

NewMed Energy – Limited Partnership
(the “Partnership”)

04 February 2026

To:

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

To:

Tel Aviv Stock Exchange Ltd
2 Ahuzat Bayit Street
Tel-Aviv

Dear Sir/Madam,

Re: Exploration Well in the *Vinekh* Prospect, Bulgaria License

Further to the Partnership’s immediate report dated March 27, 2025 (reference: 2025-01-021116) and to Section 7 of the Partnership’s Q3 2025 Report published on November 10, 2025 (reference: 202501-085255), regarding the exploration well in the *Vinekh* prospect located in Block 1-21 *Han Asparuh*, within the exclusive economic waters of the Republic of Bulgaria in the Black Sea (the “**Well**” and the “**Bulgaria License**,” respectively), the Partnership hereby notifies as follows:

The Well has reached its final depth of approximately 3,230 meters below sea level. In the target formations, non-significant natural gas shows were encountered. Accordingly, in the Partnership’s assessment, the Well constitutes a **Dry Hole**.

The operator, **OMV Offshore Bulgaria GmbH** (the “**Operator**”), is continuing to conduct well-site analyses. The Partnership will report once the Operator provides an update regarding the completion of its evaluation.

It is further noted that an additional exploration well in the *Krum* prospect— will target different geological units from those of the *Vinekh* prospect—is expected to spud as planned in the coming weeks, with an estimated drilling duration of approximately two months. For further details, see the Partnership’s immediate report dated June 11, 2025 (reference: 2025-01-041723).

Forward-Looking Information Notice

The Partnership’s assessment regarding the Well results constitutes forward-looking information under the Securities Law, 1968, and is based, among other things, on partial information received from the Operator before its analysis has been completed and before the Operator has provided the Partnership with its final

Working Interest in the Bulgaria License

- NewMed Energy Balkan Limited – 45%
- OMV Offshore Bulgaria GmbH – 45%
- Bulgarian Energy Holding EA – 10%

Sincerely,

**NewMed Energy Management Ltd.
The General Partner of NewMed Energy – Limited Partnership**

By: Yossi Abu, CEO
and Tzvi Kartz, VP Exploration