

NewMed Energy – Limited Partnership
(the “Partnership”)

15 October 2024

To
Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

To
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv

Dear Sir/Madam,

Re: **Leviathan Bond Ltd. – Buyback Plan**

Further to the Partnership’s immediate report of 23 January 2023 (Ref. no.: 2022-01-062266) regarding approval by the board of directors of the Partnership’s general partner of a plan for the buyback of bonds that were issued by Leviathan Bond Ltd., a wholly-owned subsidiary of the Partnership, in an aggregate sum of up to U.S. \$100 million for a period of two years from 23 January 2023 until 23 January 2025 (the “**Bonds**”, “**Leviathan Bond**”, “**\$**” and the “**Buyback Plan**”, respectively), it is noted that as of the date of this report, the Partnership has performed buybacks under the Buyback Plan in the sum of approx. \$91 million.

Further to the aforesaid, the Partnership respectfully reports that on 15 October 2024, the board of directors of the Partnership’s general partner approved the adoption of another plan for buyback of the Bonds, according to which the Partnership and/or Leviathan Bond may, from time to time, according to the discretion of the Partnership’s management and according to the details of the additional buyback plan, perform buybacks of the Bonds in an aggregate sum of up to \$100 million, by way of an over-the-counter (OTC) purchase, a purchase on the TACT-Institutional system on TASE or by other methods (the “**Additional Buyback Plan**”). The Additional Buyback Plan shall take effect on 15 October 2024 and shall end after two years, i.e. on 15 October 2026.

Performance of the buybacks under the Additional Buyback Plan shall be financed from the Partnership’s and Leviathan Bond’s own resources, and in the Partnership’s estimation, profit resulting from buyback of the Bonds may create a tax liability.

It is clarified that the said decision regarding adoption of the Additional Buyback Plan does not require the Partnership and/or Leviathan Bond to perform any buyback of the Bonds, in whole or in part, and that the Partnership’s management may decide not to buy back bonds at all and/or to buy back bonds in a lower amount than approved.

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO

and Tzachi Habusha, CFO