

NewMed Energy – Limited Partnership
Number with Registrar: 550013098

To: Israel Securities Authority
www.isa.gov.il

To: Tel Aviv Stock
Exchange Ltd.
www.tase.co.il

T049 (public)

Broadcast on Magna: January 9, 2025
Reference: 2025-01-003240

Immediate report on results of a meeting

**Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 5730-1970
Regulation 13 of the Securities Regulations (Transaction between a Company and its Controlling Shareholder), 5761-2001
Regulation 22 of the Securities Regulations (Private Placement of Securities in a Listed Company), 5760-2000**

**Explanation: this form is used to report any and all types of meetings
Clarification: fill out this form for each type of security regarding which a notice of meeting was published (T-460)**

1. Meeting identification number: 2024-01-620478

Number of the security on TASE which qualified its holder to participate in the meeting 475020
Name on TASE of the qualifying security: *NewMed Energy PU ILS 1*

2. At the general meeting which convened on *January 9, 2025*, a notice on the convening of which was published on the form whose reference no. is *2025-01-000782* and the topics and resolutions on whose agenda were:

Explanation: fill out the topics in the order of their appearance on the latest Form T460 published in relation to the aforesaid meeting.

Serial number	Number of topic on the agenda (according to the notice of meeting T-460)	Topic details	Resolution summary	The meeting resolved
1	Topic 1	<p>Topic summary: <i>Approval of engagement in a conditional agreement for the acquisition of interests in a petroleum asset in the area of the EEZ of Bulgaria</i></p> <p>Type of majority required for approval: Not a simple majority</p> <p>Classification of resolution according to sections of the Companies Law (other than Sections 275 and 320(f) of the Companies Law): <i>Declaration: there is no suitable field for the classification</i></p> <p><i>Negative</i></p>	<p><i>To approve the Partnership's engagement in an agreement for the acquisition of the interests in a Bulgaria license and participation in oil and/or natural gas exploration, development, and production in the area of the license, as specified in Section 1 of the notice of meeting report, and to amend for such purpose, Section 5.1 of the Partnership agreement, such that the Bulgaria license is</i></p>	<p><i>To approve</i></p>

Serial number	Number of topic on the agenda (according to the notice of meeting T-460)	Topic details	Resolution summary	The meeting resolved
		<p>a transaction between the company and a controlling shareholder thereof, as provided in Sections 275 and 320(f) of the Companies Law.</p> <p>Transaction type/voted topic: _____</p>	<p><i>added to the list of petroleum assets mentioned in such section, and to authorize the General Partner, in accordance with the provisions of Section 9.4 of the Partnership agreement, to refrain from distribution of profits for the purpose of performance of the aforesaid actions in accordance with a work plan and budgets to be approved by the partners in the Bulgaria license</i></p>	
2	Topic 2	<p>Topic summary: <i>Approval of grant of equity compensation to the CEO of the Partnership by way of allocation of 5% of the share capital of the subsidiary NewMed Energy Balkan Limited, and financing his share in the cost of the initial investment which includes the first two wells to be drilled in the area of the license</i></p> <p>Type of majority required for approval: <i>Not a simple majority</i></p> <p>Classification of resolution according to sections of the Companies Law (other than Sections 275 and 320(f) of the Companies Law): <i>Approval of the compensation agreement of the CEO as provided in Section 65-49 of the Partnership Ordinance</i></p> <p><i>Negative</i> a transaction between the company and a controlling shareholder thereof as provided in Sections 275 and 320(f) of the Companies Law.</p>	<p><i>To approve to grant Mr. Yossi Abu, CEO of the Partnership, equity compensation in the amount of 5% of the issued share capital of NewMed Balkan, and to bear the financing of his relative share in the cost of the initial investment, which includes the first two wells to be drilled in the area of the Bulgaria license, in accordance with the terms and conditions to be specified in the meeting report, exceeding the Partnership's compensation policy</i></p>	Not to approve

Serial number	Number of topic on the agenda (according to the notice of meeting T-460)	Topic details	Resolution summary	The meeting resolved
		Transaction type/voted topic: _____		

Details of votes on resolutions in which the majority required for approval is not a simple majority:

1

- A. Topic summary: *Approval of engagement in a conditional agreement for the acquisition of interests in a petroleum asset in the area of the EEZ of Bulgaria*
- B. The meeting resolved: *To approve*
- C. The resolution contemplates the following topic: _____

	Quantity	Votes in favor	Votes against
Total voting rights	1,173,814,691		
The shares/securities that participated in the vote	948,222,910.75		
The shares /securities that were included in the count of the votes for the purpose of the vote	948,222,910.75	Quantity: 878,619,652.04 Reflecting 92.66% of the Quantity	Quantity: 63,321,651.20 Reflecting 6.68% of the Quantity
The shares /securities that participated in the vote and whose holders were not classified as having a personal interest (1)	305,942,830.83	Quantity: 242,621,179.63 Percentage (2): 79.30%	Quantity: 63,321,651.20 Percentage (2): 20.70%

General: the percentage of the quantity is always with respect to the "Quantity" column in the same line

- (1) The quantity of the shares/securities that participated in the vote and were not classified as shares whose holders have a personal interest or shares held by the controlling shareholder, and with regard to the appointment of outside directors, having no personal interest in the approval of the appointment, other than personal interest that is not as a result of ties with the controlling shareholder.
- (2) The percentage voting for/against the approval of the transaction out of the total of voters who do not have a personal interest in the transaction / who are not controlling shareholders or have a personal interest in the approval of the appointment, other than a personal interest not as a result of ties with the controlling shareholder.

The percentage of votes for the approval of the transaction, out of the total of voters who are not controlling shareholders of the company / who do not have a personal interest in the approval of the resolution: _____79.30%

The percentage voting against, out of the total voting rights at the company: 5.39%

Explanation: add an explanation if the quantity of the shares that participated in the vote, is higher than the quantity of the shares included in the count of the votes for the purpose of the vote.

- No The company classified a shareholder who voted against the transaction as a holder of a personal interest
- No The company classified a shareholder other than according to his self-classification

2

- A. Topic summary: *Approval of grant of equity compensation to the CEO of the Partnership by way of allocation of 5% of the share capital of the subsidiary NewMed Energy Balkan Limited, and financing his share in the cost of the initial investment which includes the first two wells to be drilled in the area of the license*
- B. The meeting resolved: *Not to approve*
- C. The resolution contemplates the following topic: _____

	Quantity	Votes in favor	Votes against
Total voting rights	1,173,814,691		
The shares/securities that participated in the vote	948,222,910.75		
The shares /securities that were included in the count of the votes for the purpose of the vote	948,222,910.75	Quantity: 662,637,399.15 Reflecting 69.88% of the Quantity	Quantity: 285,522,782.60 Reflecting 30.11% of the Quantity
The shares /securities that participated in the vote and whose holders were not classified as having a personal interest (1)	312,161,709.34	Quantity: 26,638,926.74 Percentage (2): 8.53%	Quantity: 285,522,782.60 Percentage (2): 91.47%

General: the percentage of the quantity is always with respect to the "Quantity" column in the same line

- (1) The quantity of the shares/securities that participated in the vote and were not classified as shares whose holders have a personal interest or shares held by the controlling shareholder, and with regard to the appointment of outside directors, having no personal interest in the approval of the appointment, other than personal interest that is not as a result of ties with the controlling shareholder.
- (2) The percentage voting for/against the approval of the transaction out of the total of voters who do not have a personal interest in the transaction / who are not controlling shareholders or have a personal interest in the approval of the appointment, other than a personal interest not as a result of ties with the controlling shareholder.

The percentage of votes for the approval of the transaction, out of the total of voters who are not controlling shareholders of the company / who do not have a personal interest in the approval of the resolution: 8.53%

The percentage voting against, out of the total voting rights at the company: 24.32%

Explanation: add an explanation if the quantity of the shares that participated in the vote, is higher than the quantity of the shares included in the count of the votes for the purpose of the vote.

- No The company classified a shareholder who voted against the transaction as a holder of a personal interest
- No The company classified a shareholder other than according to his self-classification

3. Breakdown of the voters at the meeting who are institutional, interested parties or senior officers:

TXT file [49_2024-01-620478.txt](#) [in Hebrew]

Note: Pursuant to the [Notice to Corporations](#), the “Processing of Vote Results” auxiliary tool should be used to assist with producing the details required for the report. The reporting corporation shall be exclusively responsible for the veracity and completeness of the details pursuant to the law.

The “Processing of Vote Results” auxiliary tool may be downloaded from the Authority's website: [here](#)

4. This report is filed further to the report/s specified below:

Report	Release date	Reference number
<i>Original</i>	<i>November 28, 2024</i>	<i>2024-01-620478</i>
<i>Amending</i>	<i>January 2, 2025</i>	<i>2025-01-000782</i>

Details of signatories authorized to sign on behalf of the corporation:

	Signatory's name	Title
1	<i>Yossi Abu</i>	<i>CEO</i> _____
2	<i>Sari Singer Kaufman</i>	<i>VP Legal</i> _____

Explanation: Pursuant to Regulation 5 of the Periodic and Immediate Reports (5730-1970), a report filed under these regulations shall be signed by the signatories authorized to sign on the corporation's behalf. Visit the Authority's website for a staff paper on the matter: [click here](#)

Reference numbers of previous documents on the matter (the citation does not constitute an incorporation by reference):

Date of update of the structure of the form: August 6, 2024

Securities of the corporation are listed on the Tel Aviv Stock Exchange

Abbreviated name: NewMed Energy PU

Address: 19 Abba Eban, Herzliya Pituach 4612001 Tel: 09-9712424, Fax: 09-9712425

Email: info@newmedenergy.com Company's website: www.newmedenergy.com

Former names of reporting entity: Delek Drilling – Limited Partnership

Name of Electronic Reporter: Abu Yossef Title: CEO of the General Partner

Name of Employing Company:

Address: 19 Abba Eban, Herzliya Pituach 4672537 Tel: 09-9712424, Fax: 09-9717629 Email:

yossia@newmedenergy.com