

NewMed Energy – Limited Partnership
(the “Partnership”)

November 14, 2022

Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv

Dear Sir/Madam,

Re: **Judgment in the Claim for Repayment of Royalties**

Further to Section 7.25.2 of Chapter A of the Partnership’s periodic report for 2021, as released on March 24, 2022 (Ref. no. 2022-01-033988), and Section 17(a) of the update to the chapter on the Partnership’s business included in the Partnership’s Q2/2022 report, as released on August 18, 2022 (Ref. no. 2022-01-104980), regarding a claim filed by the Partnership and Chevron Mediterranean Limited (collectively: the “**Plaintiffs**”) with the Jerusalem District Court (the “**Court**”) against the State of Israel (the “**Defendant**”), which mainly includes a demand for repayment of royalties which, according to the Plaintiffs’ position, they overpaid to the Defendant under protest, in respect of revenues which the Plaintiffs derived from gas supply agreements that were signed between natural gas consumers and the Yam Tethys partners, the Partnership respectfully reports that today, November 14, 2022, the Court’s judgment was received, which dismisses the claim with prejudice, except in connection with the Plaintiffs’ position regarding repayment of interest amounts that were collected by the Defendant from the Plaintiffs in a non-material amount, and charges the Plaintiffs with the Defendant’s costs and legal fees.

The Partnership will study, with the assistance of its legal advisors, the judgment and its implications, and will explore filing an appeal in the case.

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO

and Sari Singer Kaufman, General Counsel, EVP