Leviathan partners of the selection of their bid as the winner in the Competitive Proceeding.

Accordingly, the Leviathan partners intend to work towards engagement in an agreement for the supply of natural gas on an interruptible basis from the Leviathan project to the IEC (the “**Agreement**”).

The Partnership estimates the quantity of natural gas to be supplied to the IEC during the term of the Agreement (i.e., from October 1, 2019 or from the date of commencement of the flow of gas from the Leviathan reservoir, whichever is later, until June 30, 2021 or the date of commencement of the production of gas from the Karish reservoir, whichever is earlier) at approx. 4 BCM.

Warnings regarding forward-looking information –

The possibility of signing of the Agreement constitutes forward-looking information, within the meaning thereof in Section 32A of the Securities Law, 5728-1968 (the “**Securities Law**”), the materialization of which, in whole or in part, in the said manner or otherwise, in whole or in part, is uncertain, and which may materialize in a materially different manner, due to various factors, including non-receipt of the regulatory approvals required by the IEC prior to the signing of the Agreement (approval by the Electricity Authority, the Competition Authority and the Governmental Companies Authority (if and insofar as such approvals are required)).

The Partnership’s estimation of the quantity of natural gas to be supplied during the term of the Agreement constitutes forward-looking information within the meaning thereof in Section 32A of the Securities Law, the materialization of which, in whole or in part, in the said manner or otherwise, in whole or in part, is uncertain, and which may materialize in a materially different manner, due to various factors, including changes in the quantities to be purchased by the IEC.

The partners in the Leviathan project and their holding rates are as follows:

| | |
|---|--------|
| Noble Energy Mediterranean Ltd. | 39.66% |
| Delek Drilling, Limited Partnership | 45.34% |
| Ratio Oil Exploration (1992), Limited Partnership | 15.00% |

Sincerely,

**Delek Drilling Management (1993) Ltd.
General Partner of Delek Drilling - Limited Partnership**

By Yossi Abu, CEO
and Yossi Gvura, Deputy CEO