

NewMed Energy – Limited Partnership
(the “Partnership”)

January 23, 2023

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv

Dear Sir/Madam,

Re: **Leviathan Bond Ltd. – Purchase Plan**

Further to the immediate report of the Partnership of May 23, 2022 (Ref. no.: 2022-01-062266) regarding the approval by the board of directors of the General Partner of the Partnership, of a plan for the purchase of bonds which were issued by Leviathan Bond Ltd., a subsidiary wholly owned by the Partnership, in an aggregate amount of up to U.S. \$100 million (the "**Bonds**", "**Leviathan Bond**", "**\$**" and "**Purchase Plan**", respectively), it is noted that as of the date hereof, the Company performed buy-backs in accordance with the Purchase Plan in the sum of approx. \$95 million.

Further thereto, the Partnership hereby respectfully announces that on January 22, 2023, the board of directors of the General Partner of the Partnership, authorized to adopt an additional plan for the purchase of Bonds, whereby the Partnership and/or Leviathan Bond, may, from time to time, at the discretion of the Partnership's management, and in accordance with the details of the additional purchase plan, perform purchases of the Bonds, in an aggregate amount of up to \$100 million, by way of an off-exchange, TACT-Institutional or any other purchase method (the "**Additional Purchase Plan**"). The Additional Purchase Plan shall take effect on January 23, 2023 and end after two years, i.e., on January 23, 2025.

It is noted that the financing sources for the performance of the purchases according to the Additional Purchase Plan, shall be the self-sources of the Partnership and of Leviathan Bond, and that the Partnership estimates that profit as a result of the purchase of the Bonds, may create tax liability.

It is clarified that the said decision regarding the adoption of the Additional Purchase Plan, does not obligate the Partnership and/or Leviathan Bond to purchase any or all of the Bonds, and that the Partnership's management is entitled to decide not to purchase Bonds at all and/or to purchase less Bonds than authorized.

Sincerely,

NewMed Energy Management Ltd.
The General Partner of NewMed Energy – Limited Partnership
By: Yossi Abu, CEO
and Tzachi Habusha, CFO