NewMed Energy – Limited Partnership

(the "Partnership")

October 23, 2026

To: Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

To: Tel Aviv Stock Exchange Ltd
2 Ahuzat Bayit Street
Tel-Aviv

Dear Sir/Madam,

Re: Termination of Natural Gas Sale Agreement – Update

Further to the Partnership's immediate reports dated September 25, 2026 and October 7, 2026 (reference nos.: 2026-01-088521 and 2026-01-090886, respectively), regarding the notice of termination of the agreement for the supply of natural gas from the Leviathan project to Dalia Energies Ltd. (the **"Agreement"** and **"Dalia"**, respectively), the Partnership wishes to update that, on October 22, 2026, Dalia notified the Partnership that it had filed a request to commence arbitration proceedings at the London Court of International Arbitration (LCIA) against the Partnership and Ratio Energies – Limited Partnership (**"Ratio"**), claiming that the notice of termination was not given in accordance with the Agreement, and that the Agreement has entered into force.

The Partnership and Ratio reject Dalia's claims, and their position is that the notice of termination was given lawfully and that the Agreement is terminated.

The partners in the Leviathan reservoir and their respective holding rates are as follows:

The Partnership – 45.34%
Chevron Mediterranean Limited – 39.66%
Ratio Energies – Limited Partnership – 15.00%

Sincerely,

NewMed Energy Management Ltd., the General Partner of
NewMed Energy – Limited Partnership

By: Niv Sarna, CEO
and Sari Zinger Kaufman, Legal Advisor, Senior Deputy CEO