NEWMEDENERGY

June 2026

Full E&P Value Chain Operation

Tel-Aviv (TA-35) listed LP with a market cap of **c. $7 Billion**

World class E&P portfolio of assets, from **Exploration** through **Development** and **Producing**

Evolution from **Domestic** to **Regional** dominance and **Global** expansion

Financial strength based on robust cash-flow and economic value of assets

Production

Leviathan – A Regional Energy Game Changer

- **Ownership**
  NewMed Energy 45.3%, Ratio 15%, Chevron Corp. (operator) 39.7%
- **2P Reserves**
  19.5 tcf/ 553 bcm, 43 mmbbl condensate
- **Produced from start up**
  2.2 tcf/ 62.9 bcm, 5 mmbbl condensate
- **Production Capacity**
  1.2 bcf/d ➡ 1.4 bcf/d ➡ 2.1+ bcf/d
- **Additional Prospective Resources* (P50)**
  379.2 mmbbl oil (In two targets, 18-19% Probability of Geologic Success)

* Reserves estimate as of 31st December 2025 (Leviathan 100%)

Leviathan – Contracts and Sales Breakdown

Long term contractual structure with Take or Pay mechanism and limited commodity price risk

IPP & Electricity Related

- Contracted sales volume of ~ 2 bcm/y
- Electricity production index
- Fixed price based on Israeli hub pricing

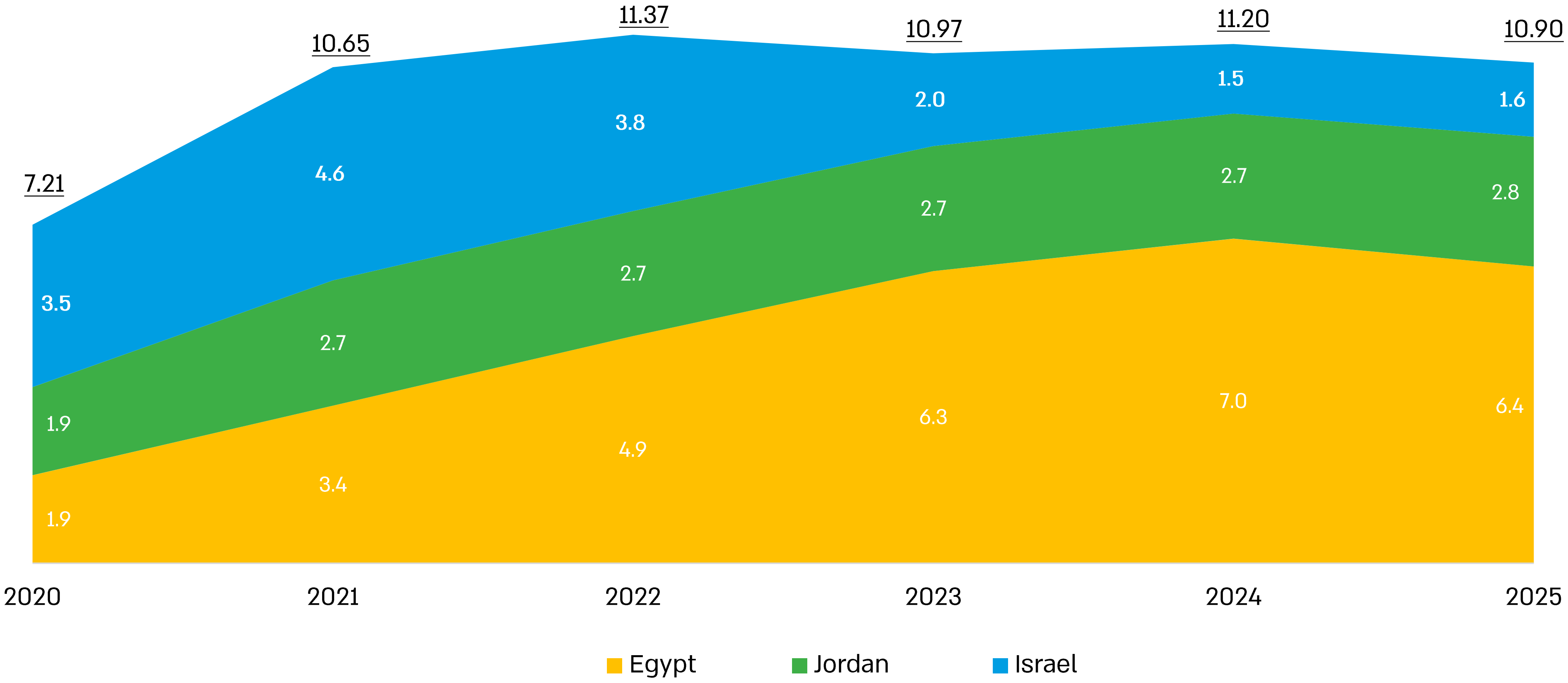
Jordan - NEPCO

- 3 bcm/y with a Take or Pay commitment
- Brent linked formula
- Floor price

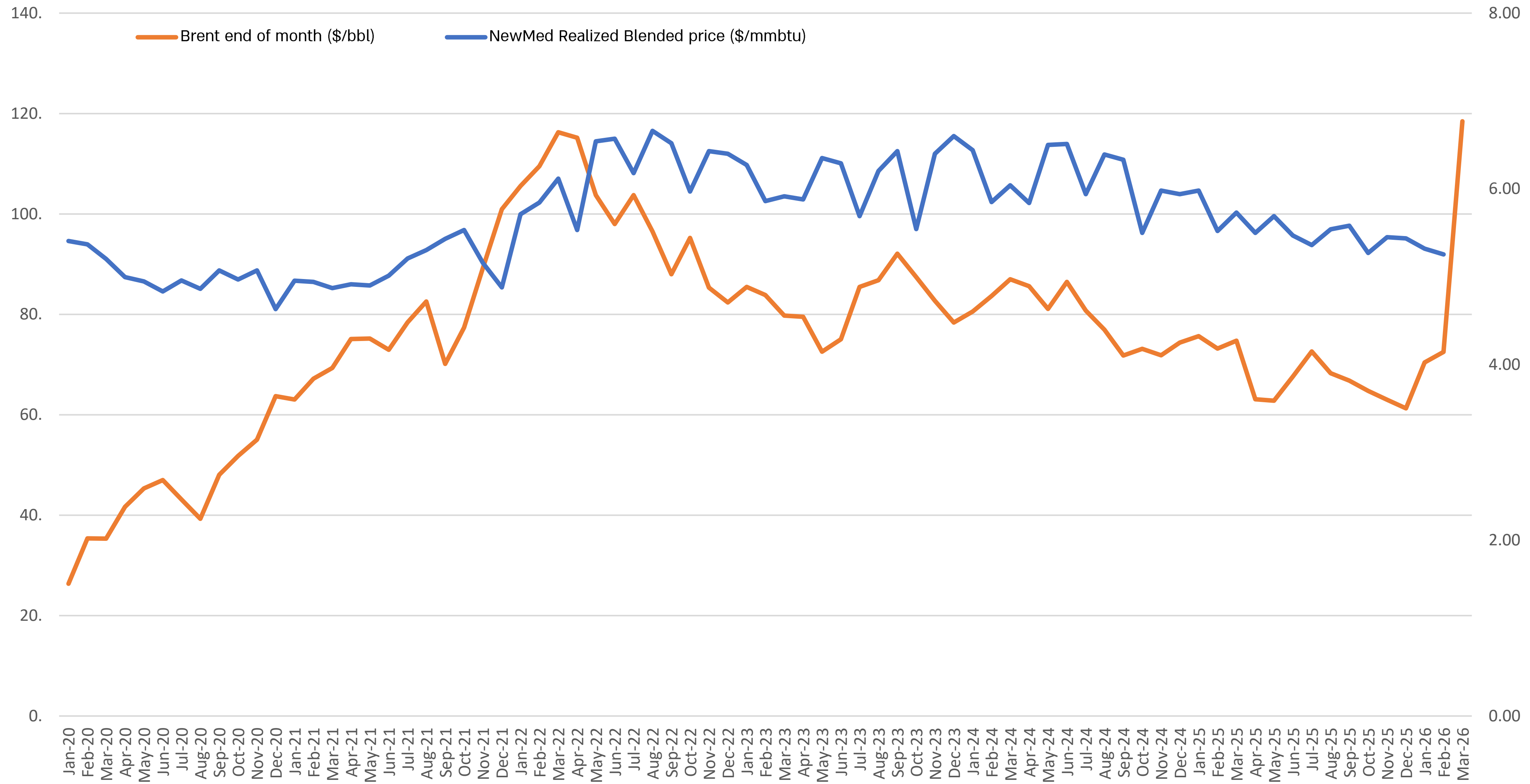
Egypt- Blue Ocean

- Currently - 4.7 bcm/y + Interruptible
- 2026 – 6.7 bcm/y + Interruptible
- 2030 - ~12.5 bcm/y
- Take or Pay commitment
- Brent linked formula
- Floor price

Leviathan
Actual Sales by Market



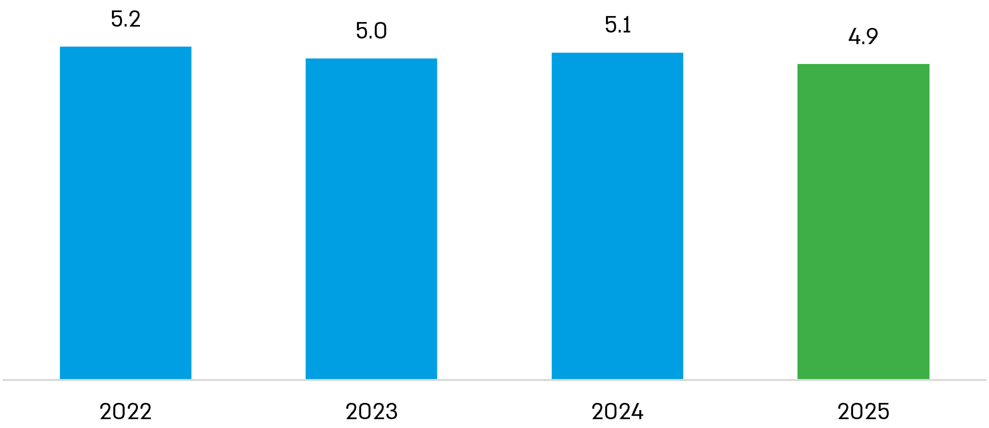
Price Environment



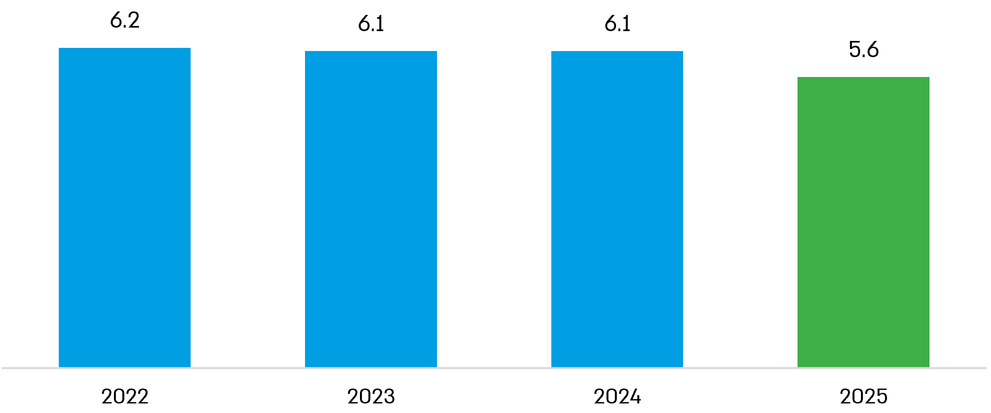
NewMed's Leviathan- Actual Performance

Leviathan 45.34% WI - Strong operating and financial results

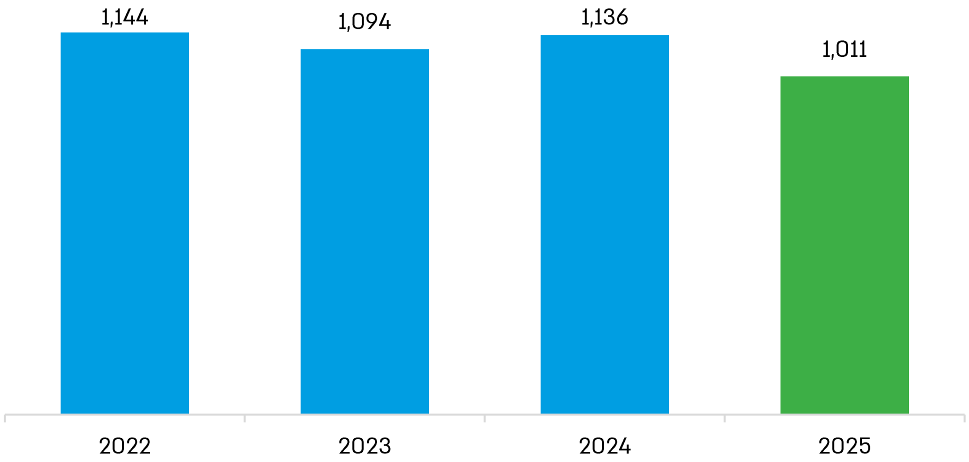
Net Production (BCM)



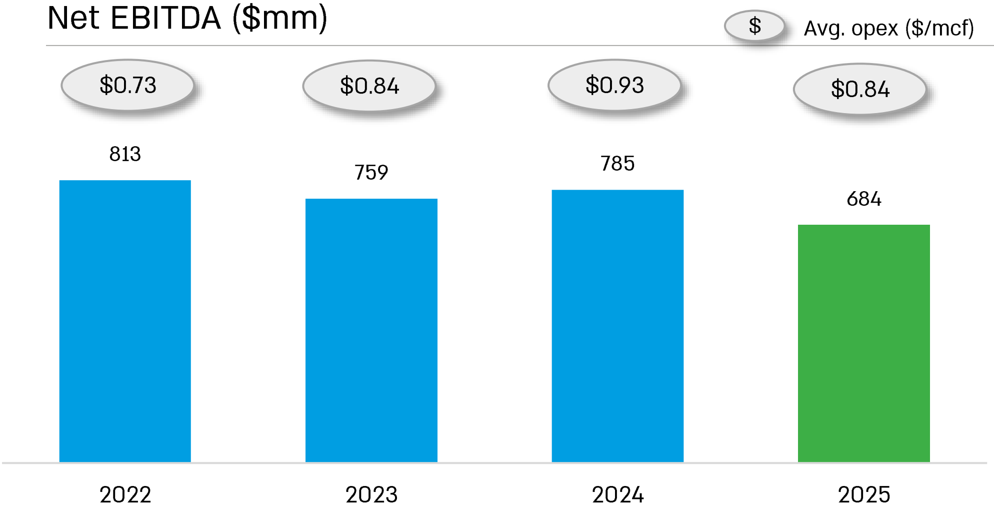
Average Realised Price ($/mmbtu)



Net Revenue ($mm)



Net EBITDA ($mm)



Development

Strategically located in the East Med

Leviathan is a key strategic asset addressing the region's immediate

Israel

- Israel is a net exporter of gas, taking a big step towards full energy independence
- Leviathan is key for the success of Israel's energy transition program from coal to gas

Egypt

- Increased demand coupled with declining production. A growing gas deficit for the foreseeable future
- Vision to become a regional gas hub places Leviathan as a key external source of supply

Jordan

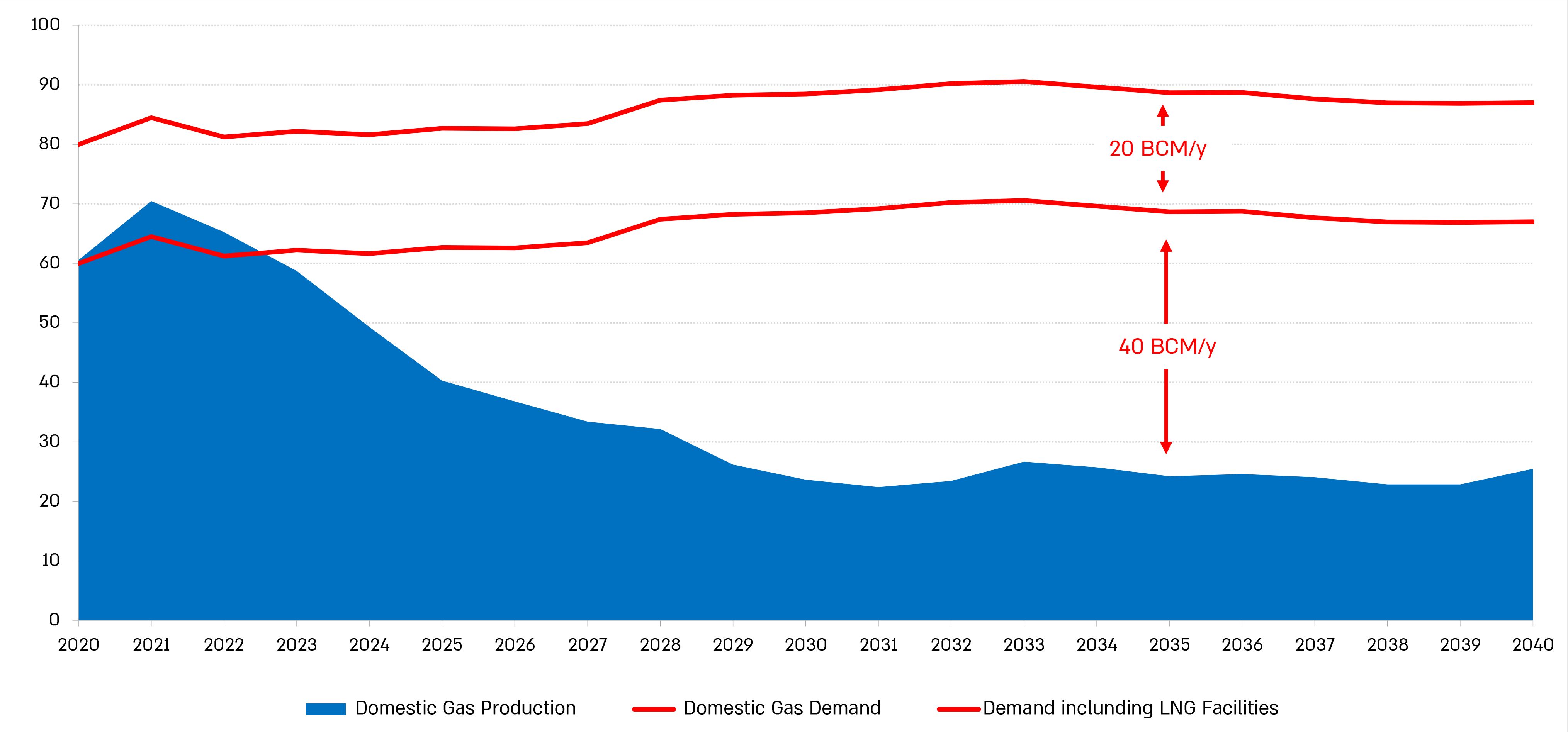
- Without limited domestic production, Jordan power sector is dependent on natural gas imports

An Island of Supply in a Sea of Demand

Source : Wood-Mackenzie and companies' publication.

Egypt Gas Supply-Demand Balance

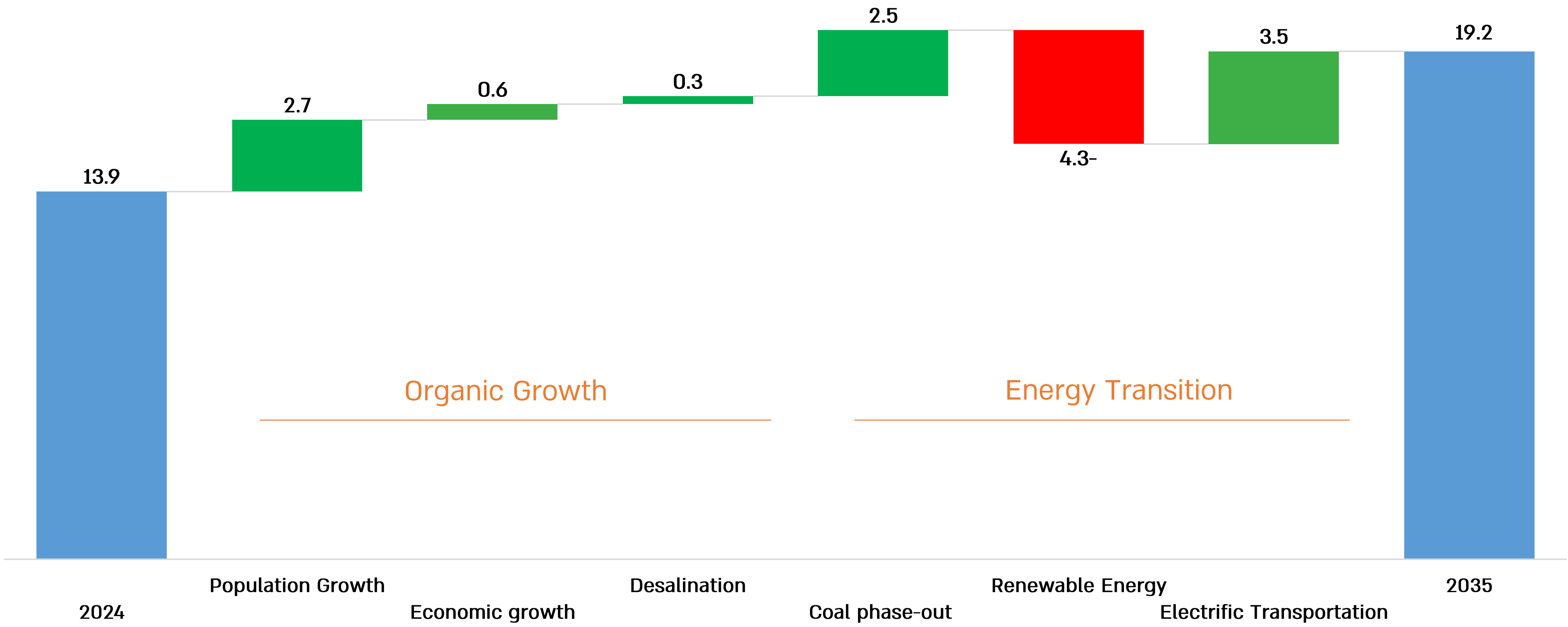
A growing deficit amounting to 40-50 bcm/y of natural gas in the Egyptian gas market by the end of the decade



Source : Wood-Mackenzie , middle-east-east-med-gas-market outlook-january-2026

Israel Domestic Market Demand

- Israeli market will require additional 5.3 bcm by 2035



Source : BDO consulting

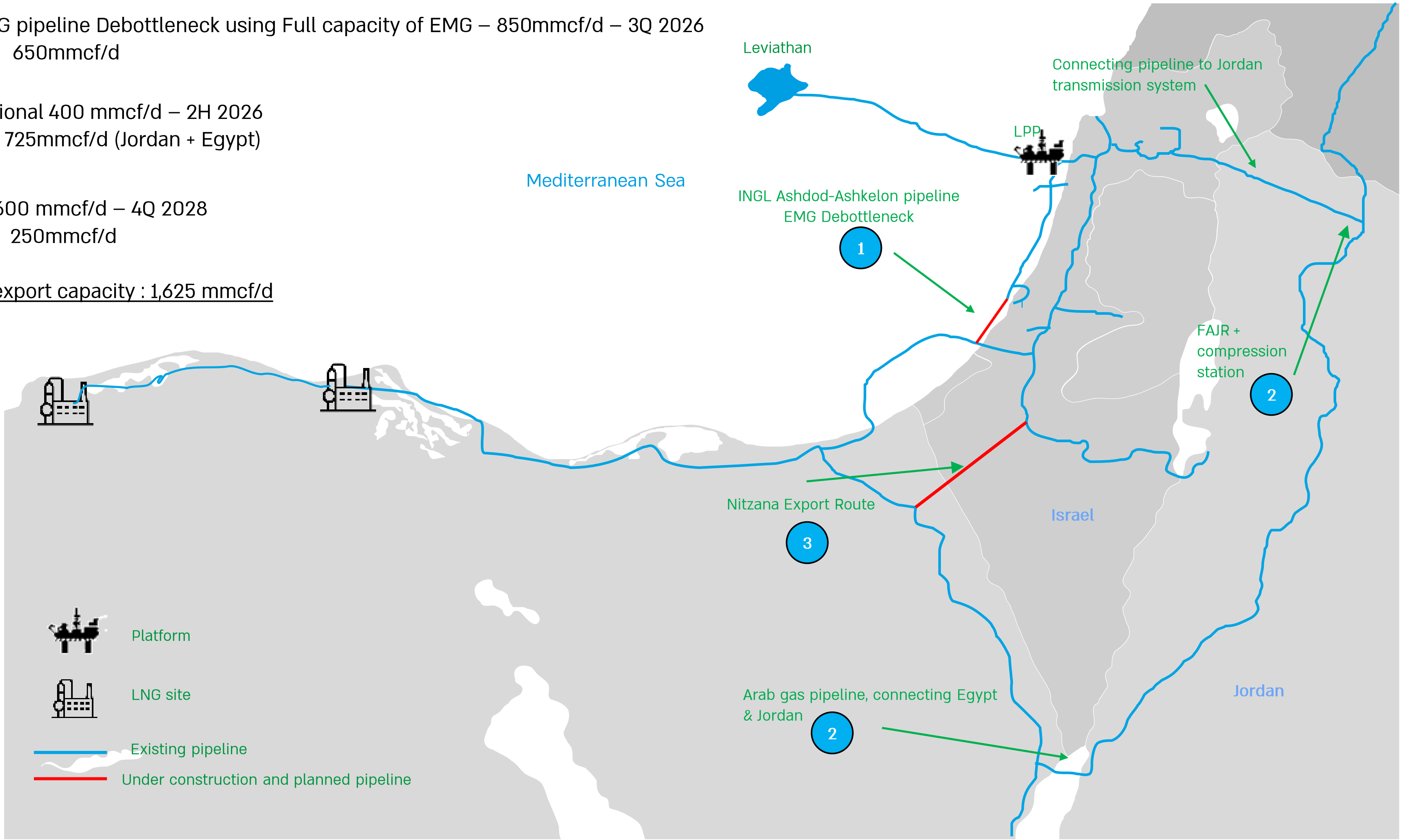
Regional Connectivity

1 INGL Ashdod-Ashkelon, EMG pipeline Debottleneck using Full capacity of EMG – 850mmcf/d – 3Q 2026
- Leviathan capacity : 650mmcf/d

2 FAJR + compression – Additional 400 mmcf/d – 2H 2026
- Leviathan capacity : 725mmcf/d (Jordan + Egypt)

3 Nitzana pipeline project – 600 mmcf/d – 4Q 2028
- Leviathan capacity : 250mmcf/d

Total Expected Leviathan export capacity : 1,625 mmcf/d



Leviathan Expansion

- Three new wells
- Sub-sea infrastructure
- 2 new processing trains on the Platform

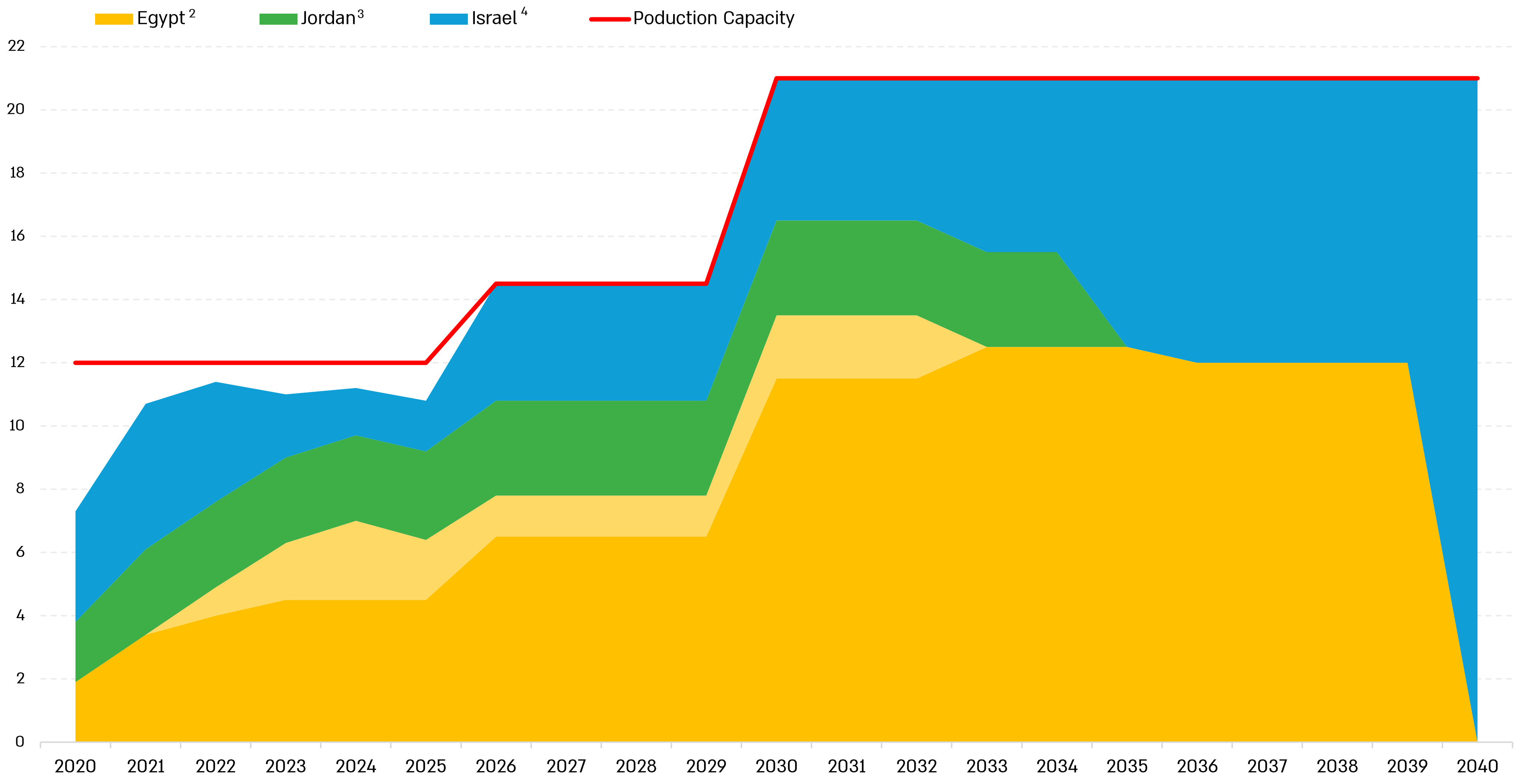
Capex budget c. $2.4 B (100% Leviathan)

Production capacity

1.4 bcf/d (14 bcm/y) → 2.1 bcf/d (21 bcm/y)

* Numbers for 100% Leviathan

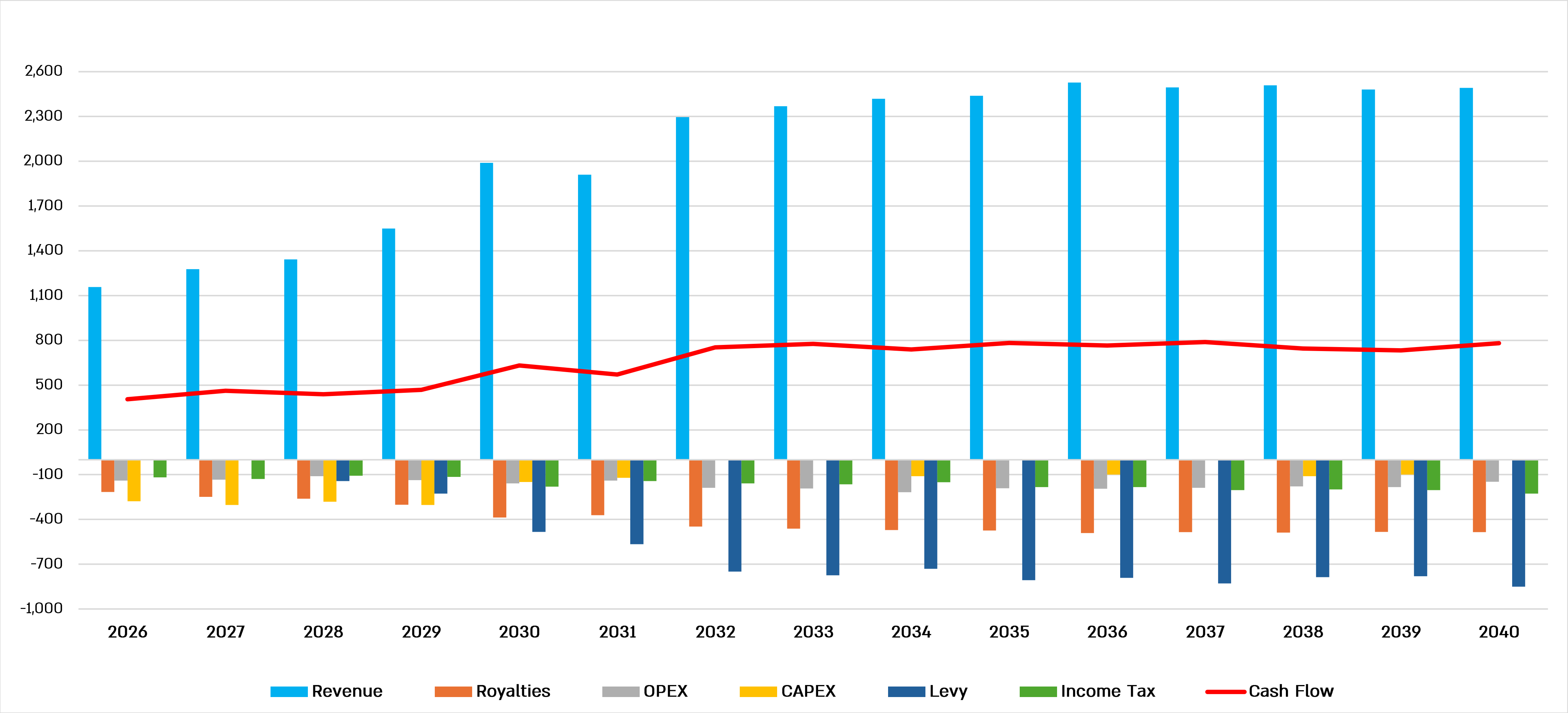
Leviathan Expected Production



1. 2020-2025 Actual Sales ; 2. Yellow: Egypt ACQ, light yellow: Egypt spot ; 3. Jordan ACQ ; 4. Available sales for Israel domestic

NewMed's Leviathan 2P Expected CF

Leviathan (45.34%, $'mm)



Cyprus - Aphrodite Project

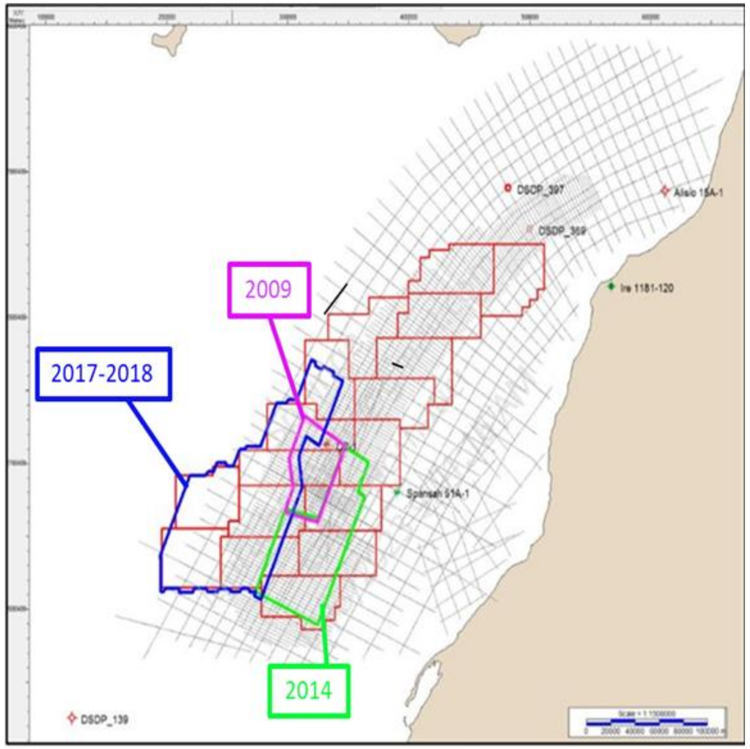
- **Ownership**
  NewMed Energy 30%, Shell 35%, Chevron Corp. (operator) 35%
- **2C Resources**
  3.53 tcf (100 bcm), 7.9 mmbbl condensate
- **Location**
  168 km south of Limassol, 1,700m water depth
- **Expected Production Capacity**
  800 mmcf/d
- **Target Markets**
  Egypt Domestic + Regional export
- **Status**
  - FEED
  - Signed MOU for the sale of the full quantities of Natural Gas that can be produced from the Aphrodite Reservoir

Exploration

Additional Exploration Activities

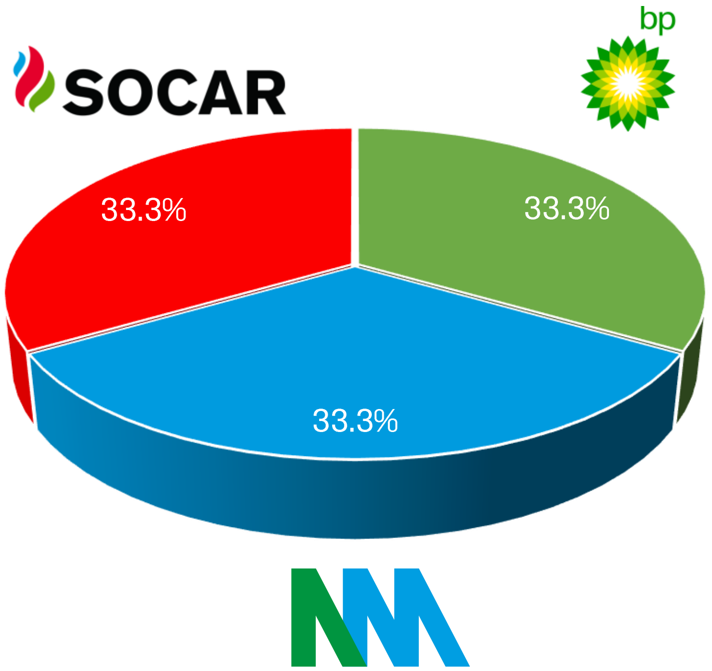
Morocco - Boujdour

- Reprocessing and analyzing the blocks seismic available data

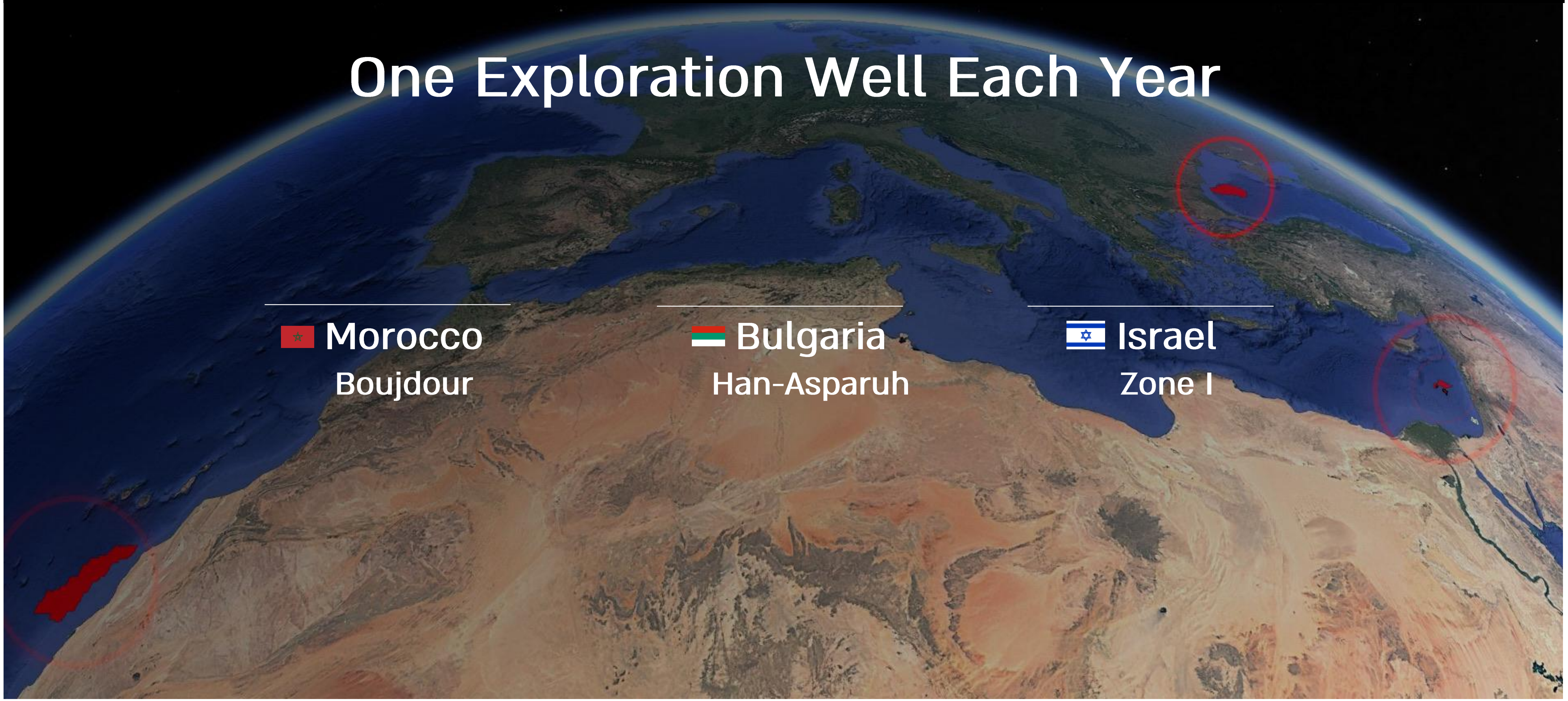


Exploration in Israel- Zone I

- 6 Exploration blocks officially awarded by MOE.
- Preparing for Seismic surveys



Exploration Activity Target:



One Exploration Well Each Year

Morocco
Boujdour

Bulgaria
Han-Asparuh

Israel
Zone I

Finance

Leviathan Financing

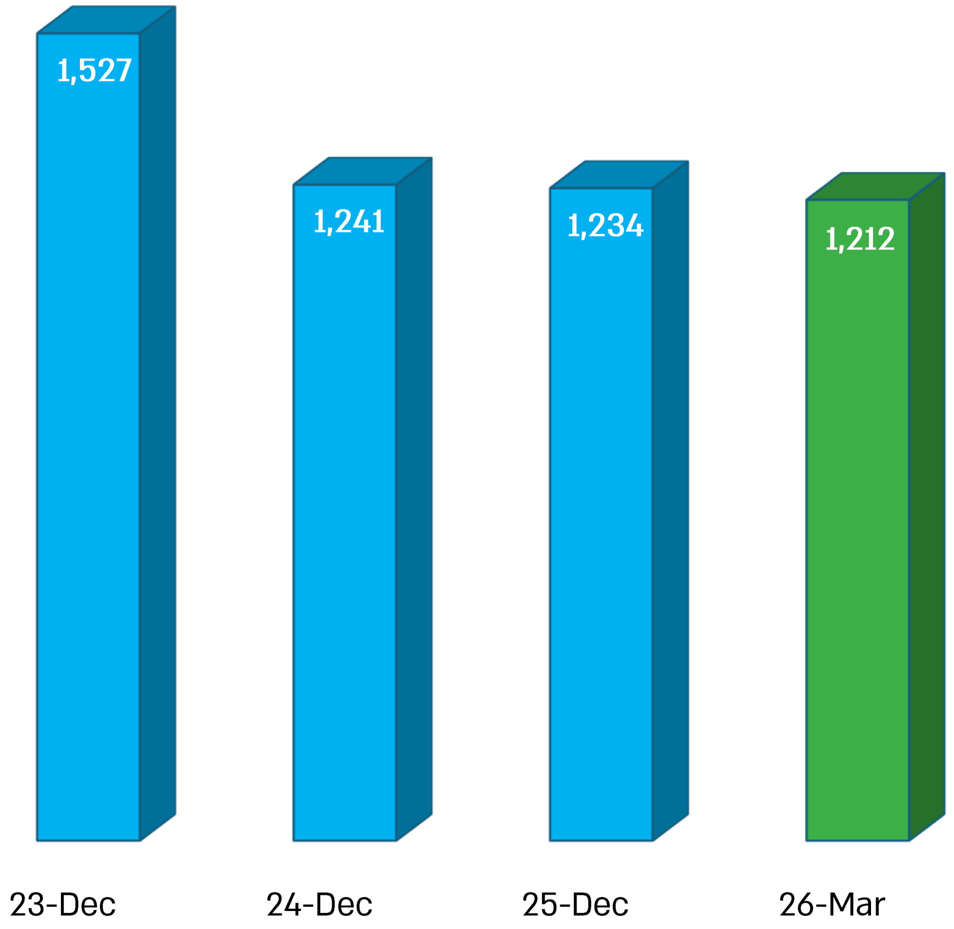
- $2.5B Leviathan Bond structure
- Current outstanding debt of $1.15B
- Full payment of series- 23, 25 amounts to $1.1B without refinancing

Issuance Details :

Issuer / Sponsor	Leviathan Bond Ltd. / NewMed Energy LP			
Format	Rule 144A and Regulation S			
Ranking	Senior Secured Notes			
Rating	Ba3 / BB --/ BB (M / S / F)			
Issue size	USD 2.25bn			
Amount per tranche	USD 500mm	USD 600mm	USD 600mm	USD 550mm
Tenor	3- Years	5- Years	7- Years	10- Years
Maturity date	June 2023	June 2025	June 2027	June 2030
Coupon	5.75%	6.13%	6.50%	6.75%
Listing	TACT Institutional			
Use of proceeds	Fund the Debt Payment Fund Required Balance, to repay in full indebtedness extended for the development of Leviathan, and for general corporate purposes			

Net Financial Debt ($'B)

- Net Debt of $1,212mm
- Strong balance sheet with low leverage entering a new investment cycle
- Undrown Banks credit facilities in the amount of $600* mm available for corporates needs

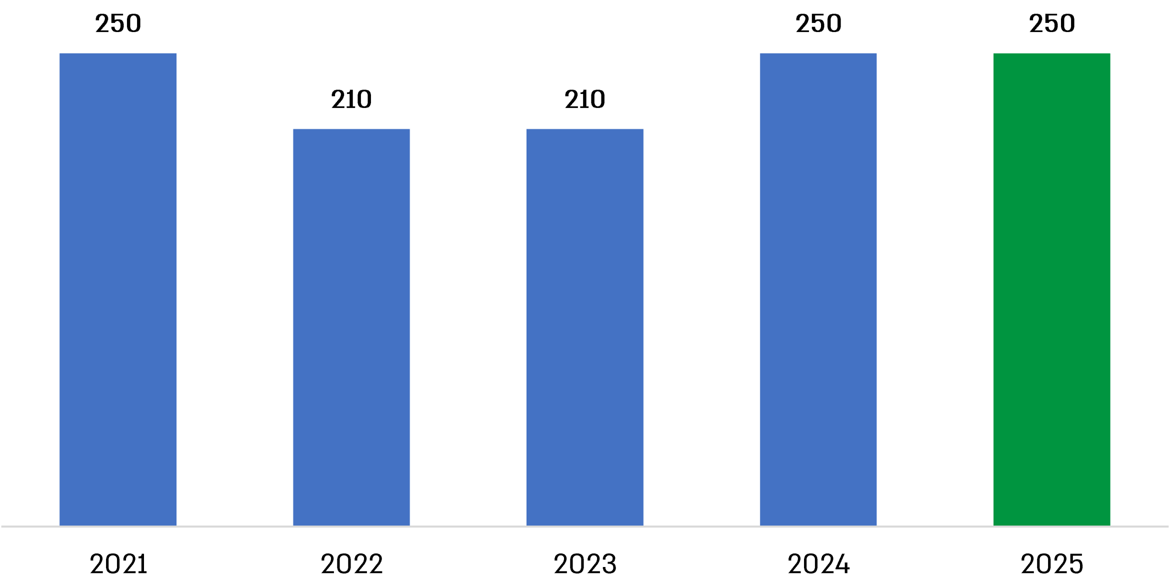


* Leviathan Bond Debt as of March 2026, not include the buyback deduction as FS

Dividends

- The partnership has declared a $70mm profit distribution to unitholders declared for the 4th quarter of 2025
- Stable quarterly share-holders return through cash Dividends

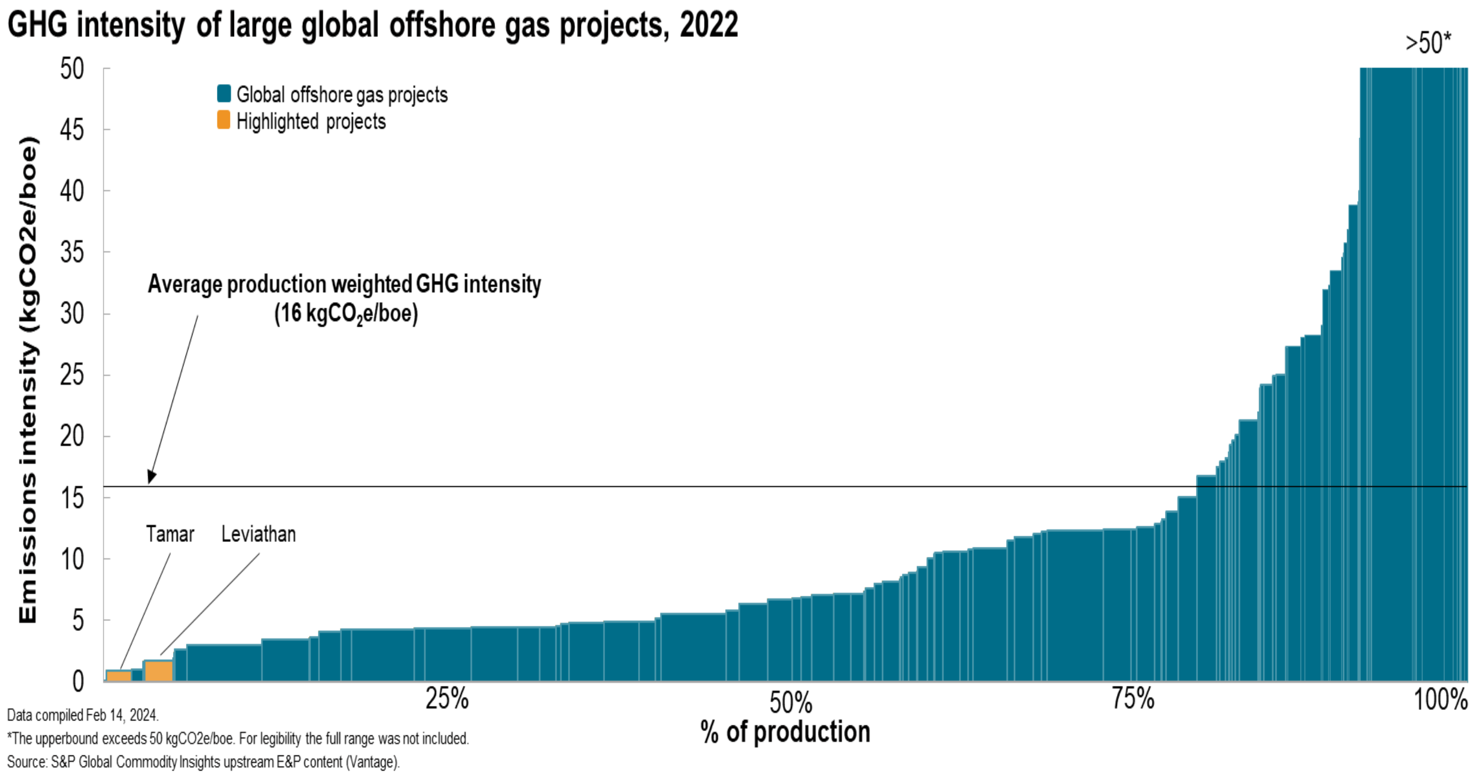
Dividend Distributions* ($'mm)



* Including latest declared Dividend

ESG - Activities & Targets

- Unlock value for investors, including through profits' distribution
- Boost state revenue and energy independence, while supporting complete phase-out of coal for power generation in Israel
- Achieve net-zero emissions, primarily through offsets derived from renewable energy and hydrogen projects, in Israel and the region
- Be recognized by communities, governments and industry as a leader and partner of choice in sustainable development of energy resources



Near & Medium-Term Milestones

Infrastructure De-bottlenecking and enhancing capacity from Leviathan

Leviathan Expansion

Aphrodite FID

Exploration Activities

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