NewMed Energy – Limited Partnership

(the "Partnership")

8 July 2026

To	To
Israel Securities Authority	Tel Aviv Stock Exchange Ltd.
22 Kanfei Nesharim Street	2 Ahuzat Bayit Street
Jerusalem	Tel Aviv
Via Magna	Via Magna

Dear Sir/Madam,

Re: **Completion of the Combined Section Project**

Further to Section 7.13.2(b)(1) of Chapter A (Description of the General Development of the Corporation's Business) of the Partnership's 2025 periodic report, as released on 16 March 2026 (Ref. 2026-01-022818) (the "**Periodic Report**"), and Section 8 of the update to Chapter A in the Q1/2026 report, as released on 19 May 2026 (Ref. 2026-01-046030), regarding a project for the laying of a subsea pipeline in the offshore transmission section between Ashdod and Ashkelon (the "**Combined Section Project**"), the Partnership respectfully reports that on 8 July 2026, the operator in the Leviathan project, Chevron Mediterranean Limited, notified the Partnership that the Combined Section Project has been completed.

Upon completion of the Combined Section Project, the transmission capacity in the EMG pipeline increased from approx. 6.5 BCM per year to approx. 8.5 BCM per year, out of which the export capacity of the Levithan reservoir totals approx. 6.5 BCM per year, in addition to the current export capacity of the reservoir to Egypt of approx. 2 BCM per year[1] via the Jordan North export pipeline.

It is further noted that the completion of the Combined Section Project marked the fulfillment of all of the conditions in the amendment to the export to Egypt agreement for expansion of the daily gas quantity that the Leviathan partners are obligated to supply to Blue Ocean Energy under the first tranche, from 450 MMSCF per day (approx. 4.7 BCM per year) to 650 MMSCF per day (approx. 6.7 BCM per year), as specified in Section 7.12.3(c)(5) of the Periodic Report, in addition to the export of potential additional quantities on a spot basis.

The holders of the interests in the Leviathan project and their holding rates are as follows:

The Partnership	45.34%
Chevron Mediterranean Limited	39.66%
Ratio Energies – Limited Partnership	15.00%

[1] The forecast for completion of the project for expanding the transmission capacity in the Jordan North export pipeline to approx. 11 BCM (approx. 7 BCM of which for Egypt (approx. 3.75 BCM from the Leviathan reservoir)) is H2/2026. For further details, see Section 7.13.2 of the Periodic Report.

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO

Sari Singer Kaufman, General Counsel, EVP