

NewMed Energy – Limited Partnership
(the “Partnership”)

4 February, 2024

To
Israel Securities Authority
Via Magna

To
Tel Aviv Stock Exchange Ltd.
Via Magna

Dear Sir/Madam,

Re: **Fulfillment of the Closing Conditions of the Agreement for the Piping of
Condensate from the Leviathan Reservoir**

Further to the Partnership’s immediate report of 1 September 2022 (Ref. no.: 2022-01-112711) regarding the engagement of Chevron Mediterranean Limited (as operator of the Leviathan project) with Energy Infrastructures Ltd. (“PEI”) in an agreement for the piping of condensate from the Leviathan project via the PEI pipeline and its related systems, the Partnership respectfully reports that on 1 February 2024, the Partnership was informed by PEI that all of the closing conditions of the agreement have been fulfilled.

The piping of the condensate from the Leviathan project to Ashdod Refinery Ltd. is expected to commence during March 2024¹.

Caution regarding forward-looking information – The information specified above, including with respect to the date of commencement of the piping, constitutes forward-looking information, within the meaning thereof in the Securities Law, 5728-1968. This information is based on estimates and assumptions of the Partnership, as of the date of the report. The date of commencement of the piping may be postponed due to various factors beyond the Partnership’s control, including a delay in completion of the work on connection and adaptation of the PEI pipeline and its related systems and in receipt of the approvals required for the piping of the condensate.

The partners in the Leviathan project and their holding rates are as follows:

The Partnership	45.34%
Chevron Mediterranean Limited	39.66%
Ratio Energies – Limited Partnership	15.00%

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO
and Saar Prag, VP Trade

¹ For details, see the Partnership’s immediate report of 19 January 2023 (Ref. no.: 2023-01-009273).