

**NewMed Energy – Limited Partnership**  
(the “**Partnership**”)

14 January 2026

To  
Israel Securities Authority  
Via Magna

To  
Tel Aviv Stock Exchange Ltd.  
Via Magna

Dear Sir/Madam,

Re: **Update Regarding the Petroleum Asset in Bulgaria**

Further to Section 7.8.5(b) of Chapter A of the Partnership’s 2024 periodic report, as released on 10 March 2025 (Ref. 2025-01-015633), regarding the decision of the Bulgarian parliament to instruct the Bulgarian Minister of Energy to conduct negotiations for the terms and conditions according to which a Bulgarian government-owned corporation shall acquire up to 20% of the interests in the exploration license in Block 1-21 Han Asparuh, which is located in the EEZ of the Republic of Bulgaria in the Black Sea (the “**Bulgaria License**”), which are held, on the date of the report, by NewMed Energy Balkan Limited<sup>1</sup> and OMV Offshore Bulgaria GmbH, the Partnership respectfully reports that to the best of the Partnership’s knowledge, on 14 January 2026, the Council of Ministers at the Bulgarian government decided to authorize the Bulgarian Minister of Energy to approve an engagement between the said interest holders and the Bulgarian government-owned corporation Bulgarian Energy Holding EAD (“**BEH**”), in an agreement for the sale of 10% of the interests in the Bulgaria License to BEH (the “**Transaction**”). It is clarified that, in the Partnership’s estimation, the Transaction agreements are expected to be signed by the parties in the coming days.

**Caution concerning forward-looking information: The information in this report in connection with the engagement in the Transaction constitutes forward-looking information within the meaning thereof in the Securities Law, 5728-1968. This information may not materialize or may materialize in a substantially different manner, due to factors beyond the Partnership’s control and which are subject, *inter alia*, to decisions of the Bulgarian government, to legislative amendments insofar as required and to the influence of various factors including market conditions, regulation, external circumstances, new findings and economic viability.**

Sincerely,

**NewMed Energy Management Ltd.**

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<sup>1</sup> A company registered in England whose shareholders are the Partnership (95%) and Mr. Yossi Abu, the Partnership’s CEO (5%).

**General Partner of NewMed Energy – Limited Partnership**

By Yossi Abu, CEO

and Sari Singer Kaufman, General Counsel, EVP