

NewMed Energy – Limited Partnership

(The “Partnership”)

20 October 2025

The Israel Securities Authority (ISA)
22 Kanfei Nesharim Street
Jerusalem

Tel Aviv Stock Exchange Ltd (TASE)
2 Ahuzat Bayit Street
Tel Aviv

Dear Sir/Madam,

Re: **Immediate Report on Notice of an Annual General Meeting of the Participation Unit Holders**

In accordance with the Securities Regulations (Periodic and Immediate Reports), 5730-1970, the provisions of the Partnerships Ordinance [New Version], 5735-1975 (the “**Ordinance**”) which imposes certain provisions of the Companies Law, 5759-1999 (the “**Companies Law**”) and the regulations promulgated under the Companies Law, and the trust agreement of 1 July 1993 signed between NewMed Energy Trusts Ltd. (the “**Trustee**”) and Fahn Kanne & Co., CPAs jointly with Keidar Supervision & Management (as amended from time to time) (the “**Trust Agreement**”¹), the Partnership respectfully notifies of the calling of an annual general meeting of the holders of the participation units issued by the Trustee (the “**Units**” or “**Participation Units**” and the “**Meeting**”, respectively), as follows:

Time and venue of the Meeting

The Meeting shall take place on **Tuesday, 4 November 2025 at 15:00** (the “**Time of the Meeting**”) by video conference via Zoom², through the following link:

<https://newmedenergy.zoom.us/j/84126301519?pwd=aLAgVn8laueN3WFfWVKXAhL av1BDoK.1>

Details about the items on the agenda of the Meeting follow.

1. Item No. 1: Discussion of the financial statements of the Partnership and the general partner’s board of directors’ report for 2024

Discussion (without a resolution) of the financial statements of the Partnership and the report of the board of directors of the general partner of the Partnership, NewMed Energy Management Ltd. (the “**General Partner**”), for

¹ As reported in the Partnership’s immediate report of 7 June 2020 (Ref. 2020-01-058218).

² According to the ISA Staff Announcement of 25 October 2023 on the “Conduct of Board Meetings and General Meetings via Means of Communication”, which expanded the ISA Staff Announcement of 16 March 2020 on the “Conduct of Board Meetings and General Meetings via Means of Communication during the Period of Restrictions for Prevention of the Spread of the Coronavirus”, to all times and regardless of any restriction period.

2024, as included in the periodic report for 2024 released on 10 March 2025 (Ref. 2025-01-015633), the details included in which are incorporated herein by reference (the “**Periodic Report**”).

2. Item No. 2: Reappointment of the auditors

It is proposed to reappoint the accounting firm of Kost Forer Gabbay & Kasierer and the accounting firm of Ziv Haft as joint auditors of the Partnership for a term ending at the close of the next annual meeting of the Partnership, and to authorize the board of directors of the General Partner to determine their fees.

The language of the proposed resolution on Item No. 2 (“**Proposed Resolution No. 1**”) is as follows:

“To reappoint the accounting firm of Kost Forer Gabbay & Kasierer and the accounting firm of Ziv Haft as joint auditors of the Partnership for a term ending at the close of the next annual meeting of the Partnership, and to authorize the board of directors of the General Partner to determine their fees.”

3. Details regarding the convening of the Meeting

3.1. Quorum and adjourned meeting

No discussion shall begin at the general meeting unless a quorum is present when the meeting sets out to do so, and no resolution shall be adopted unless a quorum is present when the vote on the resolution is held.

A quorum shall be formed by the presence, in person or by proxy, of two (2) Unit holders holding together Units that constitute no less than fifty percent (50%) of the Units issued by the Trustee until the business day that preceded the Meeting.

If a quorum is not present 30 minutes after the time set for the Meeting, the Meeting shall be adjourned to the same day the following week at the same time and place, i.e., **Tuesday, 11 November 2025, at 15:00** (by video conference via Zoom through the above link), there being no obligation to inform the Unit holders thereof, or to any such other day, time or place as the Trustee, with the Supervisor’s consent, shall specify in a notice to the Unit holders (the “**Adjourned Meeting**”).

If a quorum is not present at the Adjourned Meeting 30 minutes after the time that had been set, two (2) Unit holders who are present in person or by proxy shall then constitute a quorum, and the meeting shall be at liberty to address the issues for which it was called. If no such quorum is present at the Adjourned Meeting – the meeting shall be cancelled.

For quorum purposes, two (2) proxies of one (1) registered Unit holder which is a nominee company (i.e., a company the sole business of which is holding securities on behalf of others), who participate in the Meeting pursuant to powers of attorney that have been granted to them, in respect of different Units, by the same registered Unit holder, shall also be deemed “two Unit holders”.

3.2. The required majority

The majority required for the adoption of Proposed Resolution No. 1 is a simple majority of the Units whose holders shall have participated and voted in the Meeting in person or by proxy.

3.3. Record date and proof of ownership

3.3.1. The record date for establishing the right to vote in accordance with Section 65FF of the Ordinance and Section 182 of the Companies Law is **Wednesday, 29 October 2025** (the “**Record Date**”).

3.3.2. In accordance with the Companies Regulations (Proof of Shareholding for the purpose of Voting in General Meetings), 5760-2000, a Unit holder in whose favor a Participation Unit is registered with a TASE member, which Unit is included in the Units registered to the name of the nominee company in the Participation Units register (“**Unregistered Unit Holder**”), shall furnish the Partnership with a certificate from the TASE member with which the Unit is registered in his favor regarding his ownership of the Unit on the Record Date, in accordance with the provisions of the aforesaid Regulations and in accordance with the form in the Schedule to the aforesaid Regulations.

3.3.3. In addition, an Unregistered Unit Holder may instruct that his ownership certificate be transmitted to the Partnership by means of the electronic voting system operating under Title B of Chapter G2 of the Securities Law, 5728-1968 (the “**E-Voting System**”).

3.4. Voting Methods

3.4.1. General

As concerns the resolutions on the agenda of the Meeting, Unit holders may vote in person, or by a voting proxy who carries a signed document of appointment as voting proxy, and by an electronic voting card transmitted to the Partnership via the E-Voting System. Where a Unit holder votes by more than one such method, his later vote shall be counted.

3.4.2. Voting by appointment of a proxy

A document for appointment of a voting proxy, or a copy thereof, certified by a notary, should be deposited against confirmation of delivery with the offices of the Trustee at 19 Abba Eban Boulevard, Herzliya Pituach (09-9712424), at least forty-eight (48) hours before the Time of the Meeting, failing which such appointment document shall have no force at the Meeting and at the Adjourned Meeting.

Where the Meeting is adjourned as specified in Section 3.1 above, and a Unit holder shall have deposited a document for appointment of a voting proxy in such manner and according to such conditions as stipulated above, at least forty-eight (48) hours before the time of the Adjourned Meeting, a Unit holder who shall have deposited the power of attorney may vote by proxy at the Adjourned Meeting, regardless of whether he was present in the original meeting, in person or by proxy, or was not present in the original meeting, in person or by proxy. For the avoidance of doubt, only where an adjourned meeting is convened within ten (10) days of the date of the original meeting shall a Unit holder, who was present in the original meeting by proxy, not be required to deposit again a power of attorney in order to vote in such adjourned meeting.

3.4.3. Voting via the electronic system

After the Record Date, upon receipt of an identifying number and an access code from the TASE member and following a self-identification process, Unregistered Unit Holders will be able to vote via the electronic system. The deadline for voting via the electronic system is up to six (6) hours before the time for convening of the meeting, i.e., **by 9:00 o'clock, Tuesday, 4 November 2025.**

3.5. Changes in the agenda

There may be changes in the agenda after the release of this report, including the addition of items to the agenda, and the up-to-date agenda will be available for inspection in the Partnership's reports to be posted on the TASE website at www.maya.tase.co.il and on the ISA distribution website at www.magna.isa.gov.il (hereinbefore and hereinafter: the "**TASE Website**" and the "**Distribution Website**", respectively).

In accordance with Section 65DD(b) of the Ordinance and Section 14.1(e) of the Trust Agreement, one (1) or more Unit holders, who hold at least half a percent (0.5%) of all the Participation Units of the

Partnership, may request the board of directors to include an item in the agenda of the general meeting by submitting a request that shall be delivered to the Partnership up to three (3) days after the Meeting is called, provided that the item is suitable for discussion by the general meeting.

Where the board of directors of the General Partner finds that an item requested to be included in the agenda is suitable for discussion by the general meeting, an updated agenda shall be prepared and posted on the Distribution Website no later than seven (7) days after the deadline for the delivery of Participation Unit holders' requests for inclusion of items in the agenda, as noted above. It is clarified that the release of an updated agenda does not change the Record Date, as defined in Section 3.3.1 above.

3.6. Inspection of documents

The notice of meeting report is available for inspection on the TASE Website and on the Distribution Website. In addition, the notice to the Unit holders and a copy of any document pertaining to the resolution on the agenda of the Meeting are available for inspection at the offices of the Trustee at 19 Abba Eban Boulevard, Herzliya Pituach, subject to any law, Sundays through Thursdays, during normal business hours, after prior coordination with Adv. Sari Singer Kaufman (09-9712424) until the time of convening of the Meeting.

Sincerely,

NewMed Energy Management Ltd., the General Partner

By Yossi Abu, CEO

and Sari Singer Kaufman, General Counsel, Senior VP