

NewMed Energy – Limited Partnership

(the “Partnership”)

31 December 2025

To
Israel Securities Authority
Via Magna

To
Tel Aviv Stock Exchange Ltd.
Via Magna

Dear Sir/Madam,

Re: **Further Extension of the Timeframe for Fulfillment of Conditions Precedent in the Transaction to Increase Natural Gas Export Quantities to Egypt; Update of the Expected Date of Adoption of a Final Investment Decision in the Leviathan Project**

Further to the Partnership's immediate reports of 7 August 2025, 30 October 2025 and 30 November 2025 (Ref. 2025-01-058580, 2025-01-082110 and 2025-01-094718, respectively), regarding the engagement of the holders of the interests in the Leviathan project with Blue Ocean Energy in an amendment to the agreement for export to Egypt of 7 August 2025 (the “**Amendment to the Export Agreement**”), and regarding extensions of the timeframe for fulfillment of the conditions precedent for the taking effect of the Amendment to the Export Agreement, and to the Partnership's immediate report of 17 December 2025 (Ref. 2025-01-100866), regarding receipt of an export permit in the Leviathan project, the Partnership hereby respectfully reports that the parties to the Amendment to the Export Agreement have agreed that the timeframe for fulfillment of the conditions precedent for the taking effect thereof will be extended until 31 January 2026.

The Leviathan partners are working on the adoption of a final investment decision (FID) for phase one of the Leviathan expansion, in accordance with the Leviathan project's updated development plan, during January 2026.

Caution concerning forward-looking information - The information in this report regarding fulfillment of the conditions precedent for the taking effect of the Amendment to the Export Agreement and the expected date of adoption of a final investment decision (FID) for the performance of phase one of the Leviathan expansion in accordance with the Leviathan project's updated development plan, constitutes forward-looking information within the meaning thereof in the Securities Law, 5728-1968. It is emphasized that as of the date of the report, fulfillment of the conditions precedent for the taking effect of the Amendment to the Export Agreement, as well as the expected date of adoption of an FID as aforesaid, are uncertain since they are dependent, *inter alia*, on the receipt of approvals and consents and the fulfillment of conditions which are beyond the control of the holders of the interests in the Leviathan project.

The holders of the interests in the Leviathan project and their holding rates are as follows:

The Partnership	45.34%
Chevron Mediterranean Limited	39.66%
Ratio Energies – Limited Partnership	15.00%

Sincerely,

NewMed Energy Management Ltd.
General Partner of NewMed Energy – Limited Partnership
By: Yossi Abu, CEO
Saar Prag, VP Trade