<u>NewMed Energy – Limited Partnership</u>
(the "Partnership")

2 November 2025

To	To
Israel Securities Authority	Tel Aviv Stock Exchange Ltd.
<u>Via Magna</u>	<u>Via Magna</u>

Dear Sir/Madam,

Re: **<u>Response to Reports Regarding the Permit for the Export of Natural Gas to Egypt</u>**

Further to the Partnership's immediate report of 7 August 2025 (Ref. 2025-01-058580) regarding the amendment to the export to Egypt agreement signed on 7 August 2025 between the holders of the interests in the Leviathan project and Blue Ocean Energy (the "**Amendment**"), and the Partnership's immediate report of 30 October 2025 (Ref. 2025-01-082110) regarding extension of the timeframe for fulfillment of the conditions precedent for the Amendment to take effect until 30 November 2025, and following reports in the media over the weekend regarding proceedings for obtaining a permit for export to Egypt in respect of the Amendment (the "**Export Permit**"), the Partnership wishes to clarify that in the conversations between the Ministry of Energy and the Leviathan partners which were held last week regarding the Export Permit, the Ministry of Energy presented to the Leviathan partners several conditions in respect of which no agreement has yet been reached.

The Leviathan partners intend to continue discussions vis-à-vis representatives of the Ministry of Energy with the aim of reaching agreed language for the Export Permit.

Caution regarding forward-looking information: The information in this report with respect to the possibility of achieving agreed language for the Export Permit and fulfilling the conditions precedent for the Amendment to take effect, which include receipt of an export permit, constitutes forward-looking information within the meaning thereof in Section 32A of the Securities Law, 5728-1968. It is emphasized that as of the date of the report, receipt of the Export Permit and fulfillment of the conditions precedent for the Amendment to take effect are uncertain, since they are dependent, *inter alia*, on obtaining approvals and consents and fulfilling conditions which are beyond the Leviathan partners' control.

<u>The holders of the interests in the Leviathan project and their holding rates are as follows</u>:

The Partnership	45.34%
Chevron Mediterranean Limited	39.66%
Ratio Energies – Limited Partnership	15.00%

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO

Sari Singer, General Counsel, VP