

**Delek Drilling - Limited Partnership**  
**(the “Partnership”)**

February 17, 2022

Israel Securities Authority  
22 Kanfei Nesharim St.  
Jerusalem

Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv

Dear Sir/Madam,

**Re: Response to the Report of the Ministry of Energy on a New  
Line for the Export of Natural Gas to Egypt**

In response to the Ministry of Energy’s report of February 16, 2022 regarding a new line for the export of natural gas to Egypt via Jordan<sup>1</sup>, and further to the provisions of Section 6 of the update to the Partnership’s Business chapter included in the Partnership’s Q3/2021 report, as released on November 18, 2021 (Ref. No.: 2021-01-168177), included herein by way of reference, it is noted that the Leviathan partners are currently working for the signing of a set of agreements whose purpose is to allow the piping of natural gas according to the agreement for the export of natural gas to Egypt with Blue Ocean Energy<sup>2</sup>, via Jordan, using the Israeli transmission system to Jordan and the transmission system connecting between Jordan and Egypt in the area of Aqaba-Taba.

The closing of the set of agreements and commencement of the piping of the gas via Jordan to Egypt, which is expected to begin in the coming days, will allow maximization of the production from the Leviathan reservoir and the transfer of the natural gas surpluses, which are not consumed in Israel and in Jordan and/or piped to Egypt via the EMG pipeline, to the Egyptian market, via the Jordanian transmission system, mainly until completion of the Ashdod-Ashkelon offshore transmission system section by INGL, which is expected to occur in March 2023.

In this context it is noted that the Ministry of Energy approved for the Leviathan partners an additional point of delivery of natural gas to Egypt, in Aqaba, Jordan.

**Caution concerning forward-looking information:**

**The information presented above in relation to the possibility of the signing of the set of agreements as aforesaid and in relation to the possibility of the piping of natural gas to Egypt via Jordan, is forward-looking information within the meaning thereof in the Securities Law, 5728-1968, which there is no certainty will materialize, in whole or in part, and/or may materialize in a materially different manner, due to various factors including non-fulfillment of the conditions precedent that shall be determined in the said agreements for the piping of the gas as aforesaid.**

---

<sup>1</sup> For details see the notice of the Ministry of Energy:  
[https://www.gov.il/he/departments/news/ng\\_160222](https://www.gov.il/he/departments/news/ng_160222).

<sup>2</sup> The agreement was signed with Dolphinus Holdings Limited, which endorsed the export to Egypt agreement to Blue Ocean Energy in June 2020.

**The holders of the interests in the Leviathan project and their holding rates are as follows:**

The Partnership	45.34%
Chevron Mediterranean Limited	39.66%
Ratio Oil Exploration (1992), Limited Partnership	15.00%

Sincerely,

**Delek Drilling Management (1993) Ltd.**

**General Partner of Delek Drilling – Limited Partnership**

By Yossi Abu, CEO

and Saar Prag, Natural Gas Trade Manager