

NewMed Energy – Limited Partnership
(the “Partnership”)

February [15], 2023

To
Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem
Via Magna

To
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv
Via Magna

Dear Sir/Madam,

Re: **Termination of the Transaction for a Business Combination with Capricorn Energy PLC**

Further to the Partnership’s immediate report of January 15, 2023 (Ref. no.: 2023-01-006930), incorporated herein by way of reference, with respect to a business combination transaction with Capricorn Energy PLC (“**Capricorn**” and the “**Transaction**”, respectively), and to the Partnership’s immediate reports of January 24, 2023 and February 1, 2023 (Ref. no.: 2023-01-010953 and 2023-01-013680), incorporated herein by way of reference, regarding, *inter alia*, the recent developments at Capricorn, including the fundamental change in the composition of Capricorn’s board and senior management, the Partnership respectfully reports that on February 15th, the Partnership and Capricorn mutually agreed to terminate the Transaction with immediate effect.

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO

Sari Singer Kaufman, General Counsel, EVP