NewMed Energy – Limited Partnership
(the "Partnership")

October 28, 2026

To:
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv

To:
Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem

Dear Sir/Madam,

Re: Leviathan Bond Ltd. – Additional Buyback Program

Further to the Partnership's immediate report dated September 3, 2026 (Ref. No.: 2026-01-083186), regarding the approval by the Board of Directors of the General Partner of the Partnership of a program for the purchase of bonds issued by Leviathan Bond Ltd., a wholly-owned subsidiary of the Partnership, in an aggregate amount of up to US$100 million, for a period of two years commencing on September 2, 2026 and ending on September 2, 2028 (the "Bonds", "Leviathan Bond", "Dollar" and the "Previous Buyback Program", respectively), it is hereby noted that, as of the date of this report, the Partnership has carried out buybacks under the Previous Buyback Program in an aggregate amount of approximately US$98.4 million par value of the Bonds, for total consideration of approximately US$101.8 million, including accrued interest as of the date of purchase.

Further to the foregoing, the Partnership is pleased to announce that on October 28, 2026, the Board of Directors of the General Partner of the Partnership approved the adoption of an additional program for the purchase of the Bonds, pursuant to which the Partnership and/or Leviathan Bond may, from time to time, at the discretion of the Partnership's management and in accordance with the terms of the Additional Buyback Program, carry out purchases of the Bonds in an aggregate amount of up to US$100 million, by way of off-exchange purchases, purchases through the institutional continuous trading system on the Stock Exchange, or by other means (the "Additional Buyback Program"). The Additional Buyback Program will come into effect on October 28, 2026 and will end upon the lapse of two years, i.e., on October 28, 2028.

It is further noted that the sources of financing for the purchases under the Additional Buyback Program will be the Partnership's and Leviathan Bond's own resources. It is further noted that any profit or loss resulting from the purchase of the Bonds will be taken into account in calculating the Partnership's taxable income.

It is clarified that the aforesaid resolution regarding the adoption of the Additional Buyback Program does not obligate the Partnership and/or Leviathan Bond to purchase the Bonds, in whole or in part, and that the Partnership's management will be entitled to decide not to purchase any Bonds at all and/or to purchase Bonds in a lower amount than that approved.

Sincerely,

NewMed Energy Management Ltd.

The General Partner of NewMed Energy – Limited Partnership

By: Niv Sarna, CEO

and Tzachi Chabosha, Chief Financial Officer, Deputy CEO