

## **NewMed Energy – Limited Partnership** **(the “Partnership”)**

25 June 2025

To  
Israel Securities Authority  
22 Kanfei Nesharim Street  
Jerusalem  
Via Magna

To  
Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit Street  
Tel Aviv  
Via Magna

Dear Sir/Madam,

### Re: **Restart of the Leviathan platform**

Further to the Partnership’s immediate report of 14 June 2025 (Ref. 2025-01-042454) regarding the halting of natural gas production from the Leviathan reservoir in view of the security situation, the Partnership respectfully reports that on 24 June 2025, the operator in the Leviathan project, Chevron Mediterranean Limited (“**Chevron**” or the “**Operator**”), received a notice from the Petroleum Commissioner at the Ministry of Energy and Infrastructures, whereby the Leviathan platform may be restarted and prepared for production. Accordingly, the Operator is working on restarting the platform and resuming regular production from the reservoir within a few hours.

According to the Partnership’s initial estimate, based, *inter alia*, on the forecasted production from the Leviathan reservoir and from the Karish lease, the halting of production for the said period resulted in a loss of income from the sale of natural gas and condensate (gross, before royalties) and income from overriding royalties from the Karish lease in the sum total of approx. \$38.8 million.

According to the gas sale agreements, the partners in the Leviathan project, including the Partnership, issued a notice to customers invoking the *force majeure* clause in respect of the period in which production was halted as aforesaid.

The Partnership intends to explore the possibility of receiving compensation from the State in connection with the halting of the gas production, although at this stage there is no certainty as to receipt of such compensation and the amount thereof.

### **The holders of the interests in the Leviathan project and their holding rates are as follows:**

The Partnership	45.34%
Chevron	39.66%
Ratio Energies – Limited Partnership	15.00%

Sincerely,

**NewMed Energy Management Ltd.**

**General Partner of NewMed Energy – Limited Partnership**

By: Yossi Abu, CEO

Sari Singer Kaufman, General Counsel, EVP