

NewMed Energy - Limited Partnership
("the Partnership")

July 31, 2026

To
The Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem
Via MAGNA

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv
Via MAGNA

Dear Sir/Madam,

Re: Engagement of a Partner in the Aphrodite Reservoir in a Transaction for the Sale of its Rights in the Reservoir

Further to that stated in Section 7.3 of the Partnership's Periodic Report for 2025, as published on March 16, 2026 (Reference No.: 2026-01-022818), regarding the Aphrodite reservoir located within Block 12 in Cyprus ("the Aphrodite Reservoir" or "the Reservoir"), the Partnership is honored to update that, in accordance with the notice of Royal Dutch Shell Plc. ("Shell")¹, Shell has entered into a transaction for the sale of all of the rights of BG Cyprus Limited in the Aphrodite Reservoir (35%) to MOL Group² for up to USD 720 million. Completion of the transaction as stated is subject to the receipt of regulatory approvals and to additional conditions.

It is noted that the holders of the other rights in the Aphrodite Reservoir are Chevron Cyprus Limited, as operator of the Reservoir, which holds 35% of the Reservoir, and the Partnership, which holds 30% of the Reservoir.

Respectfully,
NewMed Energy Management Ltd.
The General Partner in NewMed Energy - Limited Partnership

By: Niv Sarna, Chairman of the Board of Directors
Sari Zinger Kaufman, Legal Counsel, Senior Vice President

1 To the best of the Partnership's knowledge, Shell is an energy company engaged in all areas of activity of the gas and oil industry, operating in more than 70 countries worldwide, and is the (indirect) parent company of BG Cyprus Limited.

2 To the best of the Partnership's knowledge, MOL Group is an energy group headquartered in Hungary, operating in the fields of exploration and production of oil and natural gas, gas transmission, refining, petrochemicals, and the marketing of energy products. The shares of MOL Group are traded on the stock exchanges in Budapest and Warsaw.