

NewMed Energy – Limited Partnership
(the “Partnership”)

19 November 2024

Israel Securities Authority
Via Magna

Tel Aviv Stock Exchange Ltd.
Via Maya

Dear Sir/Madam,

**Re: Update regarding the conditions precedent to the agreement for participation
in financing the upgrade of the transmission system to Egypt**

Further to the Partnership's Section 1 of the Partnership's Immediate Report dated September 19, 2024 (Reference No.: 2024-01-604548), regarding Chevron Mediterranean Limited's ("Chevron") engagement in an agreement to participate in the financing of construction of the transmission system outside of Israel for the transmission company there ("Financing Participation Agreement" and "Transmission Company", respectively), the Partnership respectfully informs that on November 19, 2024, Chevron and the Transmission Company agreed to postpone the deadline for the fulfillment of the conditions precedent set in the Financing Participation Agreement until December 31, 2024.

The partners in the Leviathan reservoir, and their holding rates are as follows:

The Partnership	45.34%
Chevron	39.66%
Ratio Energies – Limited Partnership	15.00%

Sincerely,

NewMed Energy Management Ltd.
The General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO
and Saar Prag, VP Natural Gas Trade