

NewMed Energy – Limited Partnership
(the “Partnership”)

20 May 2026

To
Israel Securities Authority
Via Magna

To
Tel Aviv Stock Exchange Ltd.
Via Magna

Dear Sir/Madam,

Re: **Immediate Report of Notice of Annual and Special General Meeting of the Partnership’s Participation Unit holders**

In accordance with the Securities Regulations (Periodic and Immediate Reports), 5730-1970 (the “**Reports Regulations**”), the provisions of the Partnerships Ordinance [New Version], 5735-1975 (the “**Ordinance**”), which applies to the Partnership certain provisions of the Companies Law, 5759-1999 (the “**Companies Law**”) and the regulations promulgated thereunder, and the trust agreement of 1 July 1993 signed between NewMed Energy Trusts Ltd. (the “**Trustee**”) and Fahn Kanne & Co., CPAs, jointly with Keidar Supervision & Management (collectively: the “**Supervisor**”), as amended from time to time (the “**Trust Agreement**”)¹, the Partnership respectfully reports the calling of an annual and special general meeting of the holders of the participation units issued by the Trustee (the “**Units**” or the “**Participation Units**” and the “**Meeting**”, respectively), as follows:

Date and Venue of the Meeting:

The Meeting shall be held on 25 June 2026 at 15:00 (the “**Time of the Meeting**”) by video conference via Zoom.

Meeting invitation link:

<https://newmedenergy.zoom.us/j/86424370420?pwd=e2XcwcA0F4RMPCGV5rlhxYAWMcwmfH.1&from=addon>

Part A – Items on the Agenda of the Meeting, Proposed Resolutions and Explanations

1. Item 1: Discussion of the Partnership’s Financial Statements and the General Partner’s Board of Directors’ Report for 2025

Discussion (without resolution) of the financial statements of the Partnership and the board of directors’ report of the general partner of the Partnership, NewMed Energy Management Ltd. (the “**General Partner**”), for 2025, as included in the periodic report issued on 16 March 2026 (Ref. 2026-01-

¹ As reported in the Partnership’s immediate report of 7 June 2020 (Ref. 2020-01-058218).

022818), the information included in which is incorporated herein by reference (the “**Periodic Report**”).

2. Item 2: Reappointment of the Independent Auditors

It is proposed to reappoint Kost Forer Gabbay & Kasierer, Accounting Firm and Ziv Haft, Accounting Firm as the Partnership’s independent auditors, jointly, for a term ending at the close of the Partnership’s next annual meeting, and to authorize the board of directors (the “**Board**”) of the General Partner to determine their fees.

The language of the proposed resolution on Item 2 (“**Proposed Resolution No. 1**”) is as follows:

“To reappoint Kost Forer Gabbay & Kasierer, Accounting Firm and Ziv Haft, Accounting Firm as the Partnership’s independent auditors, jointly, for a term ending at the close of the Partnership’s next annual meeting, and to authorize the board of directors of the General Partner to determine their fees.”

3. Item 3: Approval of the Salary of the Executive Chairman of the Board of the General Partner and the Grant of 781,947 Non-Tradable Options, in Deviation from the Compensation Policy, and as Part of his Terms of Office and Employment

It is proposed to approve the salary of Mr. Niv Sarne as Executive Chairman of the Board of the General Partner (the “**Chairman**” or “**Mr. Sarne**”), effective as of 1 June 2026, as well as the grant of 781,947 non-tradable options exercisable for 781,947 Participation Units of the Partnership (the “**Options**”), as part of his terms of office and employment and in accordance with the terms set forth below. The Options constitute approx. 0.07% of the Partnership’s issued and paid-up Participation Unit capital as of the date of this report (post-allotment) (and approx. 0.07% of the Partnership’s issued and paid-up Participation Unit capital on a fully diluted basis). The fixed salary of the Chairman and the Options to be allotted to him deviate from the compensation policy of the Partnership and of the General Partner (the “**Compensation Policy**”).

The language of the proposed resolution on Item 3 (“**Proposed Resolution No. 2**”) is as follows:

“To approve the salary of the Executive Chairman of the Board of the General Partner and the grant of 781,947 non-tradable options exercisable for 781,947 Participation Units of the Partnership, in deviation from the Compensation Policy, and as part of his terms of office and employment, all as specified in Section 3 of the notice of meeting report.”

Additional details and explanations in relation to this item are presented below.

3.1. General

- 3.1.1. On 18 May 2026, the Board of the General Partner approved the appointment of Mr. Sarne as a director of the General Partner, effective as of 1 June 2026 (the “**Effective Date of Appointment**”), until the next annual general meeting of the General Partner. Furthermore, on the same date, the Board of the General Partner approved the election of Mr. Sarne to the position of Executive Chairman of the Board of the General Partner as of the Effective Date of Appointment.
- 3.1.2. For additional details regarding the appointment of Mr. Sarne as a director of the General Partner and his election as Executive Chairman of the Board of the General Partner, see the Partnership’s immediate report of 19 May 2026 (Ref. 2026-01-046025), the information included in which is incorporated herein by reference (the “**Immediate Report of 19 May 2026**”).
- 3.1.3. On 20 May 2026, the compensation committee and the Board of the General Partner approved the compensation to which Mr. Sarne shall be entitled in respect of his office as Executive Chairman of the Board of the General Partner as of the Effective Date of Appointment (the “**Chairman’s Terms of Office and Employment**”). The Chairman’s Terms of Office and Employment include, inter alia, a fixed salary as well as the grant of non-tradable options exercisable for Participation Units of the Partnership in deviation from the Compensation Policy (the “**Options**”).
- 3.1.4. The fixed salary and the grant of the Options to the Chairman as part of his terms of office and employment deviate from the Compensation Policy and are subject to approval by this general meeting. The Compensation Policy was approved by the general meeting of the holders of Participation Units of the Partnership on 25 January 2026, with the fixed salary cap for a full-time Executive Chairman of the Board amounting to ILS 120 thousand (for details regarding the proposed fixed salary for the Chairman, see Section 3.2.3 below). Furthermore, the Compensation Policy does not address the possibility of allotting equity-based compensation to an Executive Chairman of the Board, but only to the CEO of the Partnership and to other officers. For details regarding the Compensation Policy, see the notice of general meeting report issued on 18 December 2025 (Ref. 2025-01-101197), and the immediate report regarding the results of a general meeting issued on 25 January 2026 (Ref. 2025-01-009438).
- 3.1.5. It is clarified that the other terms of office and employment of the Chairman, as approved by the compensation committee and the Board

of the General Partner, excluding the fixed salary and the grant of the equity-based compensation (the Options), comply with the Compensation Policy of the Partnership, will be in force as of the Effective Date of Appointment, and are not being submitted for approval by this general meeting.

3.1.6. For details about Mr. Sarne pursuant to Section 26 of the Reports Regulations, see the Immediate Report of 19 May 2026.

3.1.7. For details regarding the resolution of the meeting of Participation Unit holders of 21 September 2022 in connection with the assumption by the Partnership, commencing 1 January 2022, of the costs of management of the Partnership and the General Partner, whereby the Partnership directly bears all expenses required for the management of its business and assets, including the management expenses of the General Partner, which, pursuant to the provisions of Section 65B of the Partnerships Ordinance, has no operations whatsoever other than the management of the Partnership, see the Partnership's immediate reports of 6 September 2022 and 21 September 2022 (Refs. 2022-01-092520 and 2022-01-120358, respectively), the information included in which is incorporated herein by reference.

3.2. Fixed salary and grant of Options proposed for the Chairman

This general meeting is requested to approve the resolution of the compensation committee and the Board of the General Partner of 20 May 2026 to approve for the Chairman a fixed salary that deviates from the fixed salary cap under the Compensation Policy, and to grant the Chairman equity-based compensation (Options). For this purpose, set forth below is a description of the Chairman's Terms of Office and Employment, as approved by the compensation committee and the Board of the General Partner, which terms (excluding the fixed salary and the equity-based compensation) shall enter into force on the Effective Date of Appointment and are not submitted for approval by this general meeting (see Sections 3.2.1 to 3.2.6 (inclusive) below and Section 3.2.8 below). In addition, presented below are the fixed salary and the terms of the equity-based compensation (the Options) proposed to be approved for the Chairman as part of his terms of office and employment (the fixed salary shall apply as of the Effective Date of Appointment), which are submitted for approval by this general meeting (see Sections 3.2.3 and 3.2.7 below).

The terms of office and employment of the Chairman, including the fixed salary and the terms of the equity-based compensation (the grant of which is subject to approval by this general meeting), form part of the personal employment agreement signed between the Partnership and the Chairman, which shall enter into force and effect as of the Effective Date of Appointment (the "**Agreement**").

The provisions of the Agreement are set out below.

3.2.1. Nature and scope of the services

- a. Mr. Sarne shall serve the Partnership as Executive Chairman of the Board of the General Partner, with the Partnership bearing the full cost of his employment. The Chairman shall perform any additional role for the Partnership, without being entitled to any additional consideration other than as set forth in the Agreement.
- b. The Chairman shall devote his time, energy and working capacity to his position with the Partnership and to the advancement of its affairs on a full-time basis (100%).
- c. The Chairman shall immediately notify the Partnership of any matter or issue in which he has a personal interest and which may create a conflict of interest with his position with the Partnership².

3.2.2. Term of the Agreement

The Agreement is for an indefinite term commencing on the date on which he assumes office as Executive Chairman of the Board of the General Partner (the Effective Date of Appointment).

3.2.3. Salary

Mr. Sarne shall be entitled to a gross monthly salary of ILS 150 thousand. The Salary shall be adjusted every three months in accordance with the Consumer Price Index (CPI) (on 1 July, October, January and April). The proposed salary deviates from the Compensation Policy and is submitted for approval by this general meeting, it being effective as of the Effective Date of Appointment. Under the Compensation Policy, the maximum monthly salary of an Executive Chairman of the Board in the Partnership on a full-time basis shall not exceed ILS 120 thousand.

3.2.4. Summary of the other Chairman's Terms of Office and Employment (not submitted for approval by this Meeting)

The Chairman is entitled to standard social benefits, a study fund, a pension plan, annual leave, sick leave, and convalescence pay. The Partnership shall make a vehicle available to the Chairman, commensurate with his position, bearing all expenses involved in the use of the vehicle. The value of use of the vehicle is grossed up and paid by the Partnership. The Chairman is also entitled to additional related benefits, such as the bearing of communication expenses (cellular

² To the best of the Partnership's knowledge, the Chairman, together with members of his family, holds all the shares of Yoav Sarne Tel Aviv (1995) Ltd., which, in turn, indirectly holds approx. 8% of the share capital of I.P.M. Be'er Tuvia Ltd., which holds the Be'er Tuvia Power Plant.

telephone, internet, newspapers, and payment of expenses in respect of reasonable use of his home landline), medical screening tests and private health insurance at the Partnership's expense, participation in professional training courses, reimbursement of expenses incurred for the purpose of fulfilling his duties, and reimbursement of per diem expenses while abroad on behalf of the Partnership, in accordance with the Partnership's procedures as being from time to time and against presentation of appropriate receipts.

The Chairman is entitled to be included in the directors' and officers' liability insurance policy to be taken out by the Partnership, in accordance with the terms of the policy, as approved from time to time. Furthermore, the Chairman is entitled to a letter of indemnification and a letter of exemption from liability from the Partnership and the Partnership's subsidiaries, in accordance with the Partnership's customary practice and on terms identical to those applicable to the other directors and officers of the Partnership and of the General Partner.

The Partnership may grant the Chairman an annual bonus every year, in respect of the preceding calendar year, in an amount of up to ILS 800 thousand, provided that he is employed by the Partnership for at least 3 months during that year (the annual bonus shall be granted assuming the achievement of the targets and quantitative criteria to be determined in advance for each year, subject to the Compensation Policy), and in the event of termination of his employment following a tenure of at least one year in the this position, an adjustment bonus that shall not exceed 6 monthly salaries, all in accordance with the Compensation Policy and as it may be updated from time to time. In the event that the employment of the Chairman is terminated, for any reason whatsoever, in the course of a calendar year, the Chairman shall be entitled to the payment of a bonus proportionate to the months of work that year.

The parties may terminate the employment agreement at any time by giving 3 months' prior notice in writing. In addition, the employment agreement includes provisions regarding confidentiality and a non-compete clause as is standard in agreements of this type for a period of 12 months.

3.2.5. Equity-based compensation

- a. The Chairman shall receive, for no consideration, 781,947 non-tradable options exercisable for 781,947 Participation Units, constituting approx. 0.07% of the issued and paid-up participation unit capital of the Partnership as of the date of the notice of meeting report (post-allotment), in accordance with the option plan under Section 102 of the Income Tax Ordinance [New Version]

adopted by the Board of the General Partner and in deviation from the Compensation Policy.

- b. The proposed grant of Options to the Chairman is subject to approval by the general meeting convened pursuant to this report in deviation from the Compensation Policy, because the Compensation Policy does not address the possibility that the Partnership will grant equity-based compensation to an Executive Chairman of the Board of the General Partner (as opposed from such grant to the CEO of the Partnership and to other officers).
 - c. The Options shall vest in 3 equal annual tranches, commencing on the date of approval. The exercise price of the first tranche shall be ILS 18.567, which is equal to the average closing price of the Participation Units on the stock exchange at the close of the 30 trading days preceding the date of approval. The exercise price of the two remaining tranches shall increase by 5% each year compared to the preceding year.
 - d. The annual benefit value resulting from the grant of the Options, namely the economic value of the Options on the date of approval divided by 3, totals approx. ILS 1,400 thousand.
 - e. Since the grant of the Options to the Chairman constitutes a private placement requiring approval by the general meeting of the holders of the Participation Units of the Partnership, pursuant to Section 65YY of the Ordinance, it is clarified that the approval of Proposed Resolution No. 2 under the notice of meeting report shall also be deemed the approval of the private placement as required under the aforementioned provision.
 - f. For additional details, including pursuant to Section 20 of the Securities Regulations (Private Offering of Securities in a Listed Company), 5760-2000, see **Annex A** to the notice of meeting report.
- 3.2.6. The terms of office and employment of the Chairman comply with the provisions of the Compensation Policy, except in connection with the proposed fixed salary and equity-based compensation (the Options) submitted for approval by this general meeting as a deviation from the Compensation Policy as set out in Sections 3.2.3 and 3.2.7 above.

3.3. Tabular breakdown

Set out below is a tabular breakdown of the royalties to which the Chairman shall be entitled pursuant to the terms set out hereinabove, in accordance with the provisions of the Sixth Schedule to the Reports Regulations, in terms of annual cost to the Partnership (in thousands of ILS):

	Compensation for Services	Other	Total
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Name	Position	Position %	Participation Unit Holding Rate ³	Salary Cost	Bonuses ⁴	Securities-based payments ⁵	Management fees	Consulting fees	Fees	Other	Compensation			
											Interest	Retirement	Other	
Mr. Niv Sarné	Executive Chairman of the Board of the Partnership	100%	0.07%	2,429	The annual bonus will be granted assuming the achievement of the targets and quantitative criteria to be determined in advance for each year, subject to the Compensation Policy	1,400	-	-	-	164 (gross -up of vehicle value)	-	-	-	The total cost of employment, excluding equity-based compensation and excluding bonuses, is estimated at approx. ILS 2,593 thousand

3.4. Names of control holders and directors having a personal interest in Proposed Resolution No. 2 and the nature of their personal interest

3.4.1. The General Partner is an indirectly wholly-owned subsidiary of Delek Group Ltd., the control holder of the Partnership (“**Delek Group**”). It is clarified that Delek Group has no personal interest in Proposed Resolution No. 2.

3.4.2. It is further clarified that the directors on the Board of the General Partner have no personal interest in Proposed Resolution No. 2.

3.5. Approvals required in relation to Proposed Resolution No. 2 and the names of the directors who participated in the discussions of the compensation committee and the Board

3.5.1. The fixed salary for the Chairman of the Board and the grant of the Options to the Chairman of the Board, which are submitted for approval in deviation from the Compensation Policy, were approved by the compensation committee and the Board of the General Partner in meetings held (by each of the compensation committee and the Board) on 18 May 2026 and 20 May 2026.

3.5.2. The fixed salary and the grant of the Options to the Chairman of the Board, which are included in his terms of office and employment, are

³ The holding rate specified in the table refers to Participation Units that may derive from the exercise of the Options proposed for the Chairman of the Board hereunder.

⁴ For details regarding the annual bonus mechanism under the Compensation Policy, see Section 10 of the Compensation Policy. For details regarding the annual bonus cap, see Section 2.2.4(a) above.

⁵ For details regarding the method of calculation of the fair value of the equity-based compensation submitted for approval by this general meeting, see Section 18 of **Annex A** hereto (details pursuant to Section 20 of the Regulations).

subject to approval by the general meeting of the Participation Unit holders by a special majority, as set out in Section 6.2 below.

3.5.3. The following directors participated in the meeting of the compensation committee of the Board of the General Partner, in the discussion regarding the approval of the Chairman's Terms of Office and Employment, including the approval of the proposed fixed salary and the proposed grant of the equity-based compensation (the Options): Messrs. Eran Yaacov (Chairman of the Compensation Committee, External Director), Yoram Cohen (External Director) and Eliyahu Haim Zamir (Independent Director). The following directors participated in the discussion by the Board of the General Partner: Messrs. Gabi Last, Leora Pratt Levin, Yair Noiman, Eliyahu Haim Zamir, Eran Yaacov and Yoram Cohen. At the Board meeting, during which the Chairman's Terms of Office and Employment were approved, none of the Board members objected to the approval.

3.6. Method of determination of the consideration

The approval of the fixed salary and the proposed grant of Options to the Chairman and the terms thereof were determined in negotiations with the Chairman. In addition, the Partnership received, from an independent appraiser, a valuation of the proposed equity-based compensation, the key points of which are described in Section 18 of **Annex A** to this report. As stated above, the fixed salary included in his terms of office and employment and the grant of the equity-based compensation to the Chairman are submitted for approval by this general meeting in deviation from the Compensation Policy for the following reasons: (a) The fixed salary. Under the Compensation Policy, the fixed salary cap for a full-time Executive Chairman of the Board is ILS 120 thousand, whereas the proposed fixed salary for the Chairman is ILS 150 thousand, similar to the fixed salary cap for other full-time officers; (b) Equity-based compensation. The Compensation Policy does not address equity-based compensation for an Executive Chairman of the Board of the Partnership. The compensation committee and the Board of the General Partner believe that the annual benefit value resulting from the grant of the Options to the Chairman of the Board, which totals ILS 1,400 thousand per year (linearly distributed over the number of years required for full vesting of such compensation, which is not necessarily consistent with the manner in which the expense is recorded in the books according to accounting principles), is reasonable, inter alia, after examining the value of the Options and after finding that the value of such benefit is lower than the annual benefit value (calculated in the same manner) included in the Partnership's Compensation Policy with respect to each of the CEO or other officers. Accordingly, under the Compensation Policy, the annual benefit value cap is ILS 2,700 thousand for the CEO and 15 gross monthly salaries for other officers (ILS 2,250 thousand per year, in terms of the fixed salary caps for these officers under the Compensation Policy).

3.7. Reasons of the compensation committee and the Board of the General Partner in connection with the approval of the Chairman's fixed salary and equity-based compensation

- 3.7.1. The compensation committee and the Board of the General Partner are of the opinion that the terms of office and employment of the Chairman of the Board, including his fixed salary and the equity-based compensation submitted for approval by the general meeting, are appropriate in view of his qualifications, professional experience, and the responsibilities and powers vested in him, taking into account the challenges faced by him and the Partnership.
- 3.7.2. In the estimation of the compensation committee and the Board of the General Partner, Mr. Sarne has the ability, qualifications and experience required to make a significant contribution to the Partnership's achievements and navigate diverse challenges (including competitive, operational, and regulatory challenges) within the Partnership's field of business.
- 3.7.3. The Chairman has extensive experience and a professional background, and, in the estimation of the compensation committee and the Board of the General Partner, he will perform his duties with great dedication and diligence to advance and develop the Partnership's business.
- 3.7.4. The field of business –exploration, development and production of natural gas, condensate and oil, and promotion of the use of infrastructure for the export of natural gas – is a field with unique characteristics requiring substantial expertise, which is scarce in the local market. Given the business and regulatory challenges faced by the Partnership, the competent organs of the General Partner decided to grant the Chairman of the Board the fixed salary and the Options proposed, despite the fact that they deviate from the Partnership's Compensation Policy, in order to retain him as Chairman in the coming years.
- 3.7.5. The Chairman's employment agreement includes terms that place an emphasis on performance-based compensation, and are linked to the Partnership's performance, the advancement of its long-term goals and policies, its work plan, and the maximization of its profit. These reflect a reasonable and appropriate set of incentives, considering, inter alia, the Partnership's characteristics, business operations, risk management policy, business strategy, and the realization of its long-term objectives.
- 3.7.6. The fixed salary and the grant of the Options proposed for the Chairman form part of his terms of office and employment, providing

the Partnership with the means required to recruit and retain a talented Chairman of the Board for the Partnership, who is able to contribute to the Partnership, and it is in the best interests of the Partnership.

3.7.7. The compensation committee and the Board of the General Partner were presented with the relevant matters specified in Part A of First Schedule A to the Companies Law, and the matters specified in Part B of First Schedule A to the Companies Law, and, inter alia, they were presented with the Chairman of the Board's comprehensive compensation terms, also considering his fixed salary and the grant of the Options proposed and an examination of the value of the Options. The compensation committee and the Board of the General Partner concluded that the Chairman of the Board's fixed salary and equity-based compensation terms, considering the totality of his terms of office and employment as approved by the compensation committee and the Board, are appropriate and reasonable, and commensurate with his qualifications, professional experience, and the responsibilities and powers vested in him, considering the challenges faced by him and the Partnership, for purpose of performing his duties at the Partnership.

3.7.8. In view of all of the aforesaid reasons, the members of the compensation committee and the Board of the General Partner found that approval of the fixed salary and the grant of the Options proposed for the Chairman are acceptable and reasonable and in the best interests of the Partnership.

4. Item 4: Approval of the Grant of Letters of Indemnification and Exemption to an Officer who is the Control Holder

To approve the grant of a letter of indemnification and exemption to a director of the General Partner, Mr. Yitzhak Sharon (Tshuva), indirect control holder of the Partnership, in such form as approved by the general meeting of the Participation Unit holders with respect to the other officers of the Partnership, all as set out in Section 4.1 below and in accordance with the Compensation Policy.

The language of the proposed resolution on Item 4 ("**Proposed Resolution No. 3**") is as follows:

"To approve the grant of a letter of indemnification and exemption to a director of the General Partner, Mr. Yitzhak Sharon (Tshuva), indirect control holder of the Partnership, in such form as approved by the general meeting of the Participation Unit holders with respect to the other officers of the Partnership."

Additional details and explanations in relation to this item are presented below.

4.1. General

- 4.1.1. On 22 March 2026, Mr. Yitzhak Sharon (Tshuva), indirect control holder of the Partnership, was appointed as a director of the General Partner. For details, see the Partnership's immediate report of 22 March 2026 (Ref. 2026-01-025373), the information included in which is incorporated herein by reference.
- 4.1.2. Incidentally to the approval of his appointment as a director of the General Partner, on 30 March 2026, the compensation committee and the Board of the General Partner approved the grant of a letter of indemnification and exemption to Mr. Yitzhak Sharon (Tshuva) in such form as approved by the general meeting of the Participation Unit holders with respect to the other officers of the Partnership.
- 4.1.3. This general meeting is requested to approve the grant of a letter of indemnification and exemption to Mr. Yitzhak Sharon (Tshuva) as a director of the General Partner in such form as approved by the general meeting of the Participation Unit holders with respect to the other officers of the Partnership.
- 4.1.4. Pursuant to the provisions of Section 65YY(e)(1) of the Partnerships Ordinance, this resolution will be effective for 3 years only, as of 22 March 2026, and therefore the approval for the grant of letters of indemnification and exemption to an officer who is the indirect control holder of the Partnership is submitted for approval by the meeting of the Participation Unit holders.
- 4.1.5. The letters of indemnification and exemption approved for the indirect control holder of the Partnership, in respect of which approval by this general meeting is requested, are identical to the letters of indemnification and exemption approved by the general meeting of the holders of the Participation Units of the Partnership on 10 July 2019. In this respect, see the forms of the letter of indemnification and the letter of exemption attached as Annex C to the notice of meeting report issued by the Partnership on 3 July 2019 (Ref. 2019-01-057213), as well as Section A of Section 29A(4) of Chapter D of the Periodic Report, the information included in which is incorporated herein by reference.
- 4.1.6. It is clarified that, as determined with respect to the other officers of the Partnership, the letter of exemption shall not apply to a resolution or transaction in which the control holder and/or a relative of his have a personal interest.

4.1.7. The provisions of the letters of indemnification and exemption shall apply, subject to the provisions of any law, also with respect to actions taken prior to the grant thereof.

4.2. Transactions of the transaction's type in which the control holder had a personal interest

Set out below is a list of transactions of the transaction's type or transactions similar thereto, made by the Partnership or companies controlled thereby, in which the control holder had a personal interest, and signed within the two years preceding the date of approval of the transaction by the Board or still in force as of the date of approval by the Board as set out above:

4.2.1. On 30 March 2026, the compensation committee approved the entitlement of Mr. Yitzhak Sharon (Tshuva), as a director of the General Partner, to be included in the directors' and officers' liability insurance policy to be taken out by the Partnership and/or the control holder, from time to time, in accordance with the approvals required by law.

4.3. Name of control holder having a personal interest in the engagement and the nature of such interest

To the best of the Partnership's knowledge, Delek Group, which is controlled by Mr. Yitzhak Sharon (Tshuva), holds, directly and indirectly, approx. 54.66% of the issued Unit capital of the Partnership. To the best of the Partnership's knowledge, Mr. Yitzhak Sharon (Tshuva) holds approx. 50.44% of the issued capital and approx. 50.44% of the voting rights in Delek Group.

Mr. Yitzhak Sharon (Tshuva) has a personal interest with respect to the grant of the letters of indemnification and exemption for himself.

4.4. Proposed reasons for approval of the grant of the letters of indemnification and exemption

4.4.1. The purpose of granting the letter of indemnification and exemption, subject to the restrictions prescribed by law, is to afford the directors and officers the maximum freedom of action permitted by the law, in order to enable them to act freely for the benefit of the Partnership.

4.4.2. Considering the exposures involved in the activities of officers, the Partnership has decided to grant letters of indemnification and exemption to officers, including officers who are indirect control holders.

4.4.3. The scope of the letters of indemnification and exemption is consistent with and subject to the restrictions prescribed by law.

- 4.4.4. The letters of indemnification and exemption granted to the indirect control holder are identical to the letters of indemnification and exemption granted to the other officers serving in the company.
- 4.4.5. The grant of letters of indemnification to the indirect control holder is reasonable and fair and is standard practice in corporations of the Partnership's type and size.
- 4.4.6. In view of all of the foregoing, the grant of the letters of indemnification to officers who are control holders is fair, reasonable and in the best interests of the Partnership, particularly considering the Partnership's size, the scope and diverse areas of its activities, and its business plans.
- 4.5. Names of the directors who participated in the discussions of the compensation committee and the Board
- 4.5.1. The grant of the letters of indemnification and exemption to Mr. Yitzhak Sharon (Tshuva) as a director of the General Partner was approved by the compensation committee and the Board of the General Partner on 30 March 2026.
- 4.5.2. The grant of the letters of indemnification and exemption to Mr. Yitzhak Sharon (Tshuva) as a director of the General Partner is subject to approval by the general meeting of the Participation Unit holders by a special majority, as set out in Section 6.3 below.
- 4.5.3. The following directors participated in the meeting of the compensation committee of the Board of the General Partner, in the discussion regarding the approval of the grant of letters of indemnification and exemption to Mr. Yitzhak Sharon (Tshuva) as a director of the General Partner: Messrs. Eran Yaacov (Chairman of the Compensation Committee, external director), Yoram Cohen (external director) and Eliyahu Haim Zamir (independent director). The following directors participated in the discussion by the Board of the General Partner: Messrs. Gabi Last, Tamir Polikar, Yair Noiman, Eliyahu Haim Zamir, Eran Yaacov and Yoram Cohen. At the Board meeting none of the Board members objected to the approval.
- 4.6. Names of directors having a personal interest in the engagement and the nature of such interest
- Mr. Idan Wallace, Ms. Leora Pratt Levin, Mr. Tamir Polikar and Mr. Yair Noiman, who serve as directors of the General Partner, are officers of Delek Group and are deemed as having a personal interest in the engagement with Mr. Yitzhak Sharon (Tshuva).

Part B – Details regarding the Convening of the Meeting, the Majority Required, Quorum and Voting Methods
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5. Quorum and Adjourned Meeting

No discussion shall commence at the general meeting unless a quorum is present when the meeting begins, and no resolution shall be adopted unless the quorum is present when the vote on the resolution is held. A quorum shall be formed by the presence, in person or by proxy, of two (2) Unit holders jointly holding Participation Units that constitute no less than fifty percent (50%) of the Units issued by the Trustee by the business day preceding the Meeting.

If no quorum is present 30 (thirty) minutes after the scheduled time of the Meeting, the Meeting shall be adjourned to the same day the following week at the same time and place, i.e., **2 July 2026, at 15:00**, without there being any obligation to notify the Unit holders thereof, or to any other day, time or place as the Trustee, with the Supervisor's consent, shall determine in a notice to the Unit holders (the "**Adjourned Meeting**"). If no quorum is present at the Adjourned Meeting within 30 (thirty) minutes of the scheduled time, two (2) Unit holders who are present in person or by proxy shall then constitute a quorum, and the meeting may address the issues for which it was called. If no such quorum is present at the Adjourned Meeting – the meeting shall be cancelled.

For quorum purposes, two proxies of one registered Unit holder which is a nominee company (i.e., a company the sole business of which is holding securities on behalf of others), who participate in the Meeting pursuant to powers of attorney granted to them, in respect of different Units, by the same registered Unit holder, shall also be deemed "two Unit holders".

6. Majority Required for Adoption of the Resolutions on the Agenda

- 6.1. The majority required for the adoption of Proposed Resolution No. 1 is a simple majority of the Units whose holders shall have participated in and voted at the Meeting in person or by proxy.
- 6.2. The majority required for the adoption of Proposed Resolution No. 2 pursuant to Section 65SS(b) and Section 65XX and Section 65YY(c) of the Ordinance is a simple majority, provided that one of the following is fulfilled:
 - a. The count of the majority votes at the general meeting shall include a majority of all votes of the Participation Unit holders participating in the vote who are not the General Partner or the control holder thereof or have a personal interest in the approval of the aforesaid resolution. The count of the total votes of the aforesaid Participation Unit holders shall exclude abstaining votes;

- b. The total of dissenting votes from among the Participation Unit holders described in paragraph (a) above shall not exceed 2% of all the voting rights of the Participation Unit holders.
- 6.3. The majority required for the adoption of Proposed Resolution No. 3 pursuant to Section 65YY(c) of the Ordinance is a simple majority, provided that one of the following is fulfilled:
- a. The count of the majority votes at the general meeting shall include a majority of all votes of the Participation Unit holders participating in the vote who are not the General Partner or the control holder thereof or have a personal interest in the approval of the aforesaid resolution. The count of the total votes of the aforesaid Participation Unit holders shall exclude abstaining votes;
 - b. The total of dissenting votes from among the Participation Unit holders described in paragraph (a) above shall not exceed 2% of all the voting rights of the Participation Unit holders.

7. Record Date

The record date for establishing the right to vote in accordance with Section 182 of the Companies Law and Section 3 of the Companies Regulations (Voting in Writing and Position Statements), 5766-2005, is **26 May 2026** (the “**Record Date**”).

8. Proof of Ownership

- 8.1. In accordance with the Companies Regulations (Proof of Shareholding for the purpose of Voting in General Meetings), 5760-2000, a Unit holder in whose favor Participation Units are registered with a TASE member, which Units are included in the Units registered in the name of the nominee company in the Participation Units register (an “**Unregistered Unit Holder**”), shall furnish the Partnership with a certificate of his ownership of the Unit on the Record Date, from the TASE member with which the Unit is registered in his favor, in accordance with the provisions of the aforesaid Regulations and in accordance with the form in the Schedule to such Regulations.
- 8.2. In addition, an Unregistered Unit Holder may instruct that his certificate of ownership be transmitted to the Partnership by means of the electronic voting system operating under Title B of Chapter G2 of the Securities Law, 5728-1968 (the “**E-Voting System**”).

9. Voting Methods

With respect to the resolutions on the agenda of the Meeting, a Unit holder may vote in person or by proxy, as well as by voting card or electronic voting card transmitted to the Partnership via the E-Voting System.

Any proxy appointment document shall be in writing, signed by the appointer or by attorneys of his authorized in writing to do so, or, if the appointer is a corporation, the appointment document shall be made in writing and signed in such manner as is binding on the corporation. The Partnership's secretary may require delivery to the Partnership, before the Meeting is convened, of written certification that is satisfactory thereto with respect to the identity of the signatory, and if the appointer is a corporation, also with respect to the signatories' power to bind the corporation.

A document for appointment of a proxy for voting, a power of attorney or an attorney-certified copy shall be deposited against confirmation of delivery with the offices of the Partnership at 19 Abba Eban Boulevard, Herzliya Pituach (09-9712424), at least forty-eight (48) hours before the Time of the Meeting, or the Adjourned Meeting. The appointment document shall indicate the number of Units in respect of which it is issued.

For the avoidance of doubt, only if an adjourned meeting is convened within ten (10) days of the date of the original meeting will a Unit holder who was present at the original meeting by proxy not be required to once again deposit a power of attorney for the purpose of voting at such adjourned meeting.

10. Position Statements

The deadline for delivery of position statements by Unit holders is up to ten (10) days before the time of convening of the Meeting, i.e., **by 15 June 2026**. The Partnership will publicize such a position statement no later than one (1) business day after receipt thereof. A position statement that includes the response of the Board of the General Partner may be submitted no later than five (5) days before the time of convening of the Meeting, i.e., **by 20 June 2026**.

Unit holders may contact the Partnership directly and receive therefrom, free of charge, the language of position statements (if delivered).

11. Voting by Voting Cards

A Unit holder who wishes to vote by voting card, within the meaning thereof in Section 87 of the Companies Law, in lieu of participating in the Meeting in person and/or by proxy and/or electronic voting card, may do so through Part Two of the voting card attached hereto (the "**Voting Card**"). The vote of a Unit holder by Voting Card shall be counted as if they were present and participated in the Meeting, both for the purpose of the quorum required for the Meeting and for the purpose of calculating the results of the vote.

An Unregistered Unit Holder who wishes to vote by voting card shall deliver to the Partnership, up to four (4) hours before the time of convening of the

Meeting (i.e., **by 25 June 2026 at 11:00**) the Voting Card signed by him and the certificate of ownership form, unless his certificate of ownership was transmitted to the Partnership via the E-Voting System. A Voting Card shall be valid in respect of an Unregistered Unit Holder only if a certificate of ownership form is attached thereto or sent to the Partnership via the E-Voting System.

A Unit holder registered in the Trustee's books (a "**Registered Unit Holder**") and wishing to vote by voting card shall deliver to the Partnership, up to six (6) hours before the convening of the Meeting (i.e., **by 25 June 2026 at 09:00**), the Voting Card signed by him and a copy of an identity card, passport or certificate of incorporation. A Voting Card shall be valid in respect of a Registered Unit Holder only if a copy of the identity card, passport or certificate of incorporation is sent to the Partnership.

An Unregistered Unit Holder is entitled to receive from the TASE member, by email, free of charge, a link to the form of the Voting Card and the position statements on the Distribution Website, unless such Unit holder shall have notified the TASE member of his disinterest in the same, or notified that he would like to receive voting cards by post, for a fee. Such notice with respect to Voting Cards shall also apply to the receipt of position statements.

A Registered Unit holder is entitled to receive the certificate of ownership from the TASE member with which he holds his Units, at a branch of the TASE member or by post to his address for postage only, if he so requests, and a request on this matter shall be given in advance for a specific securities account.

On the day of this notice is issued, the Partnership will send a Voting Card to the registered Participation Unit holders, free of charge.

12. Voting via the Electronic System

After the Record Date, upon receipt of an identifying number and an access code from the TASE member and following an identification process, Unregistered Unit Holders will be able to vote via the electronic system.

The deadline for voting via the electronic system is up to six (6) hours before the time of convening of the Meeting, i.e., **25 June 2026 by 09:00**.

Where a Participation Unit holder votes by more than one of the aforesaid methods, his later vote shall be counted, with the vote of the Participation Unit holder in person at the Meeting or by proxy deemed later than a vote by voting card or via the electronic system.

13. Changes to the Agenda

After this notice of meeting report is issued, changes may be made to the agenda, including the addition of items to the agenda, and the up-to-date agenda will be available for inspection in the Partnership's reports to be posted

on the TASE website at www.maya.tase.co.il and on the ISA distribution website at www.magna.isa.gov.il (the “TASE Website” and the “Distribution Website”, respectively).

Under the provisions of Section 65DD(b) of the Ordinance and Section 14.1(e) of the Trust Agreement, one or more Unit holders, holding at least 0.5% of all the Participation Units, and the Supervisor, may request the Board of the General Partner to include an item on the agenda of the general meeting, provided that the matter is suitable for discussion by the general meeting. Under Section 5(a) of the Companies Regulations (Notice and Announcement of General Meetings and Class Meetings in Public Companies and the Addition of Items to the Agenda), 5760-2000, such a request shall be delivered to the Partnership up to 7 days after the Meeting is called.

Where the Board of the General Partner finds that an item requested to be included on the agenda is suitable for discussion by the general meeting, an updated agenda will be prepared and posted on the Distribution Website no later than 7 days after the deadline for the delivery of requests for inclusion of items on the agenda by Unit holders, as set out above. It is clarified that the release of an updated agenda does not change the Record Date.

14. Notice of Personal Interest and Additional Information Required

14.1. In accordance with Section 65EEE of the Ordinance, a Participation Unit holder who participates in the vote shall notify the Partnership before voting at the Meeting, or – if voting by power of attorney and/or voting card – on the voting card, or – if voting by electronic voting card – in the designated space in Part Two of the electronic voting card, as to whether or not he has a personal interest in the approval of the resolution.

14.2. A Participation Unit holder who fails to notify the Partnership of the existence or absence of a personal interest in the approval of the resolution shall not vote and his vote shall not be counted.

15. Inspection of documents

The notice of meeting report, Voting Card and position statements (if submitted) are available for inspection on the TASE Website and on the Distribution Website. In addition, the notice to the Unit holders and a copy of any document pertaining to the said resolution are available for inspection at the offices of the Partnership at 19 Abba Eban Boulevard, Herzliya Pituach, subject to any law, Sundays through Thursdays, during normal business hours, after prior coordination with Adv. Sari Singer Kaufman (09-9712424), until the time of convening of the Meeting.

Sincerely,

NewMed Energy Management Ltd.
General Partner
By: Yossi Abu, CEO
and Sari Singer Kaufman, General Counsel, EVP