

NewMed Energy – Limited Partnership
(The “Partnership”)

May 23, 2022

To
The Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv

Dear Sir/Madam,

Re: **Leviathan Bond Ltd. - Purchase Plan**

The Partnership respectfully announces that on May 22, 2022, the Board of Directors of the General Partner in the Partnership authorized the adoption of a plan to buy the bonds issued by Leviathan Bond Ltd., a wholly-owned Partnership subsidiary, that are listed on the TASE’s Tact-Institutional System (“**Leviathan Bond**” and the “**Bonds**”, respectively). According to the plan, the Partnership and/or Leviathan Bond may, from time to time and at the Partnership management’s discretion, and in accordance with the specifics of the purchase plan, buy Bonds for up to US\$100 million in the aggregate, in an off-floor purchase, a purchase on the Tact-Institutional System on TASE, or otherwise (the “**Purchase Plan**”). The Purchase Plan will take effect on May 24, 2022, and will end after two years, on May 23, 2024.

It is noted that the financing for purchases under the Purchase Plan shall come from the Partnership’s and Leviathan Bond’s own sources, and that the Partnership estimates that gains from buying the Bonds might generate a tax liability.

To clarify, the above resolution to adopt the Purchase Plan does not obligate the Partnership and/or Leviathan Bond to purchase all or any of the Bonds, and the Partnership’s management might resolve to not buy Bonds at all and/or buy Bonds at a lower volume than authorized.

Sincerely,

NewMed Energy Management Ltd.
General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO
and Sari Singer Kaufman, General Counsel, VP Legal