

NewMed Energy – Limited Partnership
(the “Partnership”)

10 March 2024

To
Israel Securities Authority
Via Magna

To
Tel Aviv Stock Exchange Ltd.
Via Magna

Dear Sir/Madam,

Re: **Commencement of Piping of Condensate from the Leviathan Project to Ashdod Refinery Ltd.**

Further to the Partnership’s immediate reports of 1 September 2022, 19 January 2023 and 4 February 2024 (Ref. no.: 2022-01-112711, 2023-01-009273 and 2024-01-012741, respectively) *inter alia* regarding fulfillment of the closing conditions of an agreement for the piping of condensate from the Leviathan project via the pipeline of Energy Infrastructures Ltd. and its related systems, and regarding the engagement of the partners in the Leviathan project in an agreement for the sale of condensate from the Leviathan reservoir to Ashdod Refinery Ltd. (“**ARL**”), which are incorporated herein by reference, the Partnership respectfully reports that on 7 March 2024, the piping of the condensate from the Leviathan project to ARL began.

The partners in the Leviathan project and their holding rates are as follows:

The Partnership	45.34%
Chevron Mediterranean Limited	39.66%
Ratio Energies – Limited Partnership	15.00%

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO
and Saar Prag, VP Trade