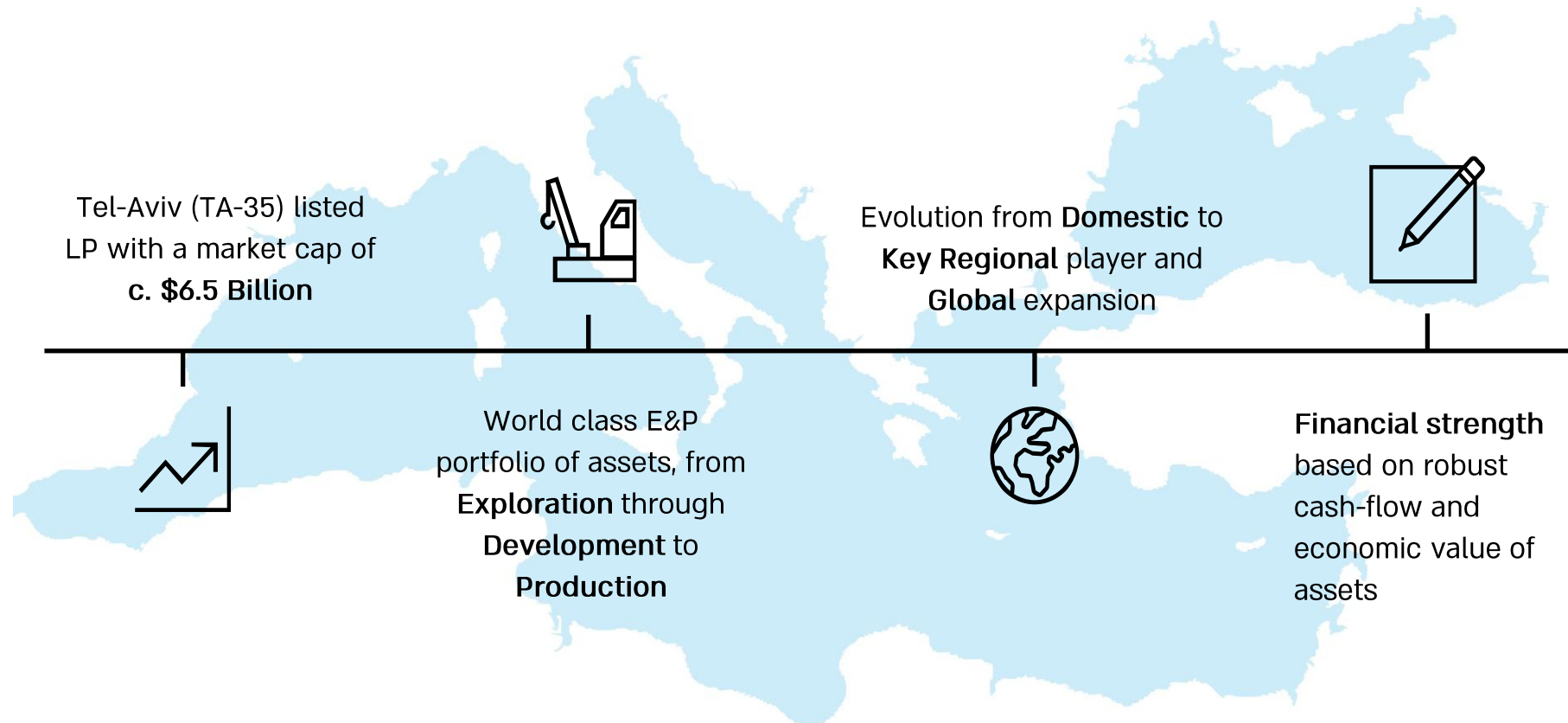




NEWMEDENERGY

Full E&P Value Chain Operation





Production



Leviathan – A Regional Energy Game Changer

- **Ownership**
NewMed Energy 45.34%, Ratio 15%, Chevron Corp. (operator) 39.66%
- **2P Reserves***
19.5 tcf/ 553 bcm, 43 mmbbl condensate
- **Produced from start up***
2.2 tcf/ 62.9 bcm, 5 mmbbl condensate
- **Production Capacity**
12 bcm/y → 15.8 bcm/y → 21+ bcm/y
(2019) (2026) (2029)
- **Additional Prospective Resources* (P50)**
368 mmbboe (In two targets, 18-19% Probability of Geologic Success)

* Reserves estimate as of 31st December 2025 (Leviathan 100%)



Leviathan – Contracts and Sales Breakdown

5

Long term contractual structure with Take or Pay mechanism and limited commodity price risk



IPP & Electricity Related

- Aggregate contracted sales volume of ~ 2 bcm/y
- Take or Pay
- Electricity Tariff index
- Floor Price



Jordan - NEPCO

- 3.5 bcm/y with a Take or Pay commitment
- Brent linked formula
- Floor price



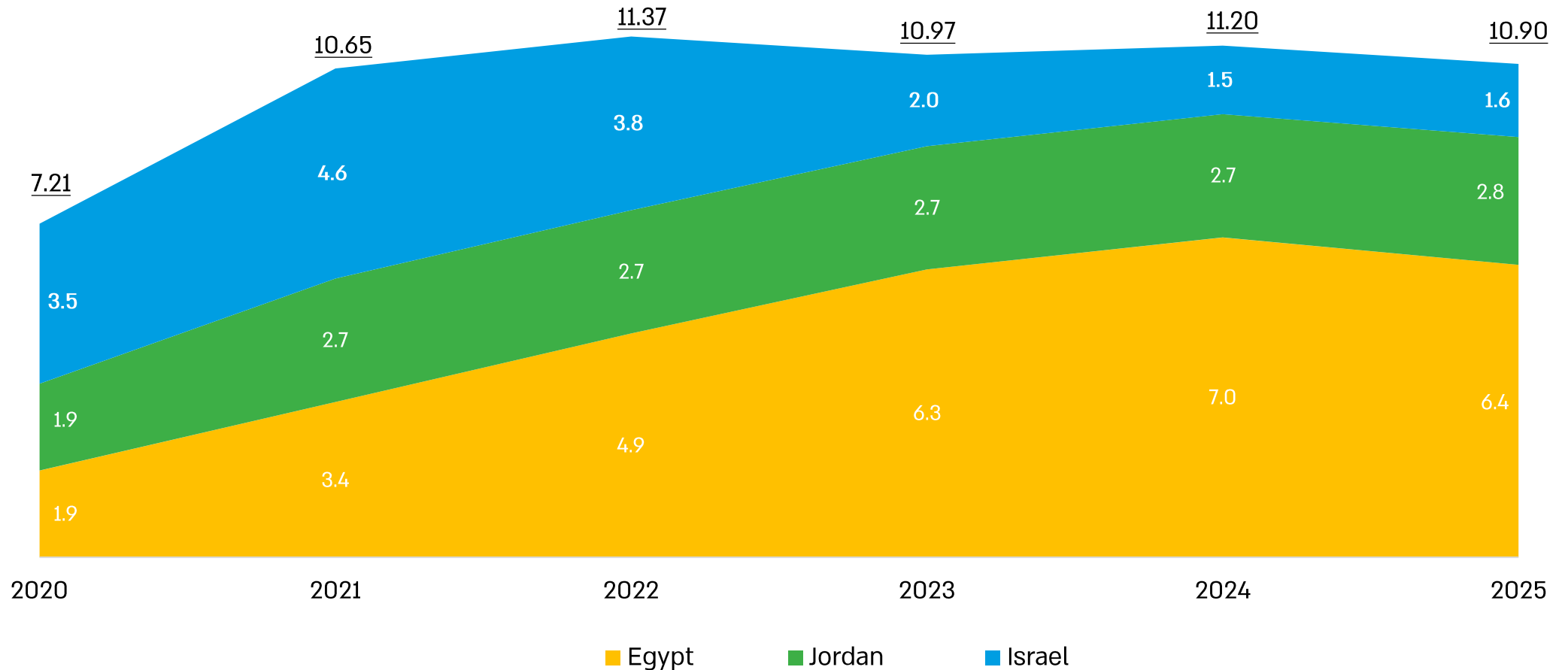
Egypt- Blue Ocean

- Currently
 - 2026 – 6.7 bcm/y + Interruptible
 - 2030 - ~12.5 bcm/y + Interruptible
- Take or Pay commitment
- Brent linked formula
- Floor price



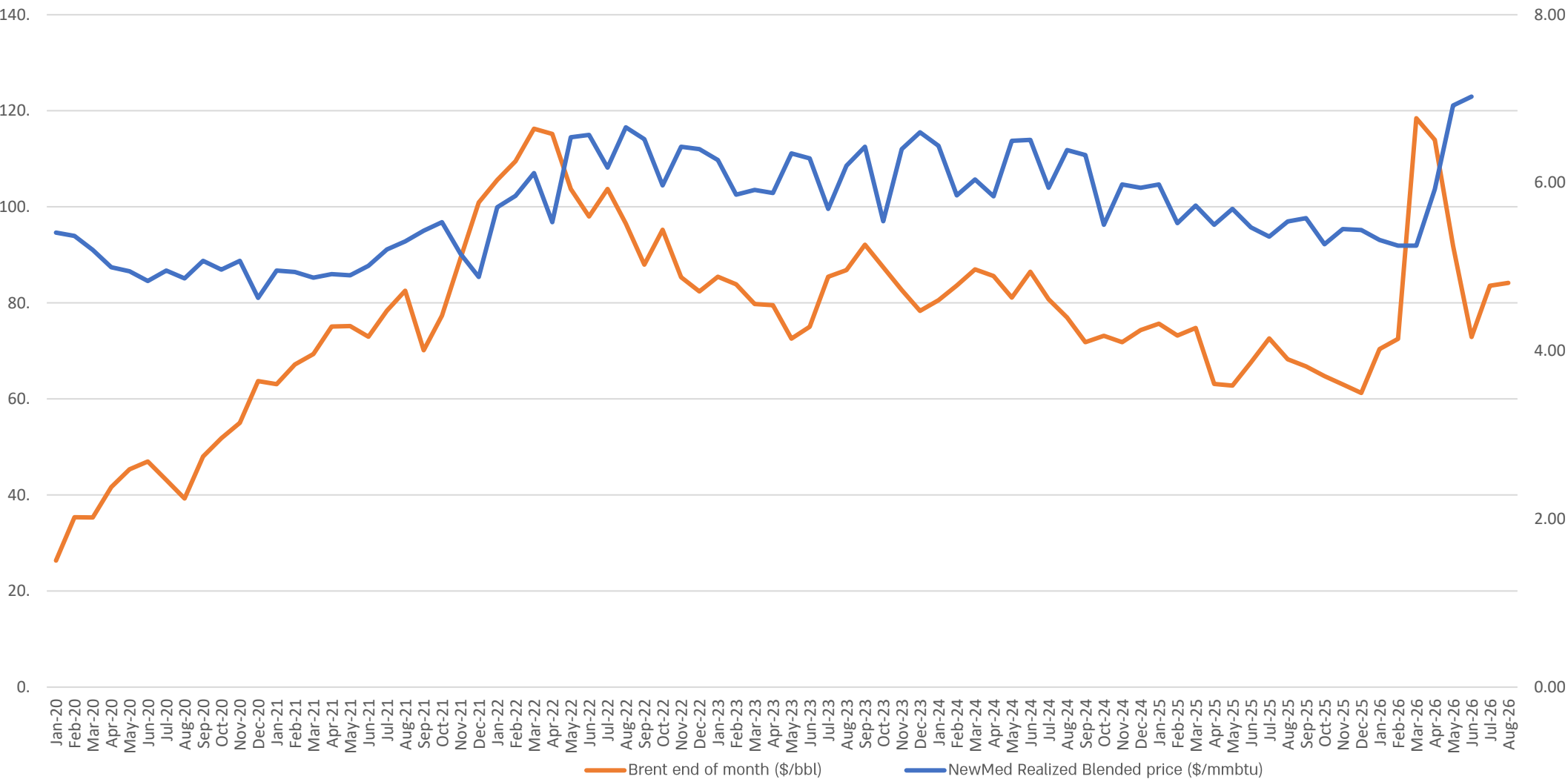
Leviathan

Actual Sales by Market





Robust Price Environment



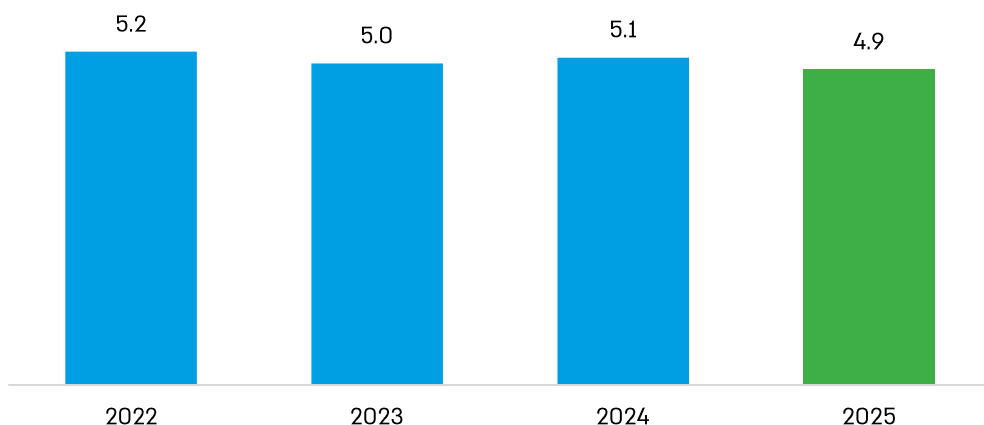


NewMed's Leviathan- Actual Performance

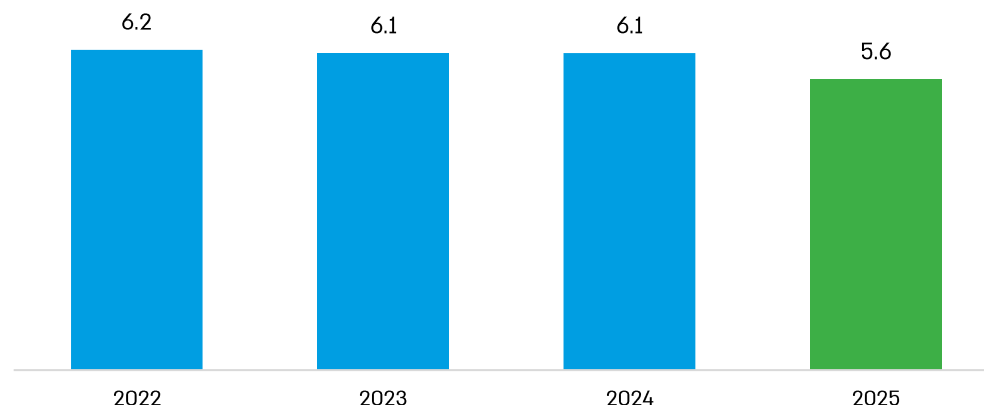
8

Leviathan 45.34% WI - Strong operating and financial results

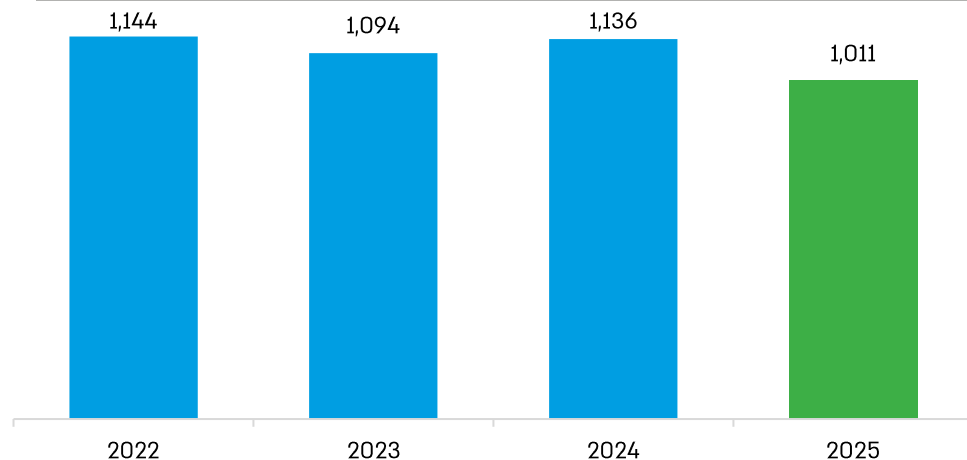
Net Production (BCM)



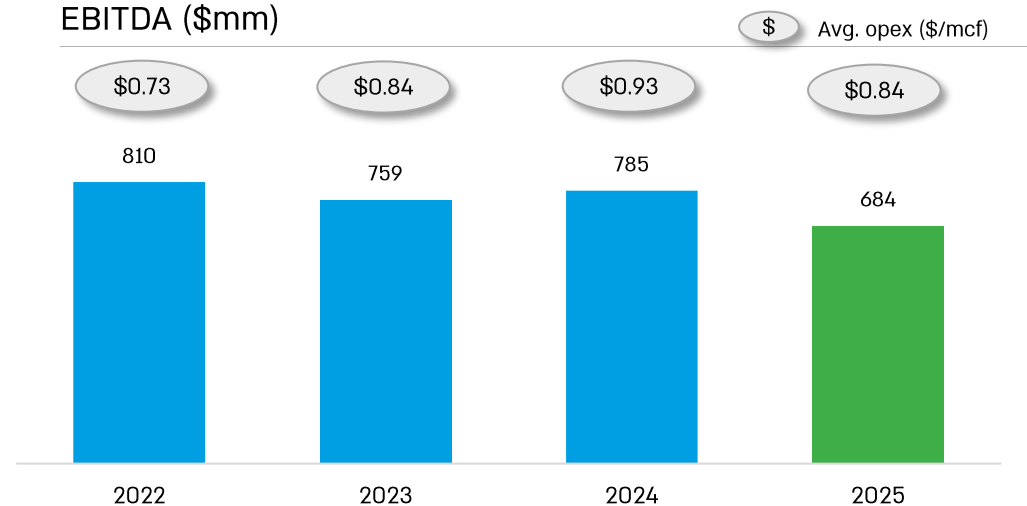
Average Realised Price (\$/mmbtu)



Revenue (\$mm)



EBITDA (\$mm)





Development



Strategically located in the East Med

Leviathan is a key strategic asset addressing the region's immediate Energy needs

Israel

- Leviathan is key for the success of Israel's energy independence

Egypt

- Increased demand coupled with declining production. A growing gas deficit for the foreseeable future
- Vision to become a regional gas hub places Leviathan as a key external source of supply

Jordan

- With limited domestic production, Jordan's power sector is dependent on natural gas imports

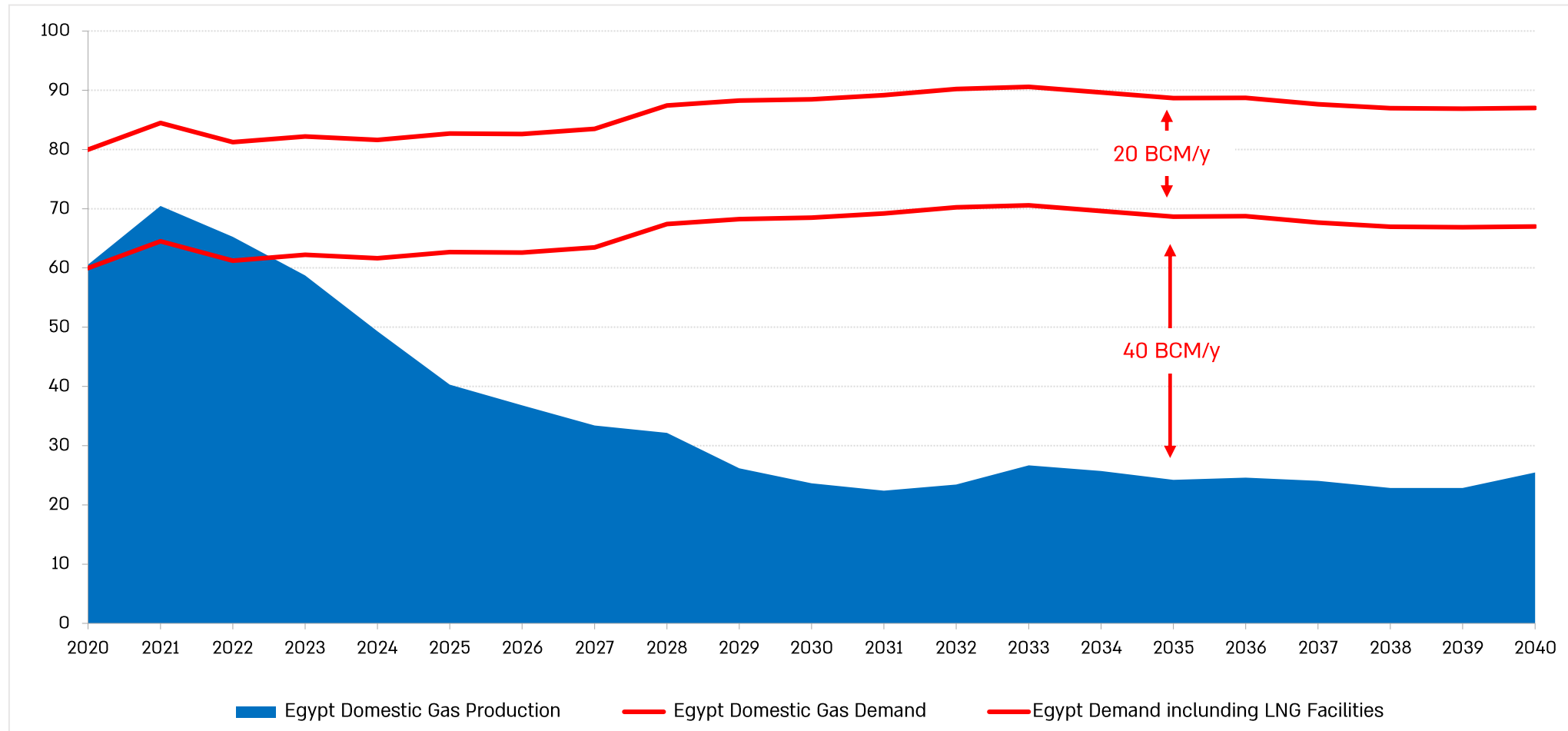
An Island of Supply in a Sea of Demand





Egypt Gas Supply-Demand Balance

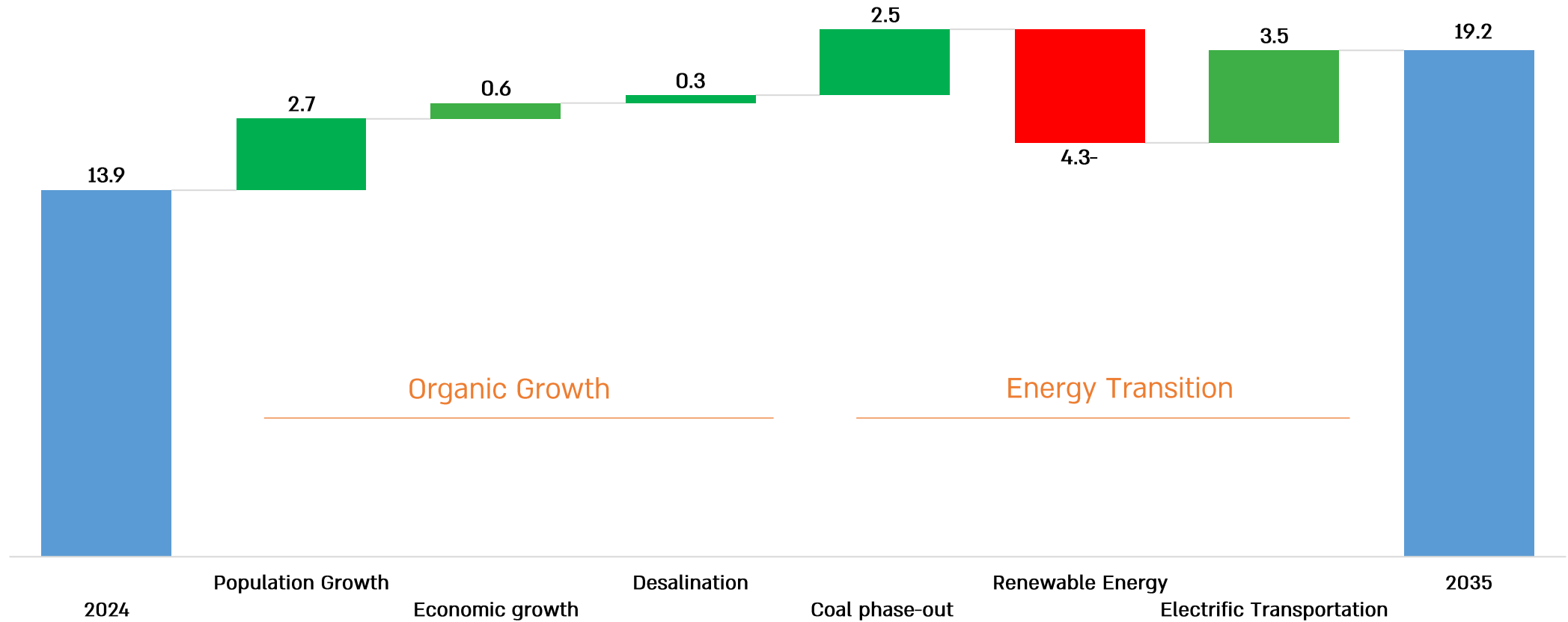
A growing deficit amounting to 40-50 bcm/y of natural gas in the Egyptian gas market by the end of the decade





Israel Domestic Market Demand

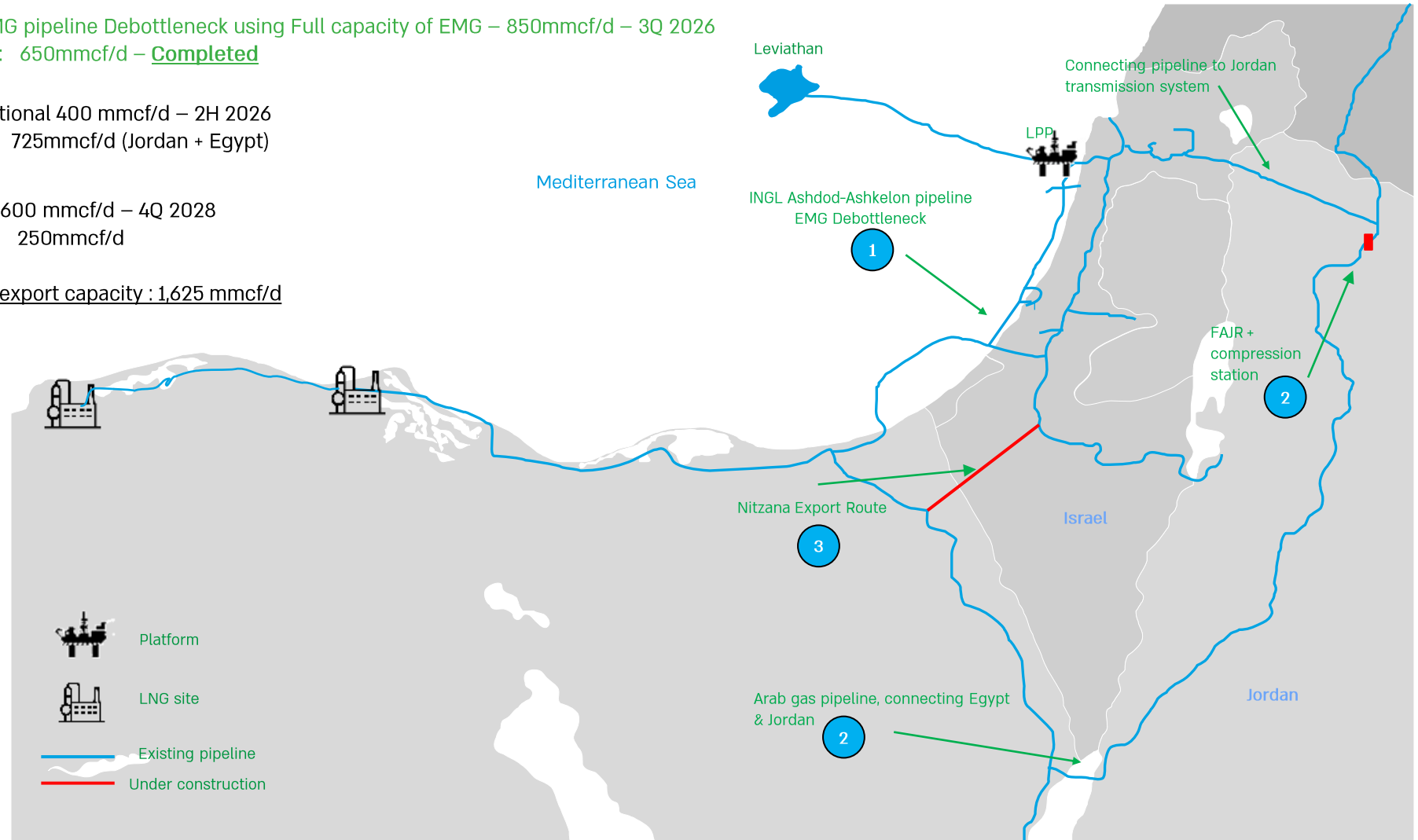
- Israeli market will require additional 5.3 bcm by 2035



Regional Connectivity

- 1 INGL Ashdod-Ashkelon, EMG pipeline Debottleneck using Full capacity of EMG – 850mmcf/d – 3Q 2026
 - Leviathan capacity : 650mmcf/d – Completed
- 2 FAJR + compression – Additional 400 mmcf/d – 2H 2026
 - Leviathan capacity : 725mmcf/d (Jordan + Egypt)
- 3 Nitzana pipeline project – 600 mmcf/d – 4Q 2028
 - Leviathan capacity : 250mmcf/d

Total Expected Leviathan export capacity : 1,625 mmcf/d





Leviathan Expansion

- ❑ Three new wells
- ❑ Sub-sea infrastructure
- ❑ 2 new processing trains on the Platform

Capex budget c. \$2.4 B (100% Leviathan)

Production capacity

15.8 bcm/y → 21+ bcm/y



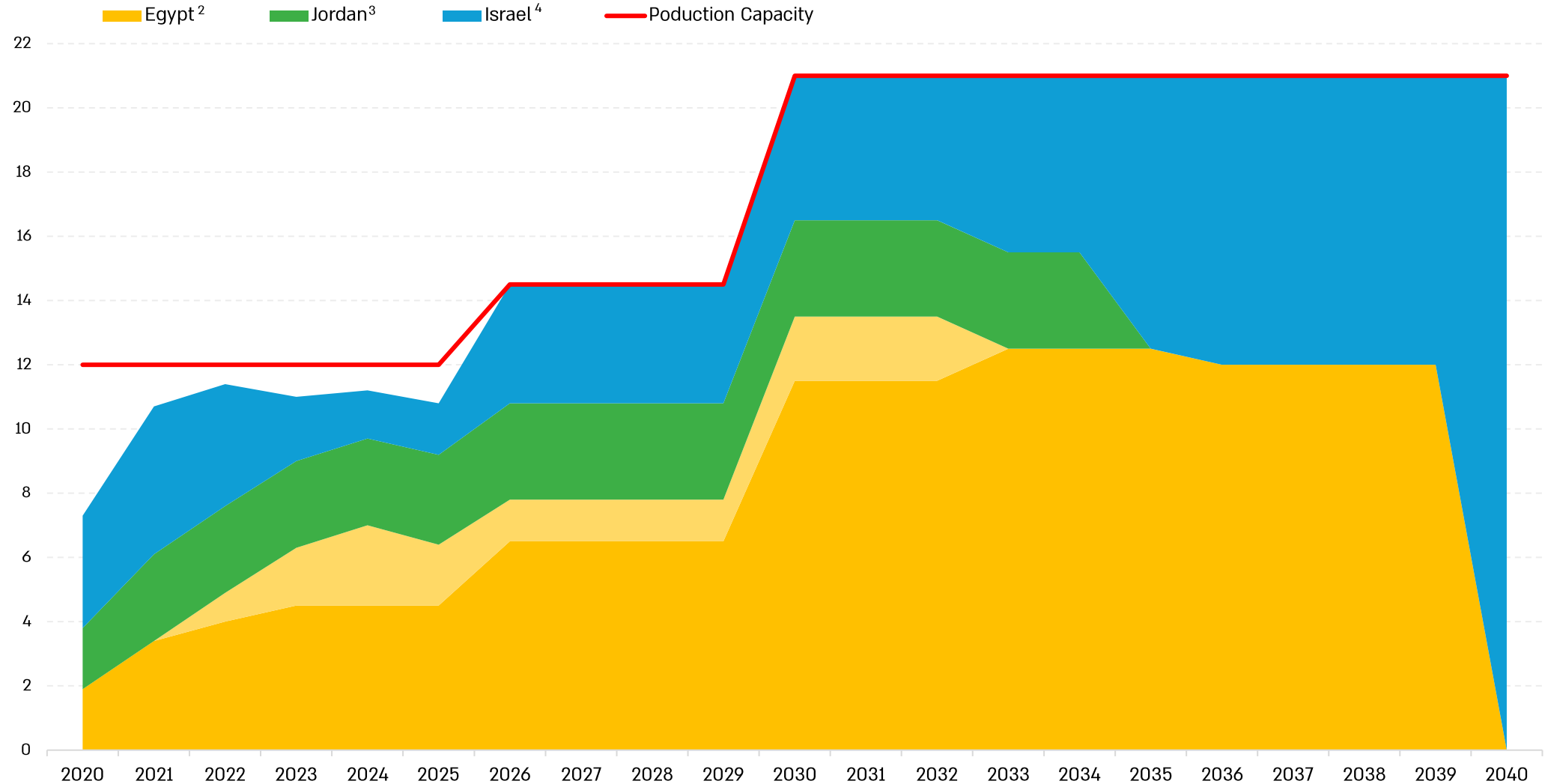
Expansion Progress

- ❑ 3rd Gathering Line project finalized and operational.
Maximum gas production capacity is 1.53 bcf/d (c. 15.8 bcm/y)
- ❑ Phase 1B Expansion Project :
 - ❑ Drilling rig contracted for 3 additional production wells
 - ❑ REM and Subsea equipment procurement and production progressing
 - ❑ Project status actual progress stands at 23%*

* As of 30th June 2026



Leviathan Expected Production¹ (BCM/Y)

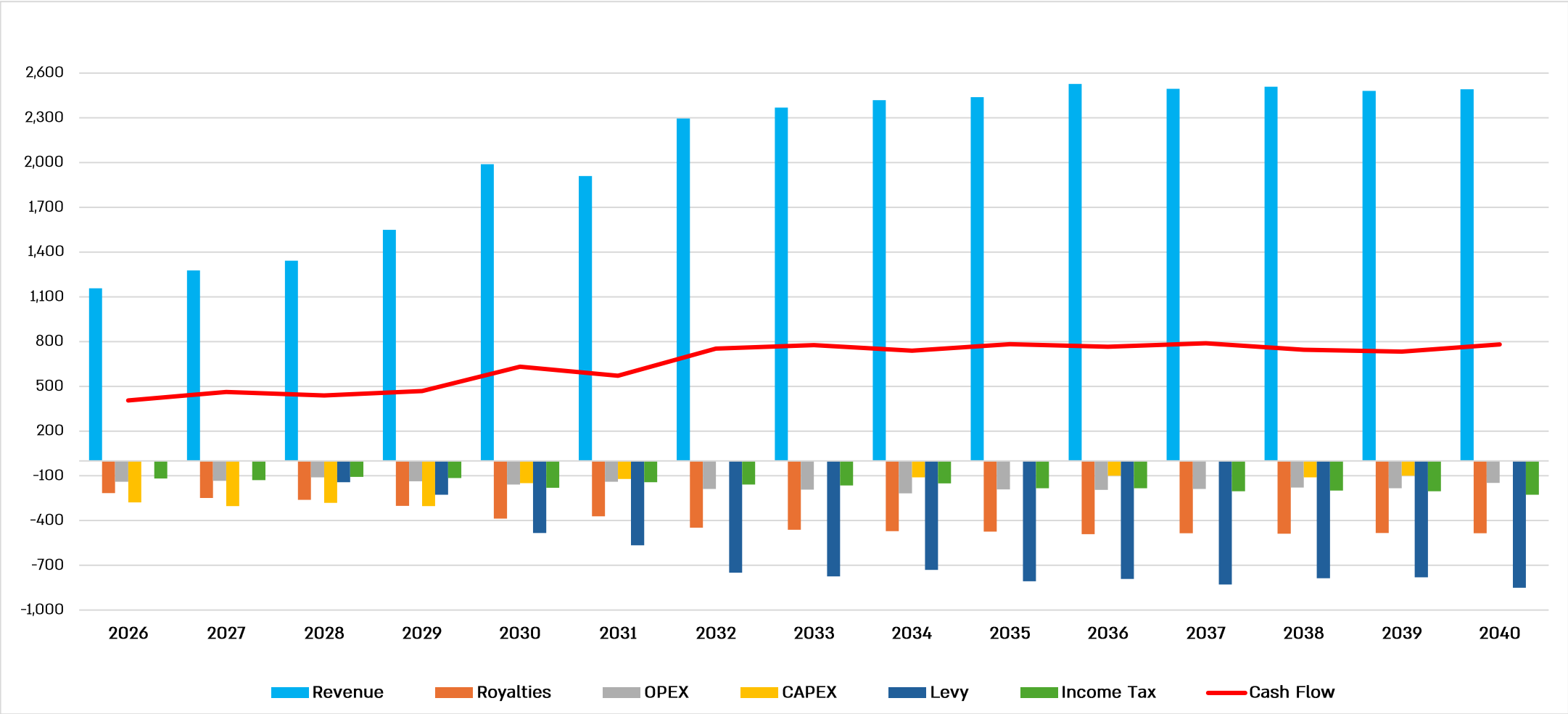


1. 2020-2025 Actual Sales ; 2. Yellow: Egypt ACQ, light yellow: Egypt spot ; 3. Jordan ACQ ; 4. Available sales for Israel domestic



NewMed's Leviathan 2P Expected Cash Flow

Leviathan (45.34%, \$'mm)



Cyprus - Aphrodite Project

- ❑ **Ownership**
NewMed Energy 30%, Shell 35%, Chevron Corp. (operator) 35%
- ❑ **2C Resources***
3.53 tcf (100 bcm), 7.9 mmbbl condensate
- ❑ **Location**
168 km south of Limassol, 1,700m water depth
- ❑ **Expected Production Capacity**
up to 800 mmcf/d
- ❑ **Target Markets**
Egypt Domestic + Regional export
- ❑ **Status**
 - FEED
 - Signed MOU for the sale of the full quantities of Natural Gas that can be produced from the Aphrodite Reservoir
- ❑ **Shell announced agreement to sell its 35% working interest to MOL Group for up to \$720mm**

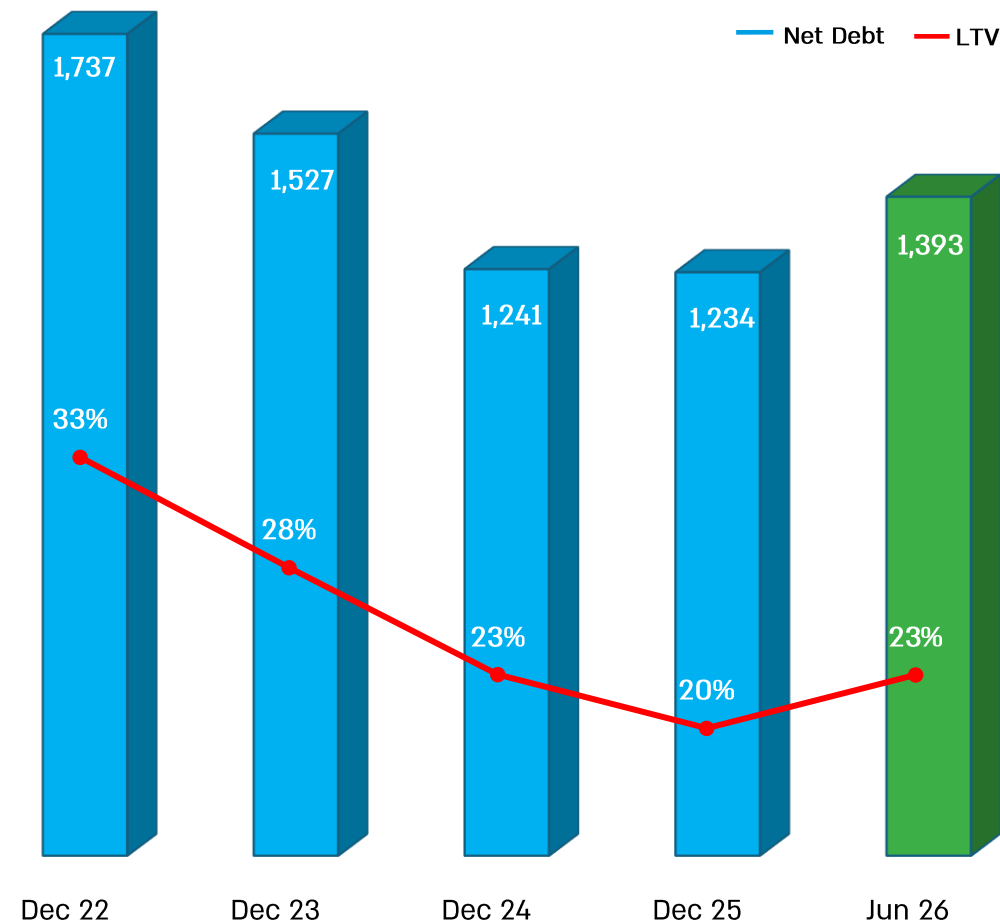




Finance

Net Financial Debt & LTV

- ❑ Net Debt of \$1,393mm*
- ❑ Undrawn Banks credit facilities in the amount of \$550 mm* available for corporate needs
- ❑ Strong balance sheet supported by robust economic value of assets.
- ❑ Low level of leverage entering a new investment cycle



• As of June 30th 2026 in \$'mm
 • LTV calculated as net Debt divided by NewMed's Leviathan 2p2c NPV10 + Aphrodite book value for the Period



Credit Source Diversification

- \$2.5B Leviathan Bond structure
 - Current outstanding debt of \$1.15B in two bullet maturities:
 - \$600mm- June 27
 - \$550mm – June 30
- \$1.05B Corporate Bank Credit Facilities
 - \$550mm undrawn
- \$580mm (1.75 Billion ILS) TASE Corporate Bond
 - Recently issued and traded in the TASE
 - Amortizing bond (2027–2034) carrying a 4.54% annual coupon.





Strong Financial Position

c. **\$480mm*** yearly FCF from
Leviathan, available for Debt Service

\$550mm** Undrawn Banks credit
facilities

\$4,047mm** Total Assets on
Balance Sheet

*NewMed Energy Leviathan 2P reserve and DCF, as of 31st December 2025, Average cash flow between 2026-2030 is \$481.3mm

** As of June 30th 2026



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The background is a high-angle, wide shot of an offshore oil rig in the middle of a deep blue sea. The rig is a complex of white metal structures, including a large derrick on the right side that extends diagonally across the frame. Several red and yellow cranes are visible on the rig's deck. The horizon is visible in the distance under a blue sky with scattered white clouds.

Thank You

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