NewMed Energy – Limited Partnership

(the "Partnership")

29 March 2023

Israel Securities Authority 22 Kanfei Nesharim Street Jerusalem

Tel Aviv Stock Exchange Ltd. 2 Ahuzat Bayit Street Tel Aviv

Dear Sir/Madam,

Re: Statement re Section 1446(f) of the U.S. Department of Treasury and the IRS¹

Further to the letter of the Tel Aviv Stock Exchange Ltd. ("TASE") to the public partnerships whose securities are listed for trading on TASE, regarding Section 1446(f) of the U.S. Department of the Treasury and the IRS, which specifies the duty to withhold tax and report in connection with partnerships (the "Section"), the Partnership respectfully declares that the Section does not apply to the Partnership for the following reason:

The Partnership has no business or trade in the U.S.

The Partnership will update on a change in its status with respect to the applicability of the Section.

Sincerely,

NewMed Energy Management Ltd.
The General Partner of NewMed Energy – Limited Partnership

By Yossi Abu, CEO and Tzachi Habusha, VP Finance

¹ The Internal Revenue Service – The Internal Revenue Service of the United States federal government, responsible for collecting federal taxes in the United States.