

**NewMed Energy – Limited Partnership**  
**(the “Partnership”)**

\_\_ March 2025

To  
Israel Securities Authority  
Via Magna

To  
Tel Aviv Stock Exchange Ltd.  
Via Magna

Dear Sir/Madam,

Re: **Closing of a transaction for the acquisition of interests in a  
petroleum asset  
in the EEZ of Bulgaria**

Further to Section 7.8 of the Partnership’s 2024 periodic report, as released on 10 March 2025 (Ref.: 2025-01-015633), regarding the engagement of NewMed Balkan Limited (“**NewMed Balkan**”), a subsidiary of the Partnership, in an agreement for the acquisition of interests at a rate of 50% in an exploration license in block 1-21 Han Asparuh, which is located in the EEZ of the Republic of Bulgaria in the Black Sea (the “**Bulgaria License**”), with OMV Offshore Bulgaria GmbH (the “**Agreement**”), the Partnership respectfully reports that upon the engagement of the parties and the Bulgarian government on 12 March 2025 in an agreement authorizing the transfer of the interests in the Bulgaria License to NewMed Balkan, all of the closing conditions for the Agreement were fulfilled, and consequently the transaction contemplated in the Agreement was closed.

With the closing of the transaction, NewMed Balkan now holds 50% of the interests in the Bulgaria License.

**The holding rates in the Bulgaria License:**

NewMed Balkan	50.00%
OMV Offshore Bulgaria GmbH	50.00%

Sincerely,

**NewMed Energy Management Ltd.**  
**General Partner of NewMed Energy – Limited Partnership**

By: Yossi Abu, CEO

Sari Singer Kaufman, General Counsel, EVP