
NEWMEDENERGY
September 2026

Full E&P Value Chain Operation

Tel-Aviv (TA-35) listed LP with a market cap of **c. $6.5 Billion**

World class E&P portfolio of assets, from **Exploration** through **Development** to **Production**

Evolution from **Domestic** to **Key Regional** player and **Global** expansion

Financial strength based on robust cash-flow and economic value of assets

Production

Leviathan – A Regional Energy Game Changer

- **Ownership**
  NewMed Energy 45.34%, Ratio 15%, Chevron Corp. (operator) 39.66%

- **2P Reserves***
  19.5 tcf/ 553 bcm, 43 mmbbl condensate

- **Produced from start up***
  2.2 tcf/ 62.9 bcm, 5 mmbbl condensate

- **Production Capacity**
  12 bcm/y (2019) ➡ 15.8 bcm/y (2026) ➡ 21+ bcm/y (2029)

- **Additional Prospective Resources* (P50)**
  368 mmboe (In two targets, 18-19% Probability of Geologic Success)

* Reserves estimate as of 31st December 2025 (Leviathan 100%)

Leviathan – Contracts and Sales Breakdown

Long term contractual structure with Take or Pay mechanism and limited commodity price risk

IPP & Electricity Related

- Aggregate contracted sales volume of ~ 2 bcm/y
- Take or Pay
- Electricity Tariff index
- Floor Price

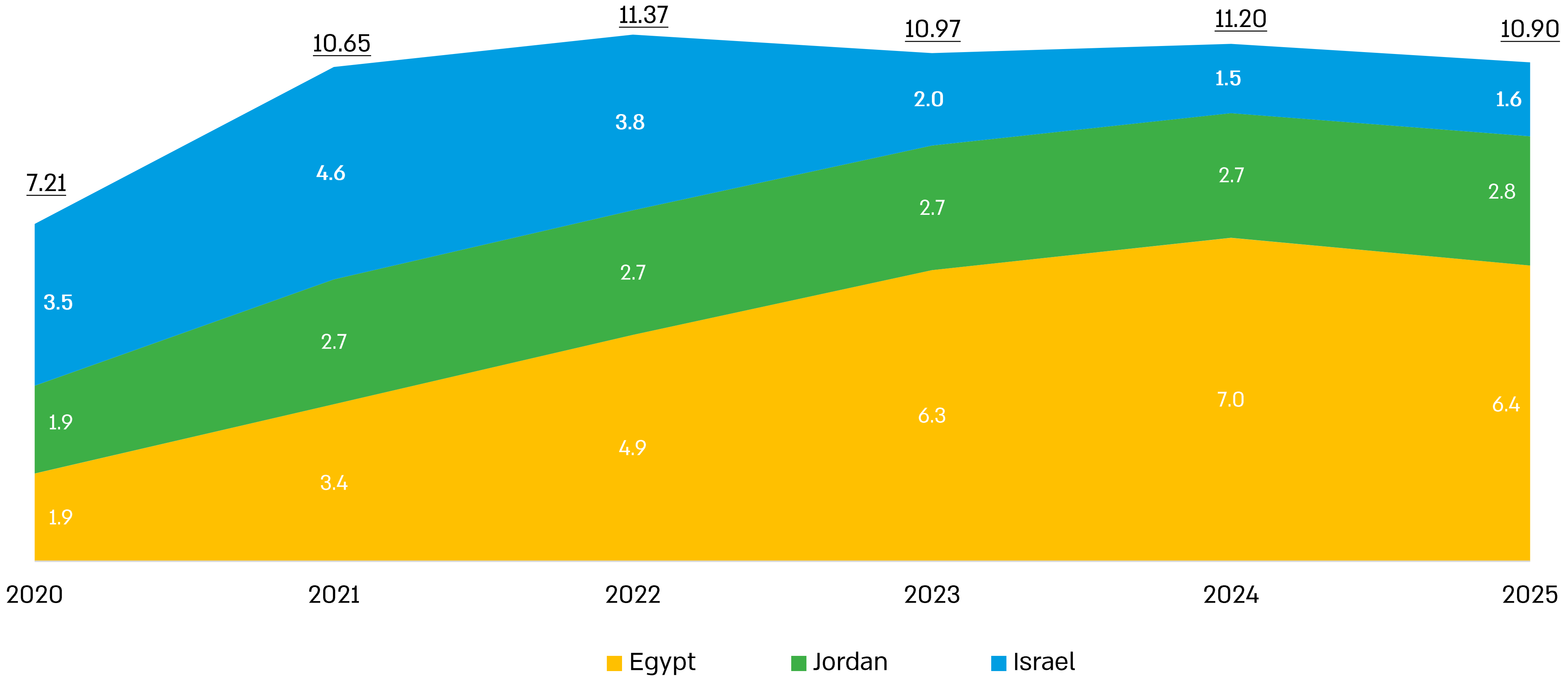
Jordan - NEPCO

- 3.5 bcm/y with a Take or Pay commitment
- Brent linked formula
- Floor price

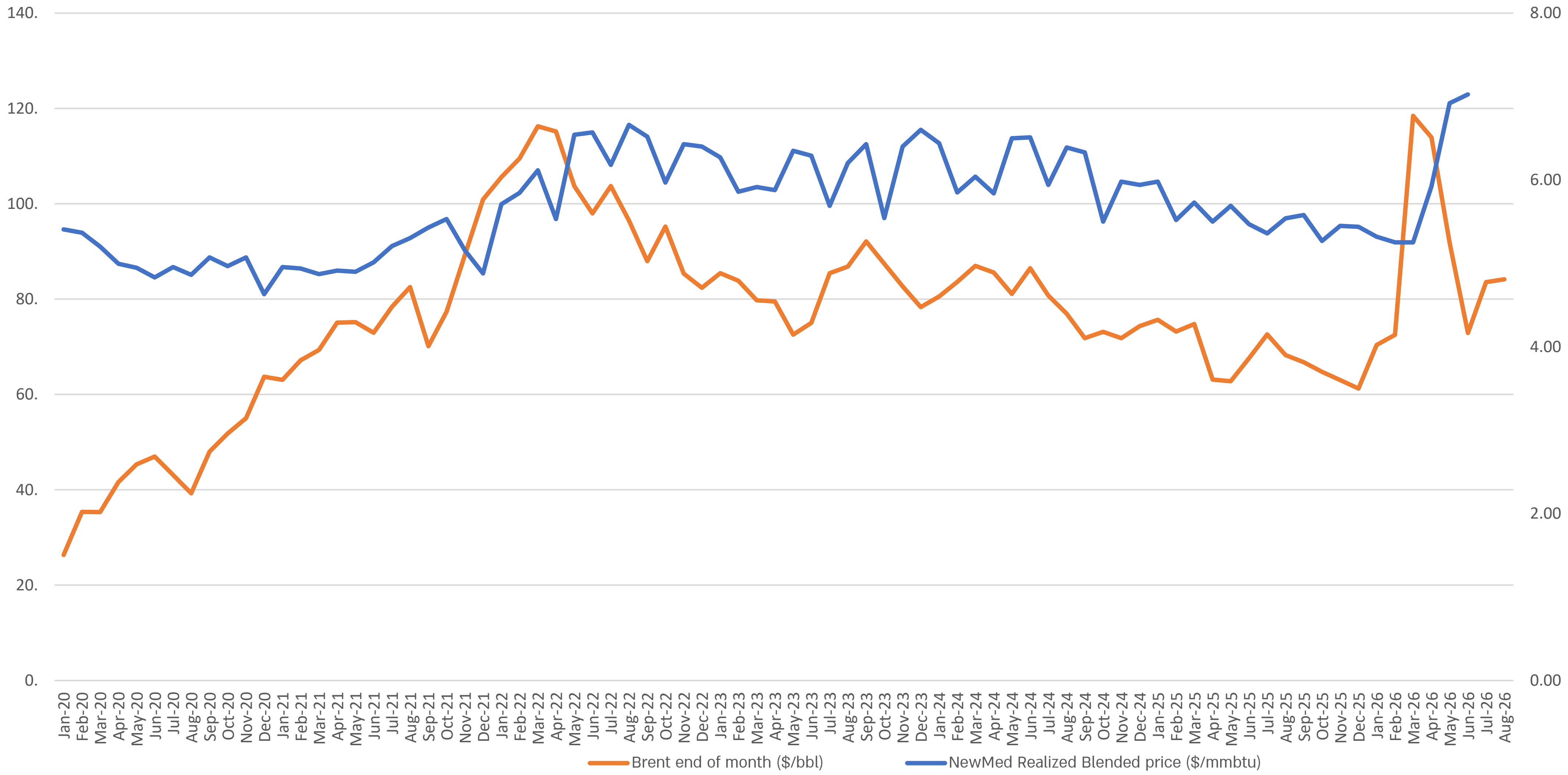
Egypt- Blue Ocean

- Currently
  - 2026 – 6.7 bcm/y + Interruptible
  - 2030 - ~12.5 bcm/y + Interruptible
- Take or Pay commitment
- Brent linked formula
- Floor price

Leviathan
Actual Sales by Market



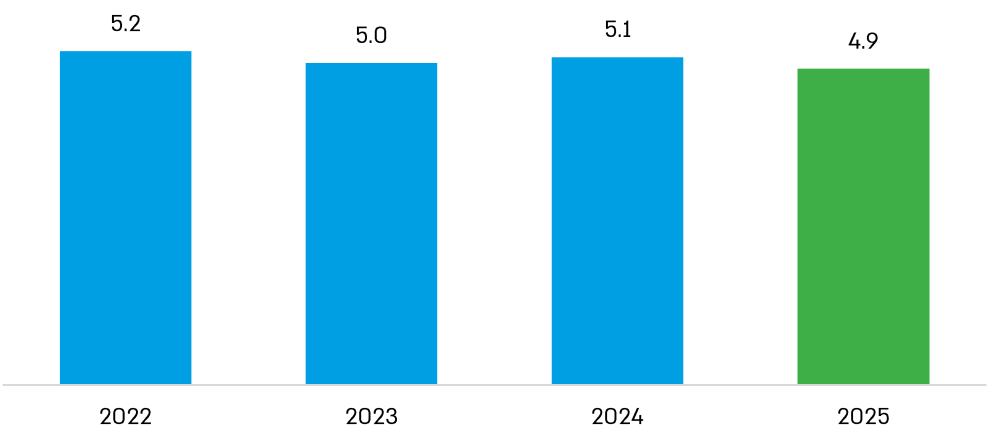
Robust Price Environment



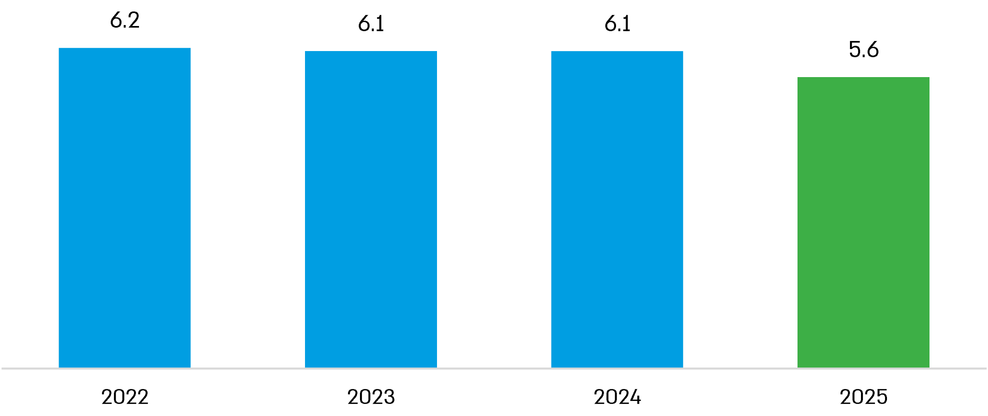
NewMed's Leviathan- Actual Performance

Leviathan 45.34% WI - Strong operating and financial results

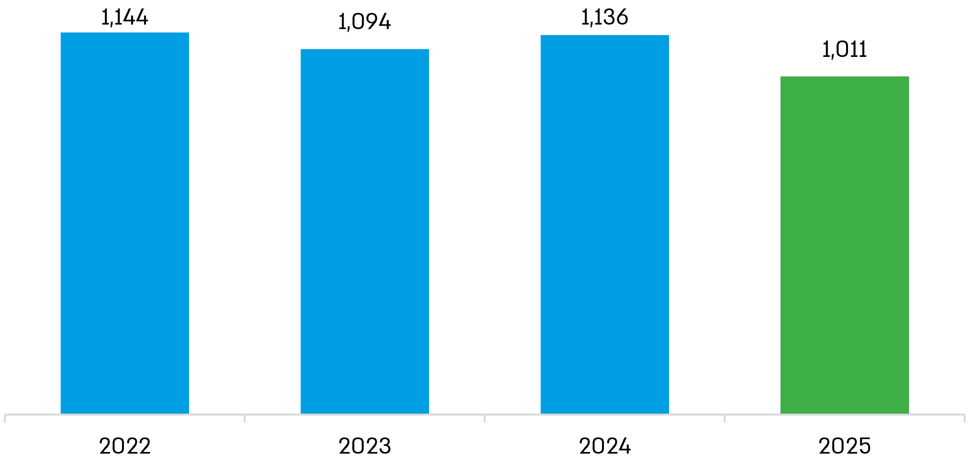
Net Production (BCM)



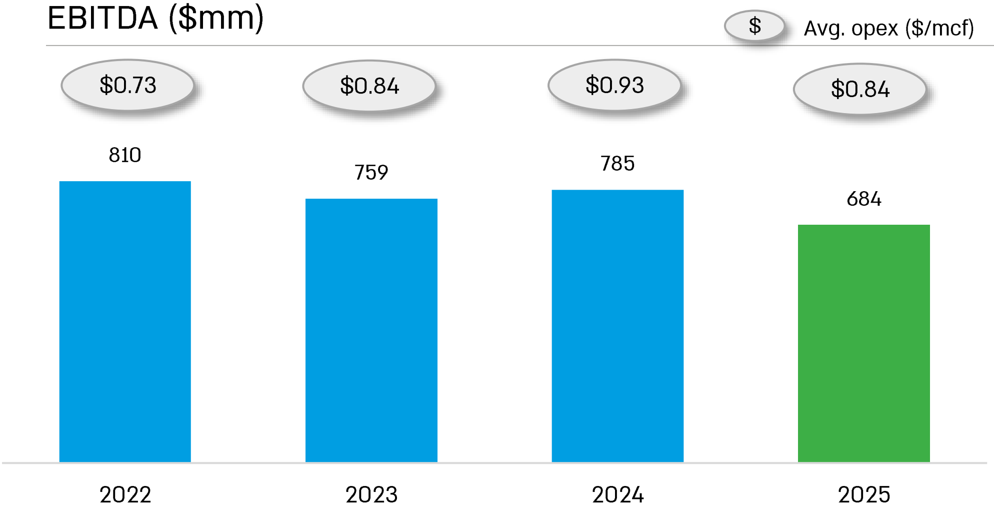
Average Realised Price ($/mmbtu)



Revenue ($mm)



EBITDA ($mm)



Development

Strategically located in the East Med

Leviathan is a key strategic asset addressing the region's immediate Energy needs

Israel

- Leviathan is key for the success of Israel's energy independence

Egypt

- Increased demand coupled with declining production. A growing gas deficit for the foreseeable future
- Vision to become a regional gas hub places Leviathan as a key external source of supply

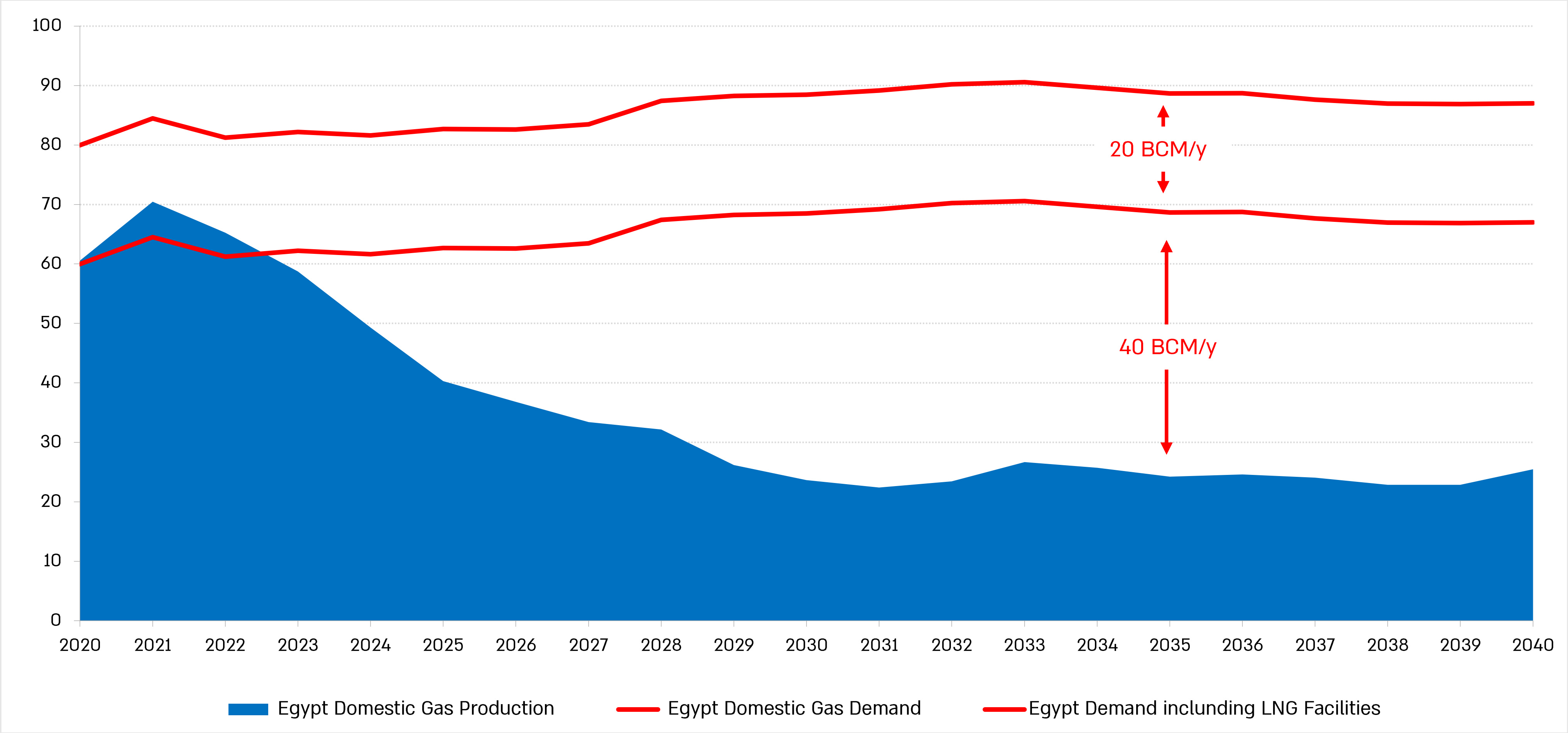
Jordan

- With limited domestic production, Jordan's power sector is dependent on natural gas imports

An Island of Supply in a Sea of Demand

Egypt Gas Supply-Demand Balance

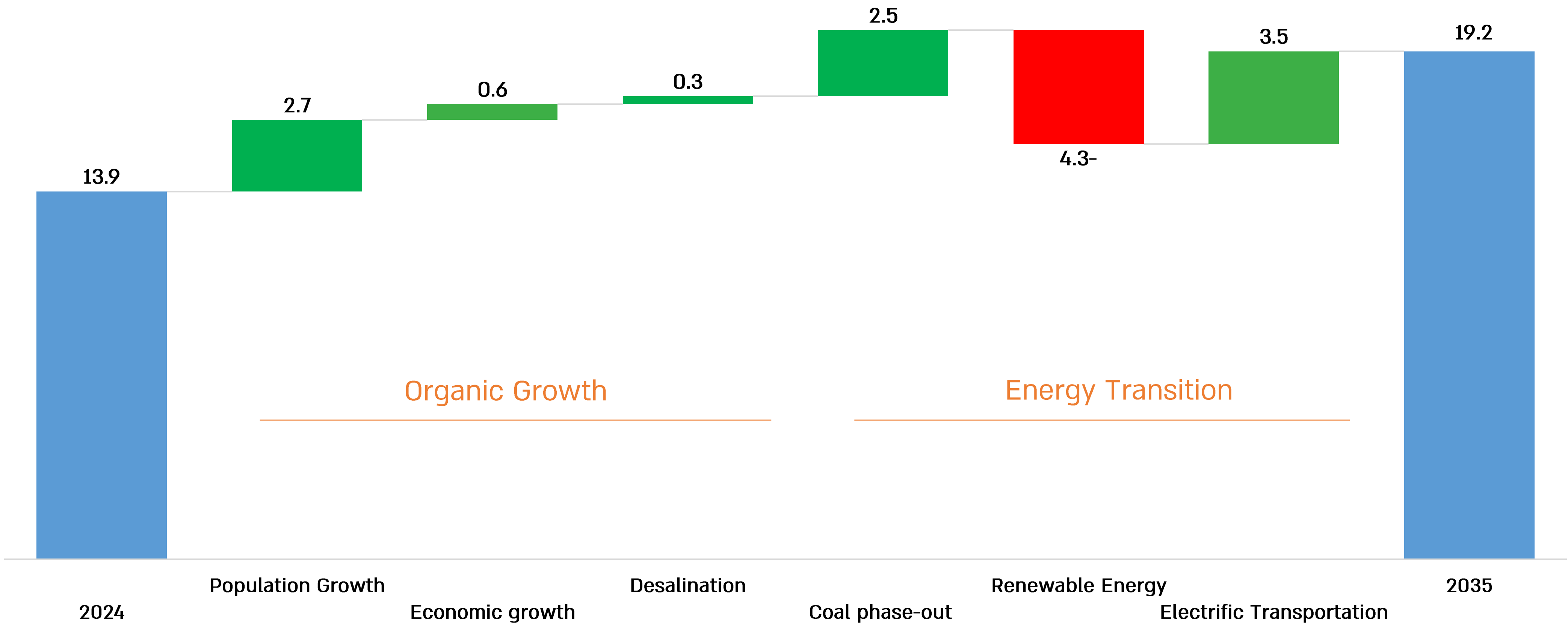
A growing deficit amounting to 40-50 bcm/y of natural gas in the Egyptian gas market by the end of the decade



Source : Wood-Mackenzie , middle-east-east-med-gas-market outlook-january-2026

Israel Domestic Market Demand

- Israeli market will require additional 5.3 bcm by 2035



Source : BDO consulting

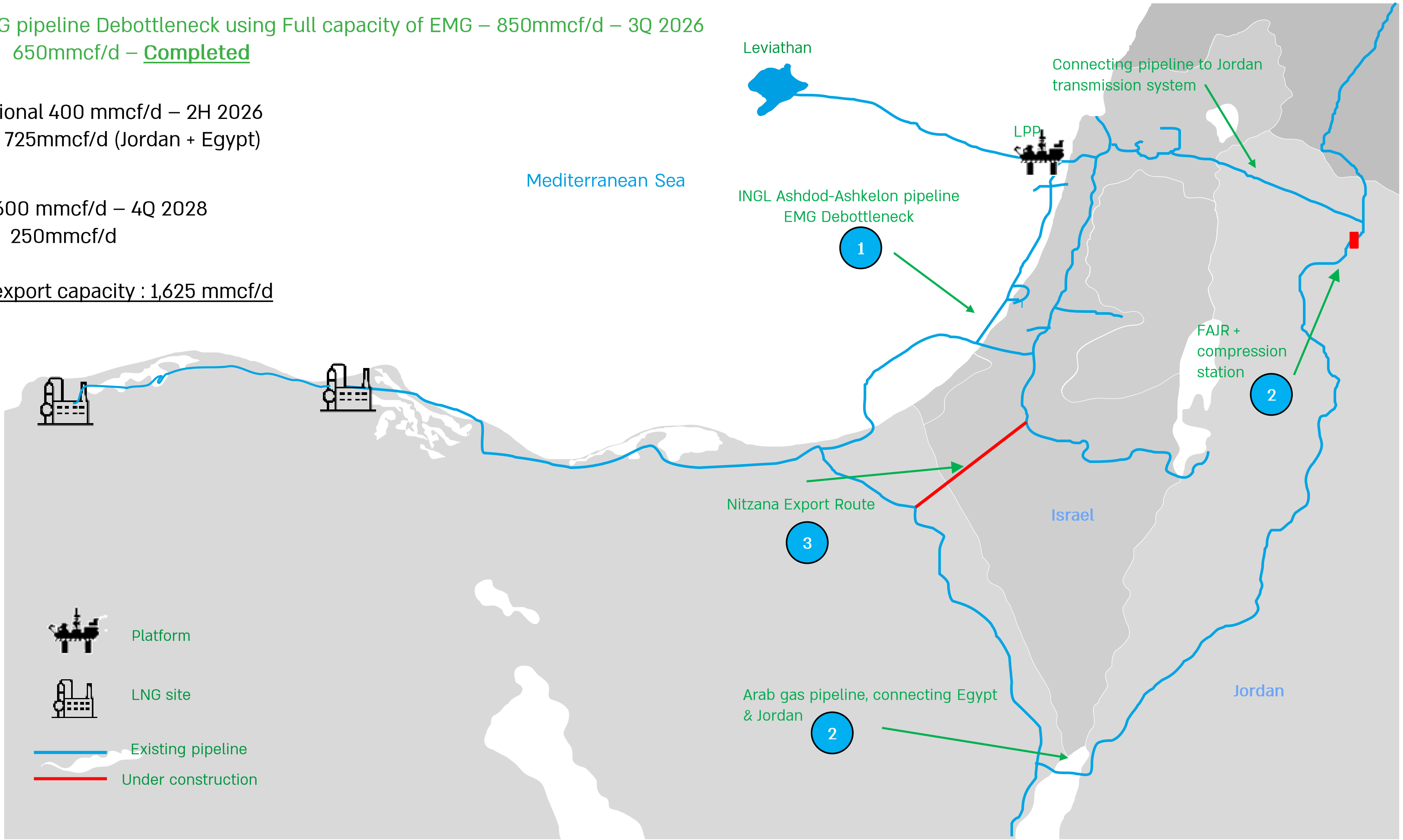
Regional Connectivity

1 INGL Ashdod-Ashkelon, EMG pipeline Debottleneck using Full capacity of EMG – 850mmcf/d – 3Q 2026
- Leviathan capacity : 650mmcf/d – <u>**Completed**</u>

2 FAJR + compression – Additional 400 mmcf/d – 2H 2026
- Leviathan capacity : 725mmcf/d (Jordan + Egypt)

3 Nitzana pipeline project – 600 mmcf/d – 4Q 2028
- Leviathan capacity : 250mmcf/d

<u>Total Expected Leviathan export capacity : 1,625 mmcf/d</u>



Leviathan Expansion

- Three new wells
- Sub-sea infrastructure
- 2 new processing trains on the Platform

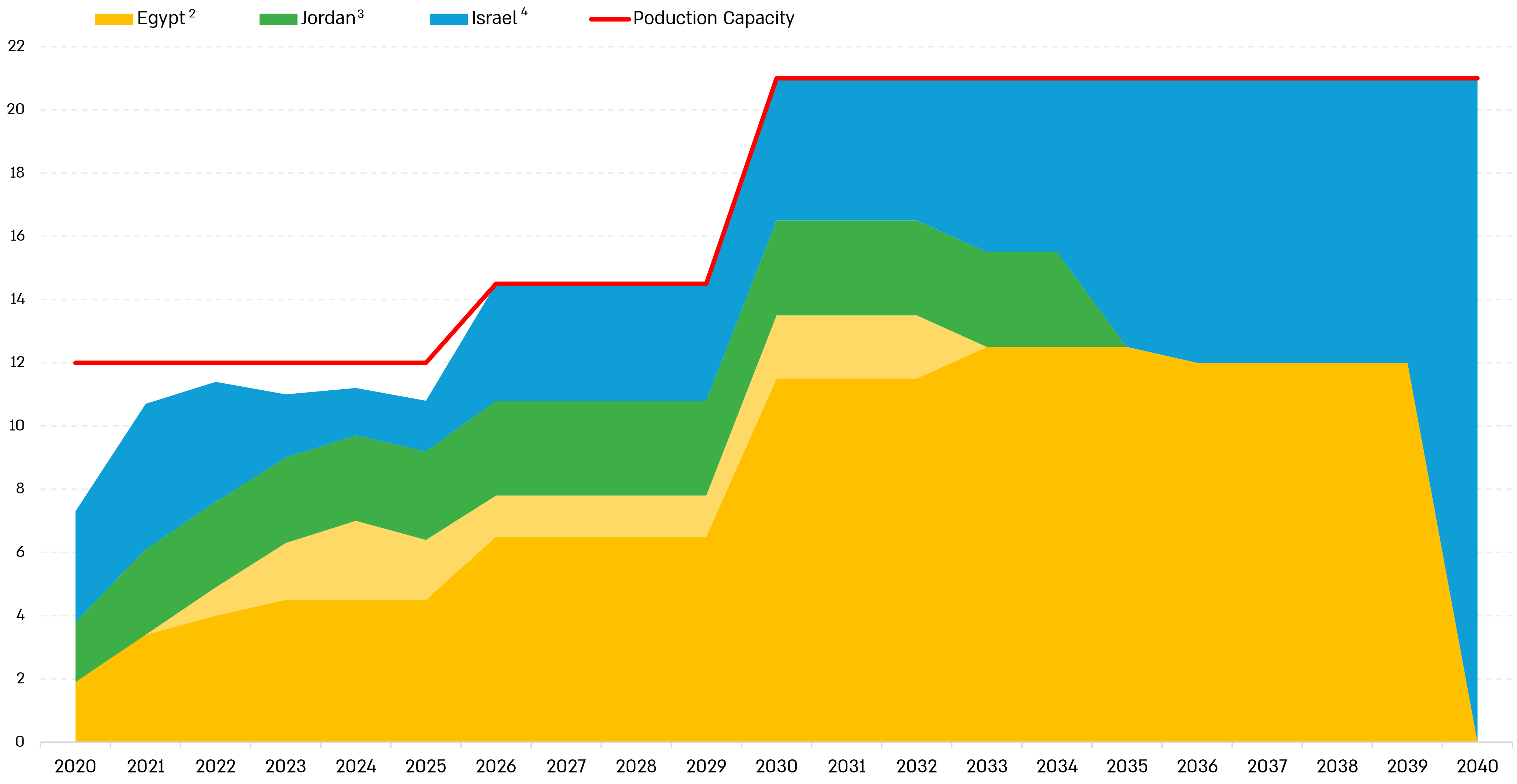
Capex budget c. $2.4 B (100% Leviathan)

Production capacity

15.8 bcm/y → 21+ bcm/y

* Numbers for 100% Leviathan

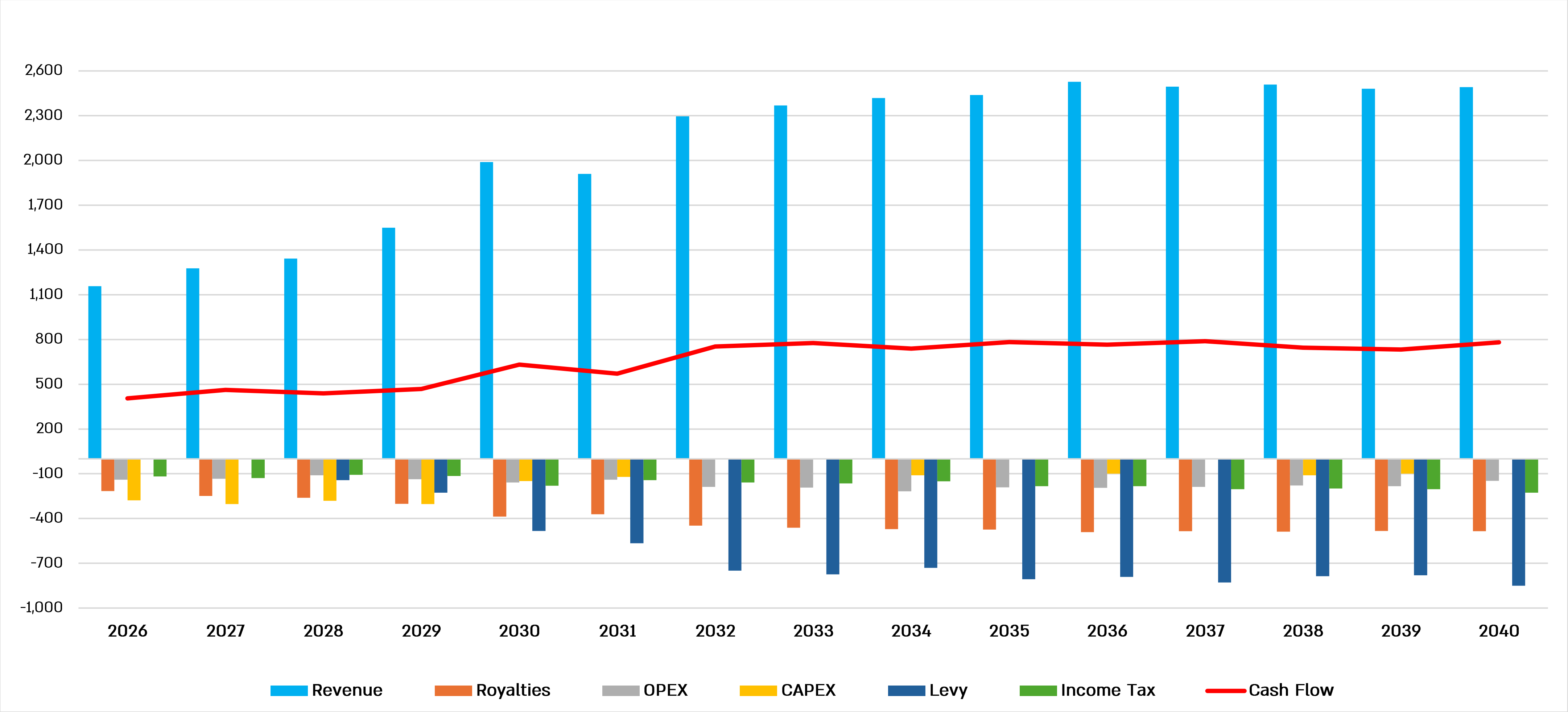
Leviathan Expected Production[1] (BCM/Y)



1. 2020-2025 Actual Sales ; 2. Yellow: Egypt ACQ, light yellow: Egypt spot ; 3. Jordan ACQ ; 4. Available sales for Israel domestic

NewMed's Leviathan 2P Expected Cash Flow

Leviathan (45.34%, $'mm)



NewMed Energy Leviathan 2P reserve and DCF, as of 31st December 2025

Cyprus - Aphrodite Project

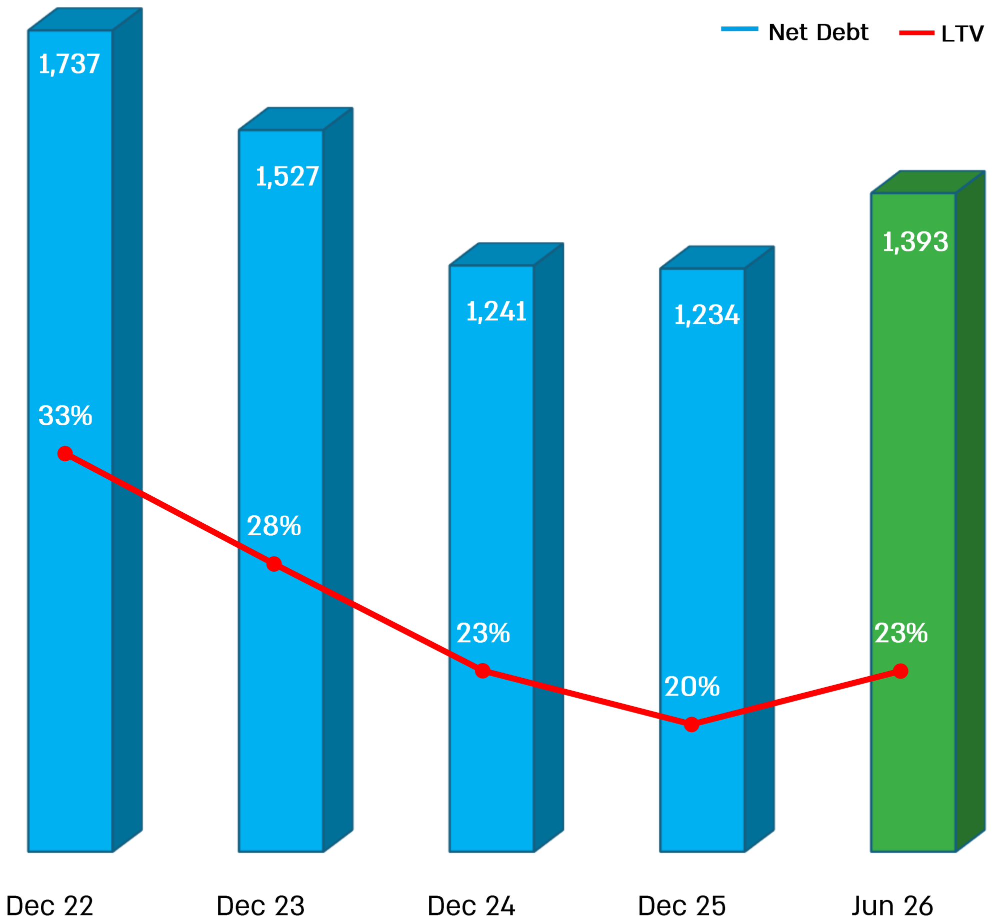
- **Ownership**
  NewMed Energy 30%, Shell 35%, Chevron Corp. (operator) 35%
- **2C Resources***
  3.53 tcf (100 bcm), 7.9 mmbbl condensate
- **Location**
  168 km south of Limassol, 1,700m water depth
- **Expected Production Capacity**
  up to 800 mmcf/d
- **Target Markets**
  Egypt Domestic + Regional export
- **Status**
  - FEED
  - Signed MOU for the sale of the full quantities of Natural Gas that can be produced from the Aphrodite Reservoir
- **Shell announced agreement to sell its 35% working interest to MOL Group for up to $720mm**

* NSAI report as of Dec 31st 2025

Finance

Net Financial Debt & LTV

- **Net Debt of $1,393mm***
- **Undrawn Banks credit facilities** in the amount of $550 mm* available for corporate needs
- **Strong balance sheet** supported by robust economic value of assets.
- **Low level of leverage entering a new investment cycle**



- As of June 30th 2026 in $'mm
- LTV calculated as net Debt divided by NewMed's Leviathan 2p2c NPV10 + Aphrodite book value for the Period

Strong Financial Position

C. **$480mm*** yearly FCF from Leviathan, available for Debt Service

$550mm** Undrawn Banks credit facilities

$4,047mm** Total Assets on Balance Sheet

*NewMed Energy Leviathan 2P reserve and DCF, as of 31st December 2025, Average cash flow between 2026-2030 is $481.3mm
** As of June 30th 2026

פרטי ההצעה

	סדרה ב׳	סדרה ג׳
סוג	אגרות חוב סטרייט	
הצמדה	ללא הצמדה, שקלי קבוע	דולר
דירוג	A1 ע"י מידרוג	
תשלומי ריבית	פעמיים בשנה בסוף חודש יוני ודצמבר בשנים 2026-2034 (החל מדצמבר 2026 ועד דצמבר 2034)	
פירעונות קרן	▪ 6% ביום 31 בדצמבר בכל אחת מהשנים 2027-2028 ▪ 12% ביום 31 בדצמבר בכל אחת מהשנים 2029-2030 ▪ 6% ביום 31 בדצמבר בשנת 2031 ▪ 12% ביום 31 בדצמבר בכל אחת מהשנים 2032-2033 ▪ 34% ביום 31 בדצמבר בשנת 2034	
מח"מ	כ- 5.2 שנים	כ- 5 שנים

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