

NewMed Energy – Limited Partnership
(the “Partnership”)

18 September 2024

To
Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

To
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv

Dear Sir/Madam,

Re: **Update re Aphrodite Field**

Further to the Partnership's immediate report of 26 August 2024 (Ref. no.: 2024-01-088059), the information appearing in which is incorporated herein by reference, regarding the notice of breach that the operator of the Aphrodite Field in the area of Block 12 of the EEZ of the Republic of Cyprus (the "**Field**") received from the Minister of Energy in the Government of Cyprus, whereby the partners in the Field have three (3) months to remedy the alleged breach, the Partnership respectfully updates that an agreement was signed on 17 September 2024 between the Partners and the Republic of Cyprus, in which a standstill was agreed upon, for an agreed period, *inter alia*, with respect to the aforementioned remediation period, in order to continue to hold discussions with the Government of Cyprus for the receipt of approval of the updated plan for the development of the Field, and move forward with the project.

The partners in the Aphrodite Field and their holding rates are as follows:

Chevron Cyprus Limited (Operator)	35%
BG Cyprus Limited	35%
The Partnership	30%

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO

and Sari Singer Kaufman, General Counsel, EVP