

NewMed Energy – Limited Partnership
(the “Partnership”)

3 June 2026

To
Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem
Via Magna

To
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv
Via Magna

Dear Sir/Madam,

Re: Granting of a Class Certification Motion

Further to Section 7.27.3 of the Partnership’s 2025 periodic report, as released on 16 March 2026 (Ref. 2026-01-022818), regarding a class certification motion filed by shareholders of Tamar Petroleum Ltd. (“**Tamar Petroleum**”) with the Tel Aviv District Court (Economic Department) (jointly: the “**Petitioners**”) against the Partnership, Tamar Petroleum, officers thereof and Leader Issuance (1993) Ltd. (jointly: the “**Respondents**”), in connection with the issuance of shares of Tamar Petroleum of July 2017 (the “**Issuance**”), the Partnership respectfully reports that on 2 June 2026, the court’s decision was received, granting the motion for class certification on grounds of violation of provisions of the Securities Law, 5728-1968 (the “**Securities Law**”) concerning a misleading detail. The class is defined as any person who purchased shares of Tamar Petroleum in the context of the share offering of 18 July 2017, provided that they did not sell their shares up to the date of release of Tamar Petroleum’s Q3/2017 report, which was released on 15 November 2017.

In its decision, the court ruled, *inter alia*, that the dividend forecast included in the document distributed to institutional investors immediately prior to the Issuance does not constitute an undertaking to distribute a dividend, and that this is a risk that was taken by the sophisticated investors and materialized. Nevertheless, the court ruled that there is a reasonable possibility that the said dividend forecast deviates from legitimate marketing practice and establishes *prima facie* evidence of the existence of a misleading detail within the meaning thereof in the Securities Law.

The court further ruled that the Petitioners failed to reasonably establish the existence of the additional causes of action outside of the Securities Law as grounds for class certification.

In addition, the court ruled, *inter alia*, that the parties shall confer in an attempt to obviate continued litigation of the case and to reach an agreed arrangement, or at least an agreement to refer the case to mediation, and shall update the court on the matter within 14 days.

The Partnership will study the decision, with the assistance of its legal advisors, and will evaluate its next steps accordingly.

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO

Sari Singer Kaufman, General Counsel, EVP