



NEW MED ENERGY

2026 INVESTORS CONFERENCE



PRODUCTION



DEVELOPMENT



EXPLORATION

Data SIO, NOAA, U.S. Navy, NGA, GEBCO
Image Landsat / Copernicus



FULL E&P VALUE CHAIN

M



PRODUCTION

LEVIATHAN NATURAL GAS RESERVOIR

2P Reserves

19.5 tcf (553 bcm) / 43 mmbbl condensate

Produced from start up

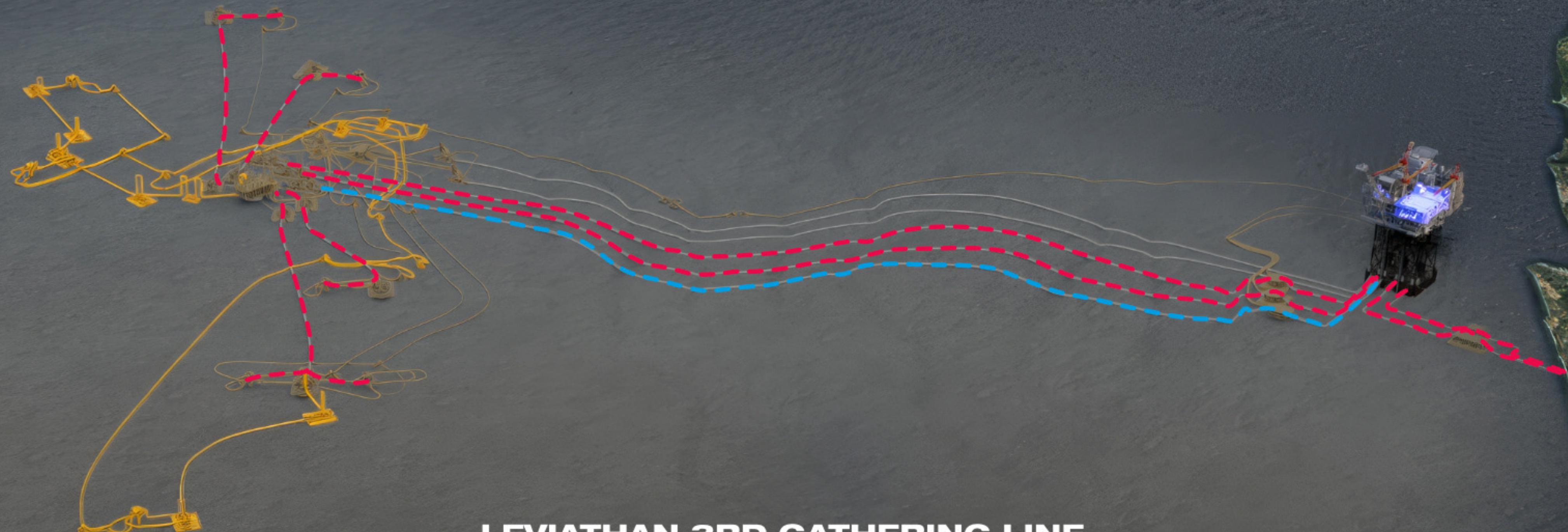
62.9 bcm produced / 5.0 mmbbl condensate

Production Capacity

12 BCM/y → 14 BCM/y → 21+ BCM/y

* As of December 31, 2025. Leviathan 100%





LEVIATHAN 3RD GATHERING LINE

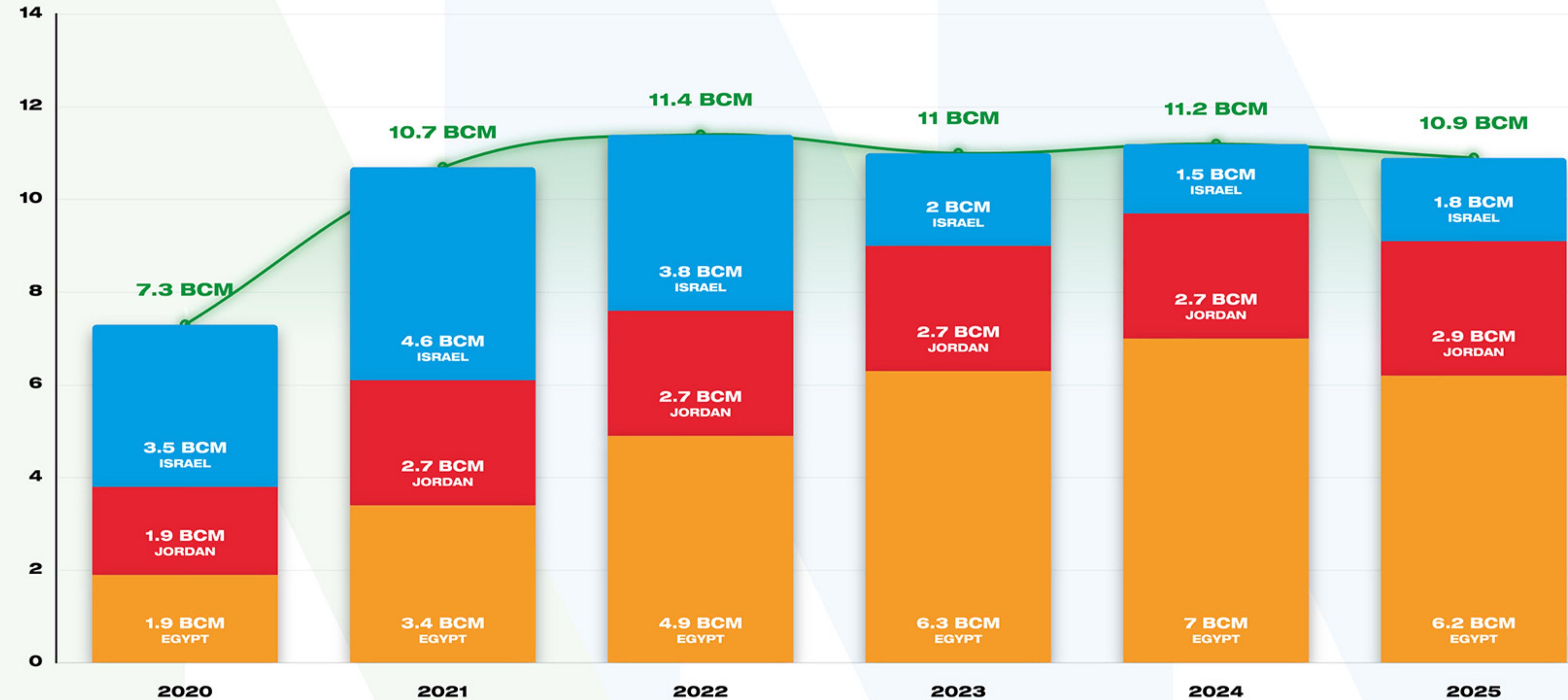
12 BCM/y → 14 BCM/y

LEVIATHAN PRODUCTION & SALES

PRODUCTION

FINANCIAL

DIVIDEND



LEVIATHAN PRODUCTION & SALES

PRODUCTION

FINANCIAL

DIVIDEND



* Ebitda calculated as operating profit + depreciation & amortization

LEVIATHAN PRODUCTION & SALES

PRODUCTION

FINANCIAL

DIVIDEND



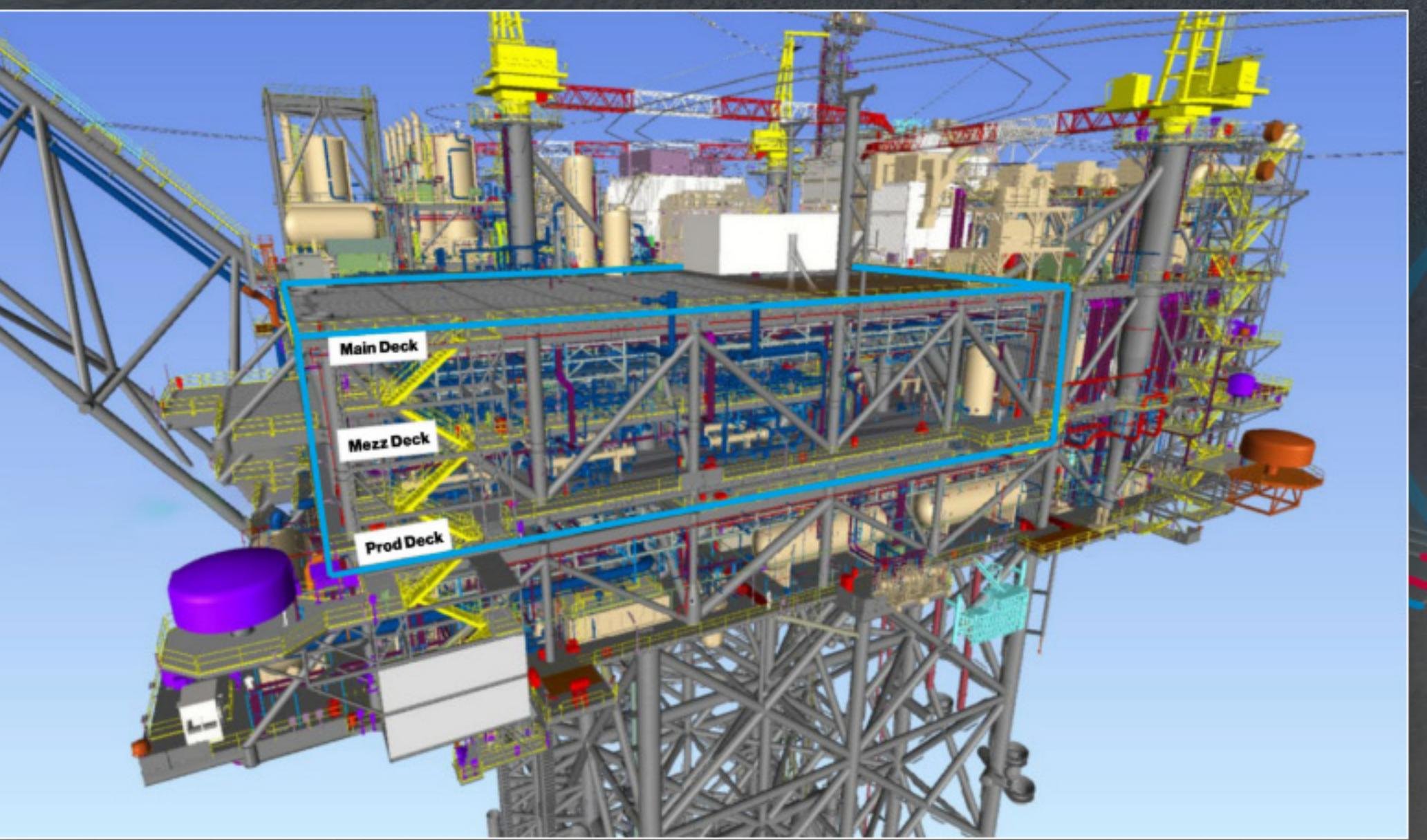
MM

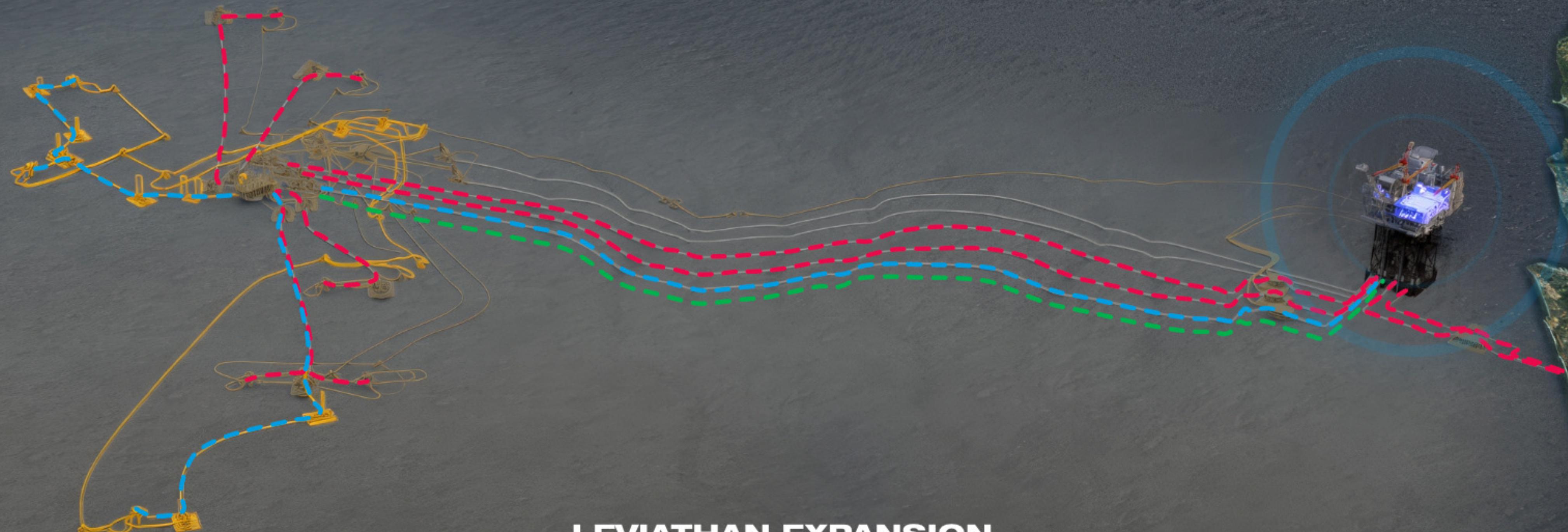
DEVELOPMENT

MM

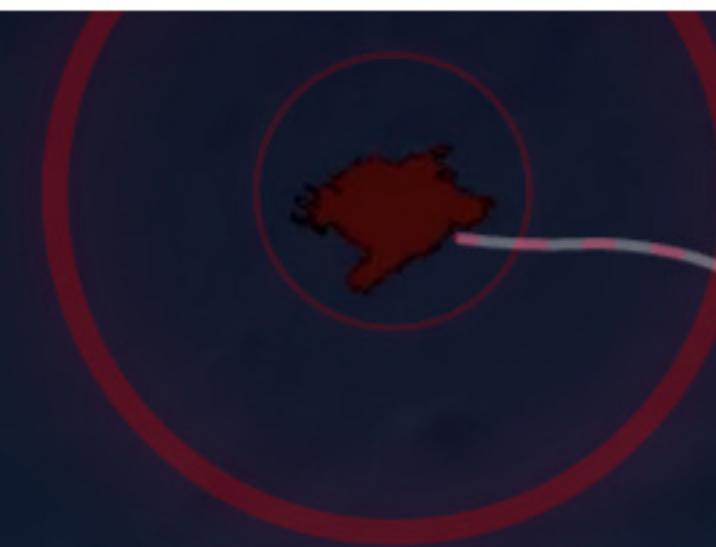


**15/1/26: LEVIATHAN EXPANSION
FID SIGNED**





LEVIATHAN EXPANSION
14 BCM/y → 21+ BCM/y



FAJR

11 BCM/y - TOTAL

3.5 BCM/y - LEVIATHAN TO JORDAN

3.75 BCM/y - LEVIATHAN TO EGYPT

ASHDOD-ASHKELON
EMG DEBOTTLENECK

8.5 BCM/y - TOTAL

6.5 BMC/y - LEVIATHAN

NITZANA

6 BCM/y - TOTAL

2.5 BCM/y - LEVIATHAN

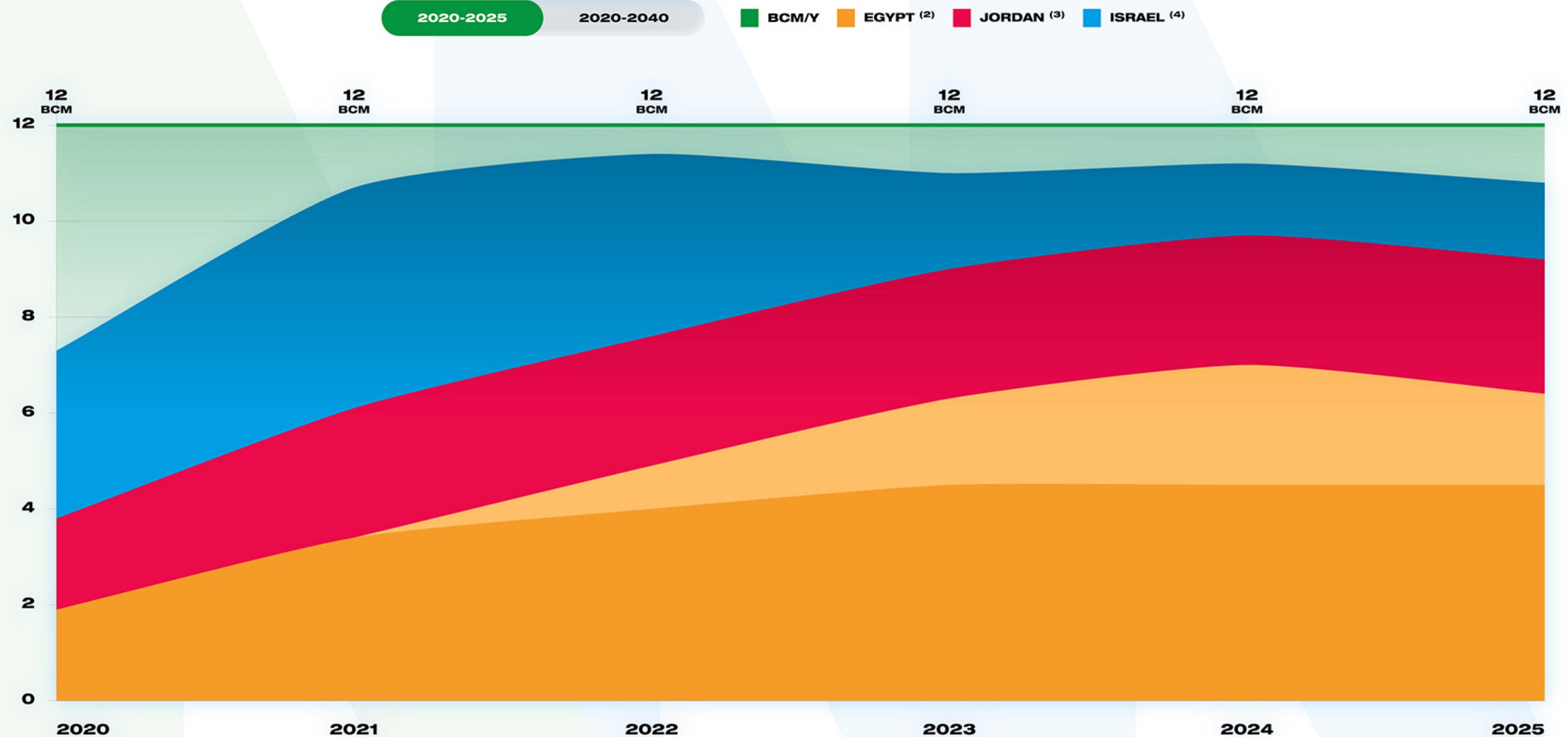


**TOTAL EXPORT
CAPACITY - 25.5 BCM/y**
**LEVIATHAN EXPORT
CAPACITY - 16.25 BCM/y**

**AGP TO SYRIA
AND LEBANON**

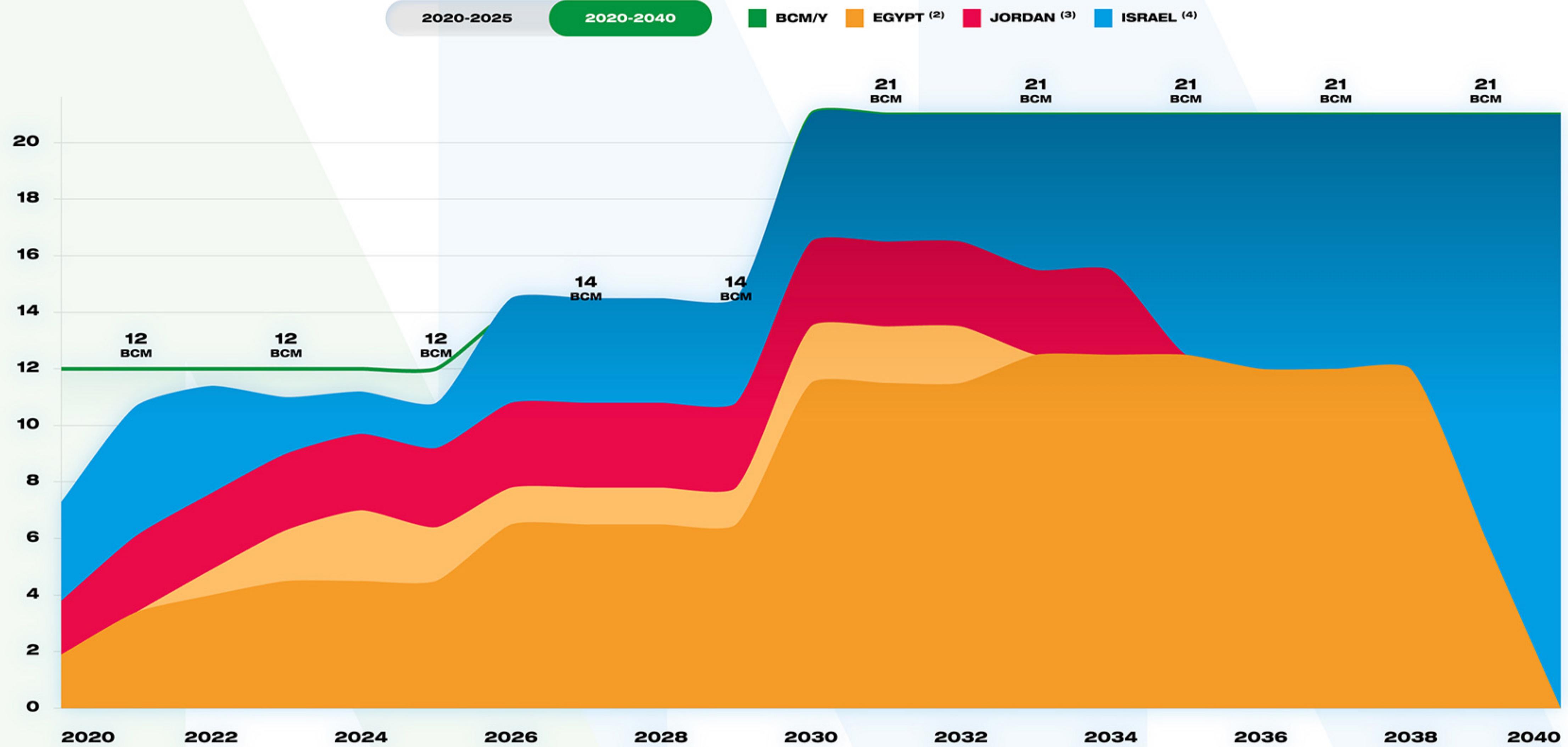


LEVIATHAN PRODUCTION & SALES⁽¹⁾



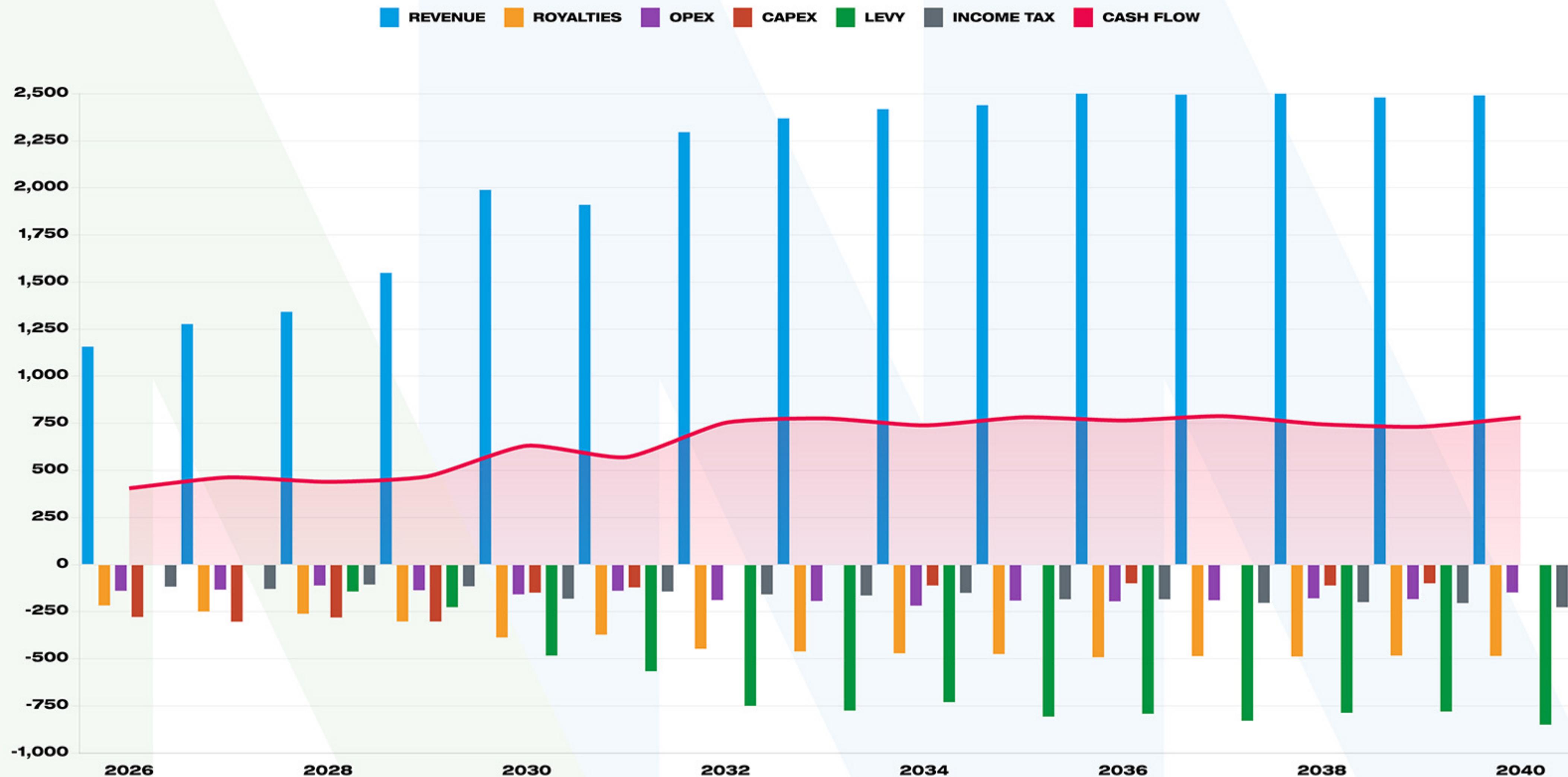
(1) 2020-2025: Actual Sales; (2) 2025-2040: Dark yellow: ACQ, yellow: Expected spots sales; (3) 2025-2040: ACQ; (4) 2025-2040: Available sales for Israel;

LEVIATHAN PRODUCTION & SALES⁽¹⁾



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NEWMED'S LEVIATHAN EXPECTED CASH FLOW (\$MM)



*2P As of December 31, 2025. Leviathan 45.3%

APHRODITE

Ownership

NewMed Energy 30%, Shell 35%, Chevron Corp. (operator) 35%

2C Resources

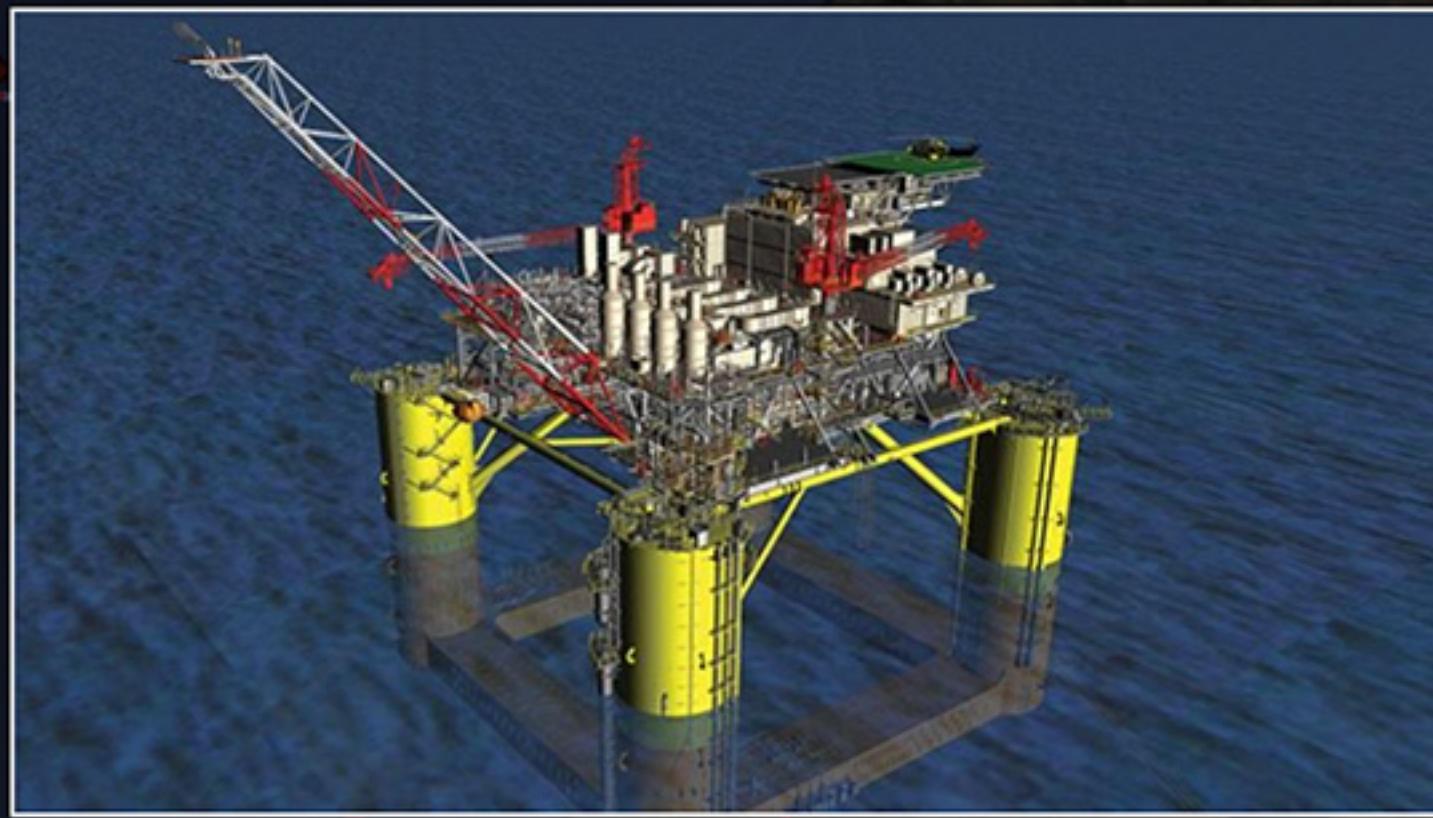
3.6 tcf (102 bcm), 8 mmbbl condensate

Expected Production Capacity

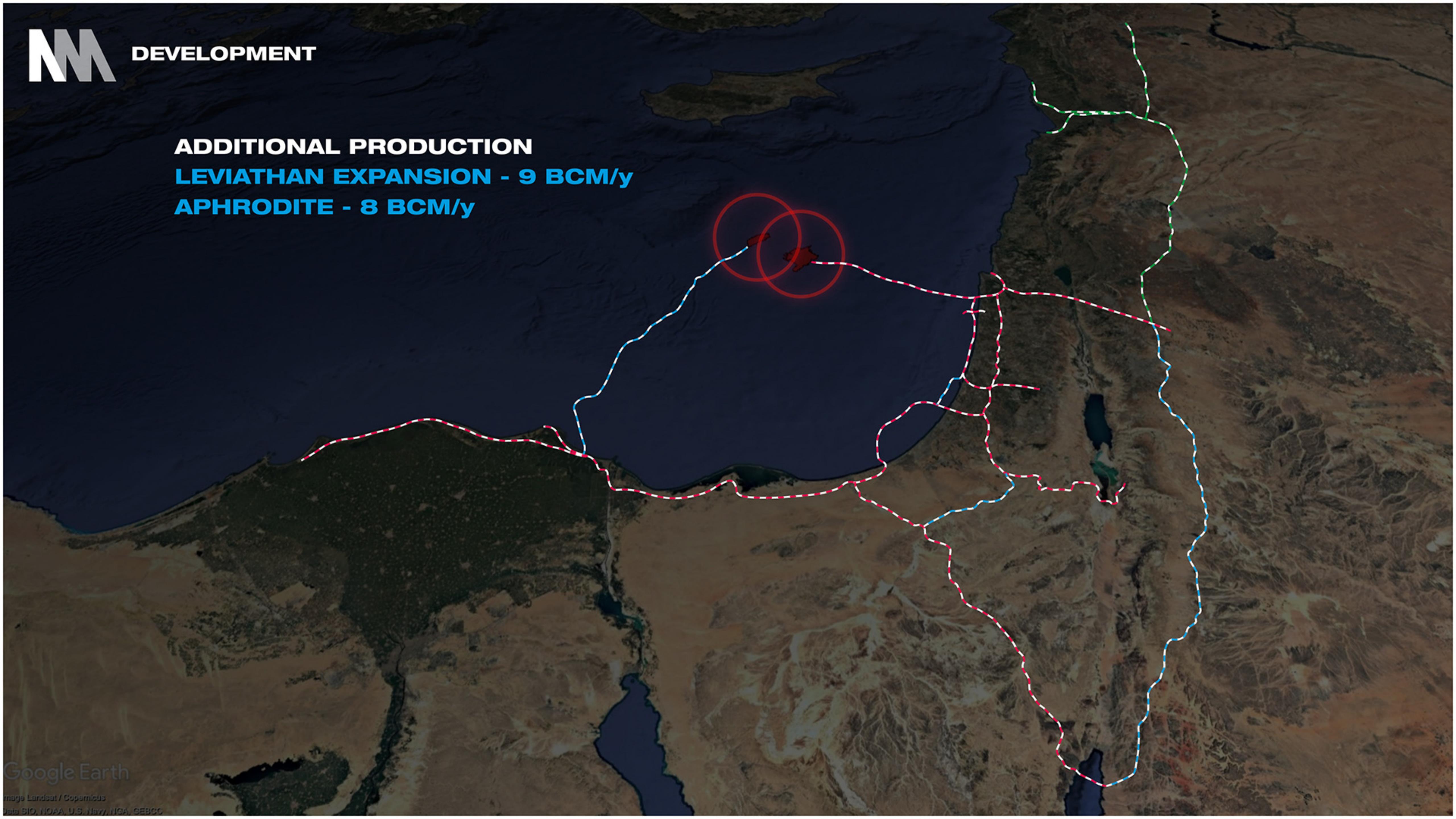
800 mmcf/d

Target Markets

Egypt Domestic + Regional Export



ADDITIONAL PRODUCTION
LEVIATHAN EXPANSION - 9 BCM/y
APHRODITE - 8 BCM/y



MM

EXPLORATION

Data SIO, NOAA, U.S. Navy, NGA, GEBCO
Image Landsat / Copernicus



Google Earth

Data SIO, NOAA, U.S. Navy, NGA, GEBCO
Image Landsat / Copernicus



KRUM

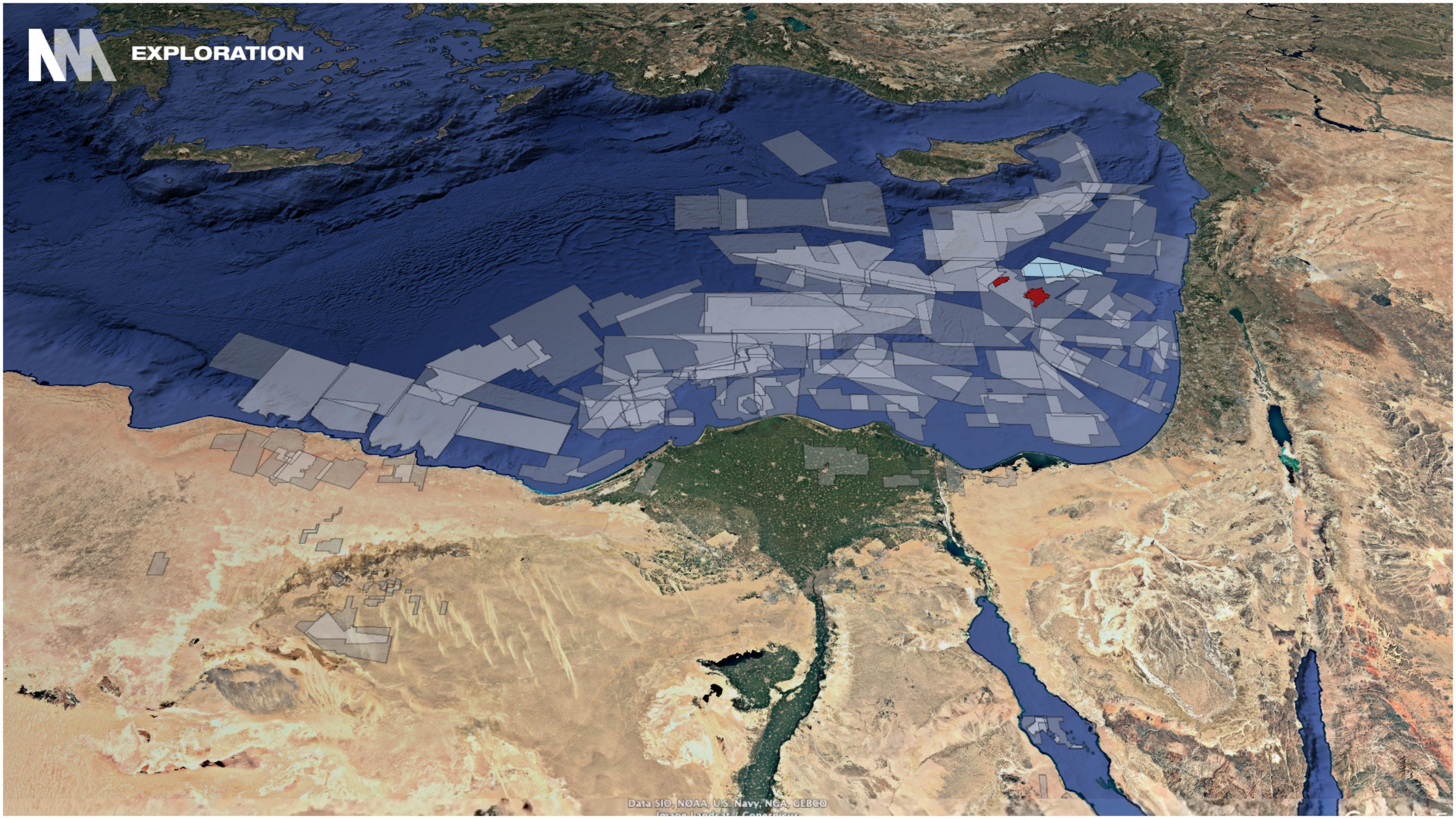
	PG (%)	TCF
D	32	3.9
C/L	22	1.9
C/U	16	1.7*

* 3 separate accumulations

** NSAI Prospective resources as of May 31st 2025

**EUROPEAN AVERAGE PRICES
2021-2025 (\$ MMBTU)**

	Holland TTF	17.2
	Germany Gaspool	18.1
	Italy PSV	18.5
	Austria VTB	18.5
	Slovakia VTB	18.7





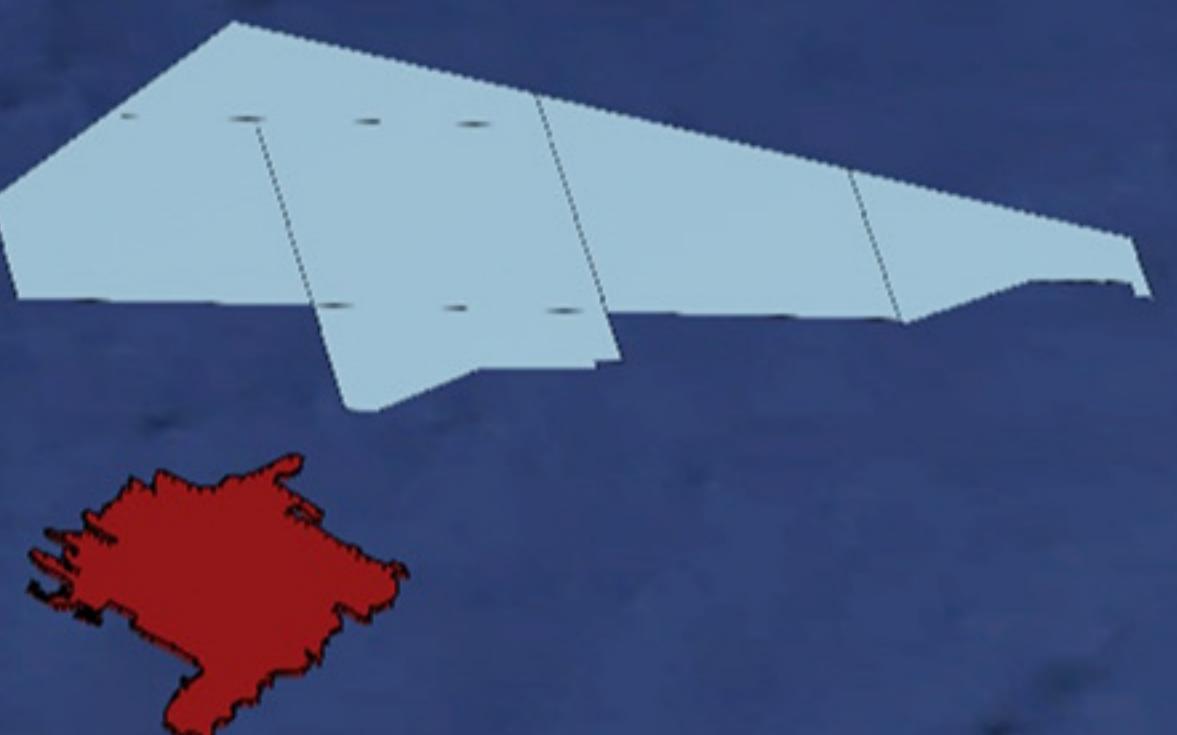
ZONE I OWNERSHIP

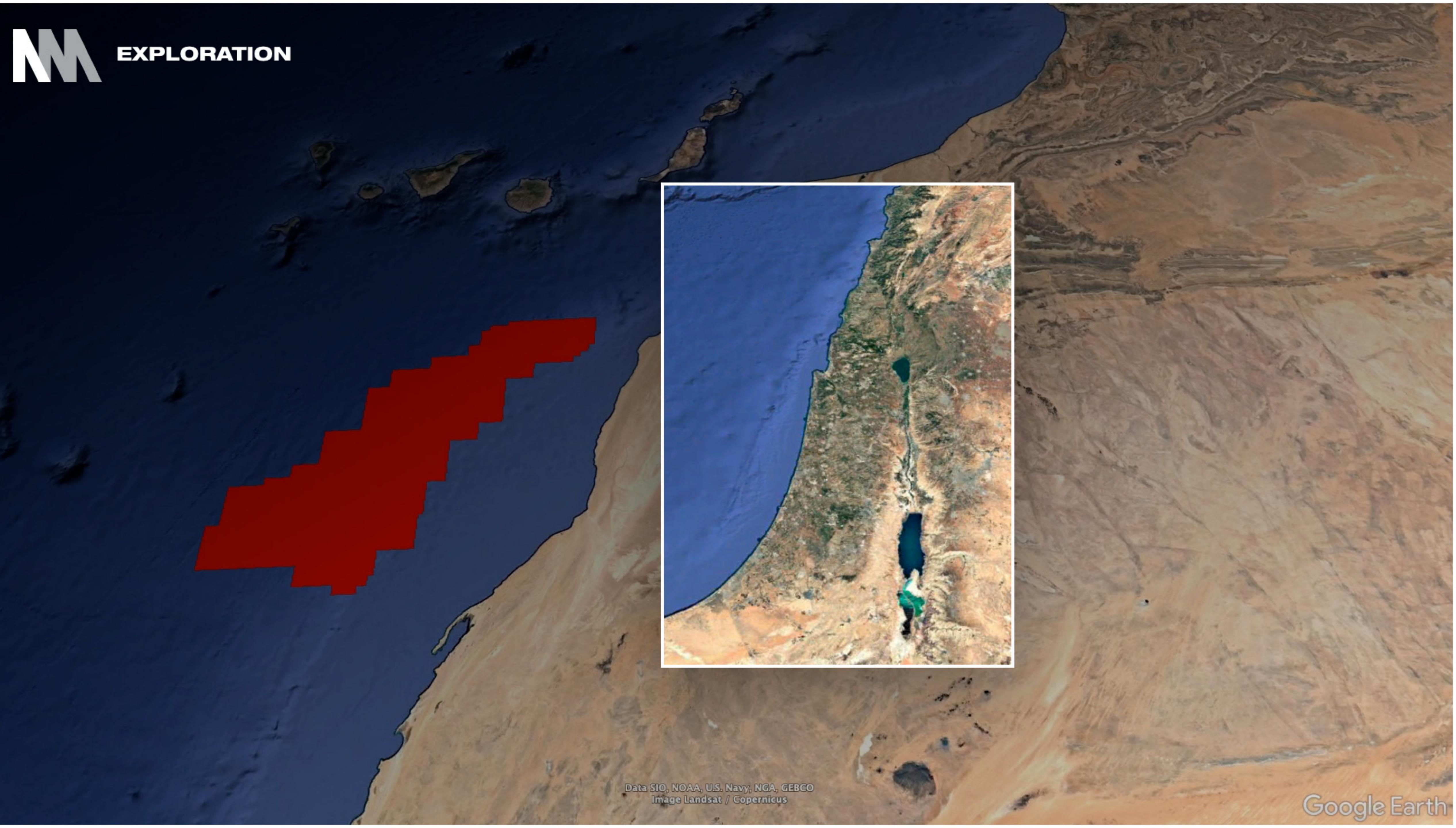
 NEWMED ENERGY	33.33%
<hr/>	<hr/>
 BP	33.33%
<hr/>	<hr/>
 SOCAR (Operator)	33.34%

LEVIATHAN DEEP

Prospect	Best Estimate (2U)	Probability of Geological Success %
Lower Cretaceous Chanel	96.5 mmbbl (Oil)	98.7 bcf (Gas)
Mesozoic Carbonate	70.4 mmbbl (Oil)	93.0 bcf (Gas)

* As of December 31, 2024. Leviathan 45.3%





Data SIO, NOAA, U.S. Navy, NGA, GEBCO
Image Landsat / Copernicus

Google Earth

EXPLORATION ACTIVITY TARGET: ONE EXPLORATION WELL EACH YEAR

 **BULGARIA**

HAN-ASPARUH

 **ISRAEL**

**ZONE I
LEVIATHAN DEEP**

 **MOROCCO**

BOUJDOUR

THE CONCEPT
**REGIONAL
CONNECTIVITY**



RE GENERATION IN SINAI REGION
4-5 GW (PV + WIND), 8-10 GWH BESS



GRID CONNECTION AT THE BORDER



**SALE OF ELEC. FROM PRODUCTION
FACILITIES TO GAZA, PA AND ISRAEL**



MOROCCO PROJECTS

(~500 MW UNDER DEV.)

1. 234 MW WIND FARM

1. WAITING FOR PROVISIONAL LICENSE

2. GROWTH POTENTIAL (WF, PV, BESS)

2. ~250 MW PV

1. WAITING FOR PROVISIONAL LICENSE

2. GROWTH POTENTIAL (PV, BESS)

GENERAL:

1. INCREASE PIPELINE DURING 2026

2. BOTH GREENFIELD AND MATURE
PROJECTS ARE IN PROSPECT

3. SYNERGY WITH NG ACTIVITY IN THE
REGION





FULL E&P VALUE CHAIN

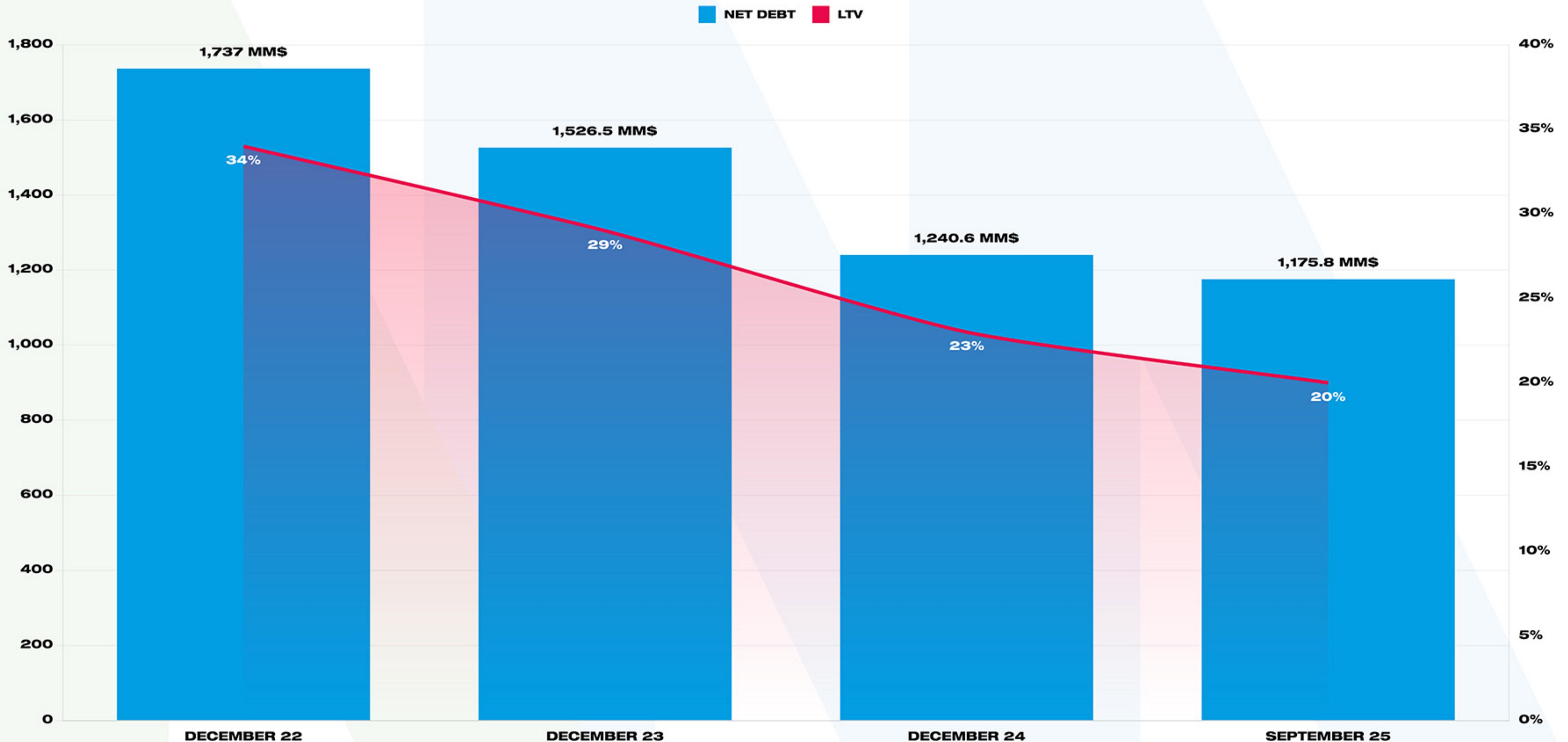
PROFIT DISTRIBUTION

CAPITAL EXPENDITURE

DEBT SERVICE

Data SIO, NOAA, U.S. Navy, NGA, GEBCO
Image Landsat / Copernicus

NEWMED NET DEBT



* LTV calculated based on NewMed's Leviathan PV10 and Net Debt for the period; For September 31st 2025, LTV calculated based on NewMed's Leviathan PV10 as of December 31st 2025 and Net Debt for the period.

DISCLAIMER

This presentation was prepared by NewMed Energy Limited Partnership (the "Partnership") based on information included in the immediate and periodic reports filed by the Partnership with the Israel Securities Authority and the Tel Aviv Stock Exchange Ltd. under the Securities Law, 5728-1968.

The presentation is intended to present the Partnership and its business and provide general information regarding its main activities in a user-friendly and clear manner. By its nature, the presentation is concise and does not include all information and data published by the Partnership under the Securities Law, 5728-1968.

To obtain a full picture of the activities of the Partnership and the risks entailed thereby, see the full immediate and periodic reports filed by the Partnership with the Israel Securities Authority and the Tel Aviv Stock Exchange Ltd., including the Partnership's Annual Report for 2024 as published by the Partnership on 10 March 2025 (Reference No: 2025-01-015633) (the "Annual Report").

The presentation includes forward-looking information, as defined in the Securities Law, 5728-1968. Such forward-looking information may not materialize, in whole or in part, or may materialize differently than expected, or may be affected by factors that cannot be assessed in advance.



THANK YOU