

NewMed Energy – Limited Partnership
(the “Partnership”)

22 July 2026

To
Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem
Via Magna

To
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv
Via Magna

Dear Sir/Madam,

Re: **MOU for the Sale of Natural Gas from the Aphrodite Reservoir to Egypt – Update**

Further to Section 7.3.12 of the Partnership’s 2025 periodic report, as released on 16 March 2026 (Ref. 2026-01-022818), and the Partnership’s immediate report of 9 April 2026 (Ref. 2026-01-032446), regarding the initialing of an MOU for the sale of all of the natural gas quantities recoverable from the Aphrodite reservoir, which is in the area of Block 12 in Cyprus (the “**Aphrodite Reservoir**”), by the holders of the interests in the Aphrodite Reservoir and the Cyprus Hydrocarbons Company with the national Egyptian gas company, the Egyptian Natural Gas Holding Company (“**EGAS**” and the “**MOU**”, respectively), and of a Host Government Agreement (“**HGA**”) by the holders of the interests in the Aphrodite Reservoir and AMC (as defined in the immediate report of 9 April 2026) with the Egyptian government, in connection with a project for the development of a system offshore Egypt for gas transmission to EGAS, the Partnership respectfully reports that on 22 July 2026, the Partnership received the MOU after all signatures were obtained.

Completion of all signatures on the HGA is expected over the coming weeks.

It is further noted that as of the date of the report, the parties to the MOU are negotiating a binding agreement for the supply of natural gas from the Aphrodite Reservoir to EGAS.

The partners in the Aphrodite Reservoir and their holding rates are as follows:

Chevron Cyprus Limited	35%
BG Cyprus Limited	35%
The Partnership	30%

Sincerely,

NewMed Energy Management Ltd.

General Partner of NewMed Energy – Limited Partnership

By: Yossi Abu, CEO
Saar Pereg, VP Trade